

**THE FOUNDATION FOR CANCER CARE IN TANZANIA
EDINA, MINNESOTA**

**FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

THE FOUNDATION FOR CANCER CARE IN TANZANIA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The Foundation for Cancer Care in Tanzania
Edina, Minnesota

Opinion

We have audited the financial statements of The Foundation for Cancer Care in Tanzania, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Foundation for Cancer Care in Tanzania as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Foundation for Cancer Care in Tanzania and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Foundation for Cancer Care in Tanzania's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Foundation for Cancer Care in Tanzania's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Foundation for Cancer Care in Tanzania's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information referred to in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information referred to in the table of contents is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2025 on our consideration of The Foundation for Cancer Care in Tanzania's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Foundation for Cancer Care in Tanzania's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Foundation for Cancer Care in Tanzania's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited The Foundation for Cancer Care in Tanzania's 2023 financial statements in accordance with auditing standards generally accepted in the United States of America (GAAS), and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 14, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Smith, Schaph and Associates, Ltd.

Minneapolis, Minnesota
October 15, 2025

THE FOUNDATION FOR CANCER CARE IN TANZANIA

STATEMENTS OF FINANCIAL POSITION

December 31, 2024 and 2023

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$ 471,585	\$ 588,842
Contract receivable	152,800	305,142
Prepaid expenses	11,062	10,422
TOTAL ASSETS	\$ 635,447	\$ 904,406
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 152,800	\$ 77,627
Net Assets		
Without donor restrictions	399,804	387,386
With donor restrictions	82,843	439,393
Total Net Assets	482,647	826,779
TOTAL LIABILITIES AND NET ASSETS	\$ 635,447	\$ 904,406

See Notes to Financial Statements

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THE FOUNDATION FOR CANCER CARE IN TANZANIA

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2024

With Comparative Totals for the Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2024	2023
Revenue and Support				
Contract and contributions	\$ 2,726,939	\$ 5,671	\$2,732,610	\$ 677,839
In-kind contributions	48,310	-	48,310	48,310
Interest income	7,933	-	7,933	-
Net Assets Released from Restriction	362,221	(362,221)	-	-
Total Revenue and Support	3,145,403	(356,550)	2,788,853	726,149
Functional Expenses				
Program services	2,980,412	-	2,980,412	493,446
Fundraising	80,787	-	80,787	133,353
General and administrative	71,786	-	71,786	55,595
Total Functional Expenses	3,132,985	-	3,132,985	682,394
Increase (Decrease) in Net Assets	12,418	(356,550)	(344,132)	43,755
NET ASSETS, BEGINNING OF YEAR	387,386	439,393	826,779	783,024
NET ASSETS, END OF YEAR	\$ 399,804	\$ 82,843	\$ 482,647	\$ 826,779

See Notes to Financial Statements

THE FOUNDATION FOR CANCER CARE IN TANZANIA

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2024

	Program Services	General and Administrative	Fundraising	Totals
KCMC and related contributions	\$ 2,940,846	\$ -	\$ -	\$ 2,940,846
Professional fees	-	61,899	-	61,899
Fundraising events	-	-	58,966	58,966
Contract services	15,000	7,500	7,500	30,000
Travel	24,308	-	-	24,308
Communications	-	-	9,233	9,233
Bank and credit card fees	258	774	4,126	5,158
Insurance	-	1,562	-	1,562
Office expenses	-	51	962	1,013
TOTAL FUNCTIONAL EXPENSES	\$ 2,980,412	\$ 71,786	\$ 80,787	\$ 3,132,985

See Notes to Financial Statements

THE FOUNDATION FOR CANCER CARE IN TANZANIA

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2023

	Program Services	General and Administrative	Fundraising	Totals
KCMC and related contributions	\$ 455,189	\$ -	\$ -	\$ 455,189
Professional fees	-	46,126	34,400	80,526
Fundraising events	-	-	78,752	78,752
Contract services	15,000	7,500	7,500	30,000
Travel	23,172	-	-	23,172
Communications	-	-	8,462	8,462
Bank and credit card fees	85	256	1,366	1,707
Insurance	-	1,562	-	1,562
Office expenses	-	151	2,873	3,024
TOTAL FUNCTIONAL EXPENSES	\$ 493,446	\$ 55,595	\$ 133,353	\$ 682,394

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THE FOUNDATION FOR CANCER CARE IN TANZANIA

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2024 and 2023

	2024	2023
Cash Flows From Operating Activities		
Change in net assets	\$ (344,132)	\$ 43,755
Adjustments to reconcile change in net assets to net cash from operations:		
(Increase) decrease in:		
Contract receivable	152,342	(305,142)
Prepaid expenses	(640)	340
Increase (decrease) in:		
Accounts payable	75,173	77,627
Net Decrease in Cash and Cash Equivalents	(117,257)	(183,420)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	588,842	772,262
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 471,585	\$ 588,842

See Notes to Financial Statements

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THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO FINANCIAL STATEMENTS

1. Description of Foundation and Summary of Significant Accounting Policies

Description of Foundation

The Foundation for Cancer Care in Tanzania (the Foundation) is a nonprofit organization. Its mission is to enhance cancer care through education prevention and screening programs, treatment, and palliative services to improve the lives of the citizens of Tanzania.

Basis of Presentation

Financial statement presentation follows FASB ASC 958. Under FASB ASC 958, the Foundation is required to report information regarding its financial position and activities, based on the existence or absence of donor imposed restrictions as either:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to imposed restrictions. Some imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified. Other imposed restrictions are perpetual in nature, where the restriction stipulates that resources be maintained in perpetuity.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Foundation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Contract Receivable

Contract receivable is stated at the amount management expects to collect from balances outstanding at year end. Based on management's assessment of the credit history with grantors having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year end will be immaterial. Therefore, no valuation allowance is maintained for these receivables. Balances that are still outstanding after management has used reasonable collection efforts are written off. All contracts receivable are expected to be collected within one year of the statement of financial position date.

THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of Foundation and Summary of Significant Accounting Policies (Continued)

Contributions

Contributions are recognized when the donor makes a promise to give to the Foundation that is nonreciprocal, does not contain a barrier that must be overcome, and there is no right of return of assets transferred or release of a promisor's obligation to transfer assets present.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

All other contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence and/or nature of any donor restrictions.

When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Donated Services and Materials

The Foundation recognizes the fair value of contributed services received if such services a) create or enhance nonfinancial assets or b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed.

Donated materials and services are recorded as contributions at their estimated fair value on the date received. The value of the contribution of the rental space and services is recognized as both revenue and an expense to the Foundation.

The value of the contribution of services, by professional service volunteers, is recognized as both revenue and expense to the Foundation at the rates paid to equivalent individuals hired by the Foundation.

Income Taxes

The Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. As a result, the Foundation doesn't pay federal income tax. Therefore, no provision or liability for federal income taxes has been included in the financial statements.

Management has determined that the Foundation does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures.

The Foundation's federal informational returns are subject to examination by the IRS, generally for three years after they were filed.

THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of Foundation and Summary of Significant Accounting Policies (Continued)

Fair Value of Financial Instruments

The carrying amount for substantially all assets and liabilities approximates fair value due to the immediate or short-term maturity of these financial instruments.

Concentration of Credit Risks

The Foundation's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents and receivables. The Foundation keeps its cash with high quality financial institutions. At times, balances maintained at these financial institutions may exceed the federally insured limit. As of December 31, 2024 and 2023, there were cash balances in excess of the federally insured limit of approximately \$219,000 and \$321,000, respectively.

Management routinely assesses the financial strength of its donors and as a consequence, believes that the receivable credit risk exposure is limited.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Reclassifications

Certain reclassifications have been made to the 2023 financial statements to conform to the presentation used in the 2024 financial statements. There were no changes to net assets or changes in net assets as a result of the reclassifications for the years ended December 31, 2024 and 2023.

THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of Foundation and Summary of Significant Accounting Policies (Continued)

Subsequent Events

In preparing these financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through October 15, 2025, the date the financial statements were available to be issued.

2. Liquidity and Availability

Financial assets as of December 31, 2024 and 2023, available for general expenditure within one year of the statement of financial position date consisted of cash and cash equivalents and receivables of \$624,385 and \$893,984, respectively. These amounts include financial assets available and estimated to be released for program activities within one year of the statement of financial position date.

As a part of the Foundation's liquidity management plan, financial assets are structured to be available as general expenditures, liabilities, and other obligations come due. None of the financial assets are subject to contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date.

3. Net Assets

Net assets with donor restrictions for specific programs as of December 31, 2024 and 2023 consisted of \$82,843 and \$439,393, respectively.

Net assets in the amount of \$362,221 and \$125,297 were released from restriction during the years ended December 31, 2024 and 2023, respectively, by meeting the donor's purpose restriction requirements.

4. Functional Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses are allocated on the basis of estimates of time and effort.

THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

5. In-kind Contributions

The Foundation's financial statements include the following in-kind contributions revenue and support and associated expense:

Professional Fees – The Foundation receives donated professional fees that would typically be paid directly if not provided as an in-kind contribution. These services, which require specialized skills, are recognized as in-kind contributions at fair value and expensed as services are rendered. The estimated fair value of these professional fees is provided by the service provider, who estimates the fair value based on the date, time and market in which the services are rendered.

Fundraising events – The Foundation receives donated professional fees and materials that would typically be paid directly if not provided as an in-kind contribution. These services, which require specialized skills, are recognized as in-kind contributions at fair value and expensed as services are rendered. The estimated fair value of these professional fees is provided by the service provider, who estimates the fair value based on the date, time and market in which the services are rendered. The Foundation values materials at either face value or fair value on the date received.

The Foundation did not monetize any contributed non-financial assets and contributed non-financial assets did not have donor restrictions during the years ended December 31, 2024 and 2023

In-kind contributions included in statement of activities for the years ended December 31, 2024 and 2023 consisted of the following:

	2024	2023
General and Administrative		
Professional fees	\$ 22,760	\$ 22,760
Fundraising		
Professional fees	20,000	20,000
Fundraising events	5,550	5,550
Total	<u>\$ 48,310</u>	<u>\$ 48,310</u>

THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

6. Concentrations

During the year ended December 31, 2024 the Foundation received approximately 84%, approximately \$2,390,000 of contract and contribution support from one grantor. This amount was also 100% of contract receivables as of December 31, 2024.

During the year ended December 31, 2023 the Foundation received approximately 42%, approximately \$305,000 of contract and contribution support from one grantor. This amount was also 100% of contract receivables as of December 31, 2023.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

To the Board of Directors
The Foundation for Cancer Care in Tanzania
Edina, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Foundation for Cancer Care in Tanzania (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 15, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Foundation for Cancer Care in Tanzania's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Foundation for Cancer Care in Tanzania's internal control. Accordingly, we do not express an opinion on the effectiveness of The Foundation for Cancer Care in Tanzania's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
The Foundation for Cancer Care in Tanzania

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Foundation for Cancer Care in Tanzania's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Smith, Schepke and Associates, Ltd.

Minneapolis, MN
October 15, 2025

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the Board of Directors
The Foundation for Cancer Care in Tanzania
Edina, Minnesota

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited The Foundation for Cancer Care in Tanzania's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of The Foundation for Cancer Care in Tanzania's major federal programs for the year ended December 31, 2024. The Foundation for Cancer Care in Tanzania's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, The Foundation for Cancer Care in Tanzania complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of The Foundation for Cancer Care in Tanzania and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of The Foundation for Cancer Care in Tanzania's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to The Foundation for Cancer Care in Tanzania's federal programs.

Board of Directors
The Foundation for Cancer Care in Tanzania

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Foundation for Cancer Care in Tanzania's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about The Foundation for Cancer Care in Tanzania's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, On a test basis, evidence regarding The Foundation for Cancer Care in Tanzania's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Foundation for Cancer Care in Tanzania's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of The Foundation for Cancer Care in Tanzania's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors

The Foundation for Cancer Care in Tanzania

Report on Internal Control Over Compliance (Continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Smith, Schaff and Associates, Ltd.

Minneapolis, Minnesota

October 15, 2025

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THE FOUNDATION FOR CANCER CARE IN TANZANIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended December 31, 2024

	Federal ALN	Federal Expenditures
<hr/>		
<u>Federal Grantor/Pass-Through Grantor/Program</u>		
U.S. Agency for International Development		
Foreign Assistance to American Schools and Hospitals Abroad	98.006	<u>\$ 2,391,287</u>
Total Expenditures of Federal Awards		<u><u>\$ 2,391,287</u></u>

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THE FOUNDATION FOR CANCER CARE IN TANZANIA

NOTES TO SCHEDULE OF EXPENSES OF FEDERAL AWARDS

1. General

The accompanying schedule of expenses of federal awards (the Schedule) includes the federal award activity of The Foundation for Cancer Care in Tanzania (the Foundation) under programs of the federal government for the year ended December 31, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Foundation, it is not intended to and does not present the financial position or changes in net assets of the Foundation.

All pass-through entities listed in the Schedule use the same ALN numbers as the federal grantors to identify these grants and have not assigned any additional identifying numbers.

2. Summary of Significant Accounting Policies

Expenses reported on the Schedule are reported on the accrual basis of accounting. Such expenses are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenses are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

The Foundation has not charged any indirect costs to any of the federal programs. Therefore, the election of the 10 percent de minimis indirect cost rate is not applicable under the Uniform Guidance.

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The Foundation for Cancer Care in Tanzania

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Summary of Auditor's Results

Financial Statements

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified? _____ Yes X None reported
3. Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

1. Internal control over major programs:
- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified? _____ Yes X None reported
2. Type of auditors' report issued on compliance for major programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) of the Uniform Guidance? _____ Yes X No

Identification of major program(s):

Assistance Listing Number(s)

Name of Federal Program(s) or Cluster

98.006

Foreign Assistance to American Schools and Hospitals Abroad

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

_____ Yes X No