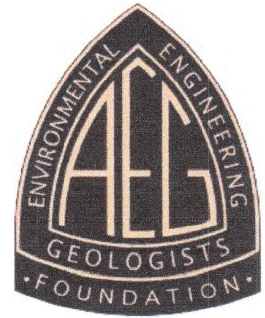


DRAFT FEBRUARY 2026 MEETING MINUTES



AEG Foundation Board of Directors Meeting

Date: Tuesday, February 10, 2026

Time: 3:00 PM PT

Location: Virtual

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1. Call to Order President Buche
 2. Roll Call Secretary Hilton
 - a) Directors Brunengo and Khandaker absent and the other 9 of 11 Directors present: Quorum
 - b) President Buche presiding with Secretary Hilton as secretary.
 3. Consent Calendar President Buche
 - a) Adoption of Agenda – Unanimous adopted without changes.
 - b) Approval of December 2025 Meeting Minutes – Adopted by unanimous consent.
 - c) Approval of January 2026 Meeting Minutes – Adopted by unanimous consent.
 4. Reports
 - a) Secretary’s Report Secretary Hilton
 - Executive Committee Report President Buche
 - Move to have legal assist in developing a new Operations Manager contract with an estimated fee not to exceed \$3,500.
 - MOTION CARRIED
 - b) Treasurer’s Report (includes Financial Report) Treasurer Molinari
 - \$1,405,968 as of end of January showing a substantial return on investment.
 - Nonperforming investments reviewed by Committee and three securities were sold and re-invested temporarily to Money Market (cash) and Operating Reserve accounts. Others will be reviewed on a monthly basis.
 - Details provided in Treasurer’s Report to Board.
 - c) Nominating Committee Report Secretary Hilton

- Monthly meetings now established with Hilton, Brunengo, and Goff.
- Director Status spreadsheet updated and on SharePoint and all Directors to review and provide input to Hilton regarding status of terms.
- Suggested addition of one new member declined since it exceeds the maximum of three members per Bylaws. Bylaws revision suggested to revise to allow more members and delete requirement that potential officer candidates be excluded to allow broader member pool.

d) Programs Committee Report..... President Buche

- Move that Director Khandaker becomes a member of the Programs Committee – Adopted by unanimous consent.

e) Operations Manager’s Report..... Operations Manager Vazquez

- Updated status of contributions, COI and Confidentiality forms as well as website updates.
- Director Goff recommended providing monthly update on YTD contributions and balances.
- Secretary Hilton inquired about social media updates; President Buche and Operations Manager Vasquez now doing monthly updates on Newsletter, Linked In and Facebook and others will be discussed as part of strategic planning at Midyear Meeting.

5. Unfinished Business

- a) O365 Data Management – File naming protocols submitted based on AI and now available on SharePoint as a guideline. Questions regarding use of O365 to be directed to either President Buche or Operations Manager Vasquez.

6. New Business

- a) Scholarship and Grant Charter and Application Reviews – Reviewed by President Buche.
- b) Mid-year Board meeting to be in Davis, CA and President Buche to work with all Directors to find best date and time for in-person attendance to extent possible.

7. Adjourn – 4:12 pm PT; Next Board Meeting March 10, 2026 at 3:00 Pacific

Bruce H. Goff
3/11/26

