



MINUTES- Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, December 9, 2024

- 1) Call to Order President Saindon
- 2) Roll Call to Establish Quorum Secretary Munro
President Saindon, Vice President Cooper, Treasurer Morris, Secretary Munro, Directors Brunengo, Buche, Molinari, Vetter, Operations Manager Vazquez; Absent: Directors Goff, Haneberg, and Hilton, Director-elect Khandaker; Guest: None
- 3) Agenda Additions or Changes and/or Orders of the Day (Action) President Saindon
- 4) Consent Agenda
 - a) Operations Manager's Report Operations Manager Vazquez
 - i) 2024 Donors
 - ii) YTD Fund Donations
Heading should be November (not October) on report
 - iii) Conflict of Interest Form
Action Items: Conflict of Interest and Confidentiality Forms (in BOD package) to be completed by all 2025 BOD members and send to Operations Manager Vazquez; Return all In-Kind Donation forms to Operations Manager Vazquez before end of year; Those who agreed to match the AEG BOD Challenge send match to Operations Manager Vazquez this week.
- 5) Strategic Discussions President Saindon
 - a) Secretary's Report... Secretary Munro
 - i) Approval of Meeting Minutes of November Board Meeting
Motion was made to approve the November minutes, was seconded, motion was approved unanimously, President Saindon abstained.

ii) Secretary’s action on signing documents

September and October minutes were signed and sent to Operations Manager Vazquez and President Saindon for posting on the website.

iii) Status of Policies

(1) Retention PolicyDirector Cooper

Draft policy email to our lawyer for review was bounced back. **Action Item: Director Cooper/Operations Manager Vazquez to resolve email issue and send for review.**

b) Treasurer’s Report.....Treasurer Morris

In BOD package

i) Monthly Treasurer’s Report

ii) YTD Financials

iii) Finance Committee

Finance Committee will review investment policy and get incoming members up to speed. Outgoing Treasurer Morris will remain on the Finance Committee. Fund year end balances are usually determined in February. **Action Item: Volunteers for Finance Committee to contact Outgoing Treasurer Morris.**

iv) Fidelity Coordination

In process.

c) Fund Liaison ReportDirector Haneberg

i) Updating Champions and Selection Committees

Director Haneberg not on call. Some champions prefer phone calls rather than emails. **Action Item: Outgoing President Saindon to send new email addresses for Fund Champions to Director Haneberg.**

d) Programs Committee Update President Saindon

No action. **Action Item: Outgoing President Saindon will summarize status.**

i) Lemke & Shlemon Modifications.....Director Hilton

Director Molinari is on AEG Strategic Committee, mentioned at their last meeting AEGF was looking at it.

e) Nominations Committee Update.....Director Hilton & Director Vetter

i) Transition

Report in BOD package.

Motion was made to nominate Julien Cohen-Waeber to AEGF BOD, was seconded, approved unanimously, no abstentions.

Motion was made to approve Director Hilton as AEGF BOD Secretary, was seconded, approved unanimously, Director Hilton abstained.

Motion was made to approve Director Molinari as AEGF BOD Treasurer, was seconded, approved unanimously, Director Molinari abstained.

Motion was made to approve Director Cooper as AEGF BOD Vice President, was seconded, approved unanimously, Director Cooper abstained.

Motion was made to approve Director Buche as AEGF BOD President, was seconded, approved unanimously, Director Buche abstained.

f) President’s Report..... President Saindon

i) Communication with AEG

President Saindon has only had email exchanges with AEG President, but most things have been worked out.

ii) State Registrations

New York still an issue to be resolved due to past subcontractor, rest are up to date.

iii) Challenge Donation

See 4) iii)

iv) Miscellaneous

Outgoing President Saindon will help through transition, is keeping a list of things that need to be done.

Day of monthly meetings. **Action Item: Operations Manager Vazquez to set up doodle poll for possible change to meeting day.**

6) Management program and website update..... President Saindon

No updates, Operations Manager Vazquez will do the website updates for the next few months.

a) Scholarship Portal UpdateDirector Cooper

Director Cooper scheduled a meeting with potential subcontractor but hasn’t been able to coordinate. Capabilities look good on webpage, fee seems reasonable at \$99/mo. **Action Item: Director Cooper to coordinate meeting.**

7) New Business..... President Saindon

Happy Holidays, no other new business

8) Old Business..... President Saindon

a) Action Item List.....Secretary Munro

Treasurer Morris to schedule a meeting with the Finance Committee and incoming Treasurer Molinari to discuss Investment Manager Peck’s investment strategy.

Those Directors who committed to match challenge send, include in-kind donations (not reimbursed)

Operations Manager Vazquez to send in-kind donations form to directors.

BOD to discuss changing the day for the monthly meetings.

All discussed.

Next Meeting

Monday, January 13, 2025 at 3PM Pacific/6PM Eastern

Adjournment

Respectfully submitted by:



Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 1/14/2025