

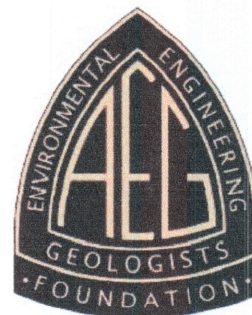
MEETING MINUTES

AEG Foundation Board of Directors Meeting

Date: Tuesday, January 13, 2026

Time: 3:00 PM PT

Location: Virtual



-
1. Call to Order President Buche
 2. Roll Call Secretary Hilton
 - a) Welcome to new 2026 Directors Paul Santi, James Dalton & Chirs Hundemer.
 - b) Present: Julien Waeber, Mark Molinari, Nazrul Khandaker, Bruce Hilton, Lon Cooper, Matt Buche, Matt Brunengo, Chris Hundemer, Paul Santi, James Dalton; Marty Goff absent; 10 of 11 Directors present; Quorum.
 - c) President Buche presiding with Secretary Hilton as secretary.
 3. Consent Calendar President Buche
 - a) Adoption of Agenda – Adopted Unanimously with no changes.
 - b) Approval of December 2025 Meeting Minutes – Not included with January meeting packet. Will included in the February meeting packet.
 4. Reports
 - a) Secretary’s Report Secretary Hilton
 - b) Treasurer’s Report (includes Financial Report) Treasurer Molinari
 - John Peck has now officially retired as investment manager, and Steve Evans was voted on and approved last meeting as an external advisor. He is now included in all Financial Committee (FC) calls and emails.
 - Current portfolio balance as of December End of Month \$1.365M
 - John Peck recommended divesting all capital appreciation (12.5% of portfolio) and dividend growth (13.1%) to cash reserve until risk of market issues is reduced. Treasurer Molinari summarized FC discussion and options and stated our intent is to only move non-performers to cash reserve for now and keep a close eye on the market situation and next month will seek other opportunities for income producing but lower risk alternatives and report back to Board.
 - c) Nominating Committee Report Secretary Hilton
 - Welcome to all 3 new Directors and Nominating Committee (NC) now includes Directors Hilton, Goff, and Brunengo with Director Vetter no longer on Board.

- Secretary Hilton will update the NC spreadsheet of terms prior to next meeting.

d) Operations Manager's Report..... Operations Manager Vazquez

- Donor and Contributors Communication - Summary of December donations - Around \$15K mostly West-Gray, Stout & Steele & Tilford
- Summarized background, location and duties briefly for new Board Members - 8 years service.
- Confidentiality & COI forms sent via link to new directors.

e) Programs Committee Report..... President Buche

- Cooper and Buche only on committee now (see later agenda for new volunteers)

5. Unfinished Business

- a) State Registrations – All 2024 state renewals have been or are in the process of being updated with Labyrinth contractor.
- b) Visioning and Strategic Action Planning – Cooper and Buche working on draft Vision Script thatpaphp will be a topic at the mid-year Board meeting.
- c) Organizing Files – Office 365 now in place with SharePoint as document storage service. All Directors will be assisted in coming months to allow secure access.
- d) Dr. Shakoor Award Fundraising – Summarized website contribution process.

6. New Business

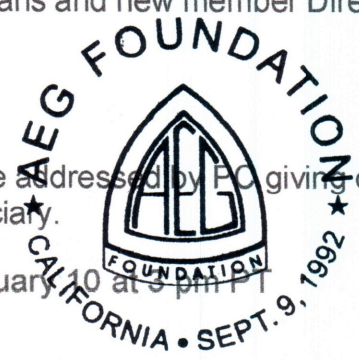
a) Committee Members

- Programs Committee (PC)– President Buche & Vice President Cooper and new volunteers Director Brunengo and Director Hundemer.
- Nominations Committee (NC) – Secretary Hilton, Director Goff & Director Brunengo
- Finance Committee (FC) – Treasurer Molinari, Secretary Hilton, Vice President Cooper and Director Waeber with Advisor Evans and new member Director Santi

b) Midyear Meeting Planning – location and dates TBD.

c) Legacy Fundraising – Future Trust management will be addressed by PC giving donor options to those interested in naming AEGF as beneficiary.

7. Adjourn – 4:24 pm PT; Next Board Meeting Tuesday February 10 at 9 pm PT



Buch *Waeber* 2/14/26