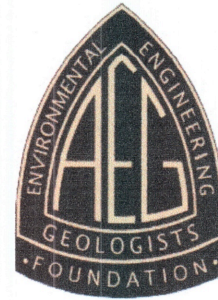


~~BOD~~
DRAFT MINUTES

AEG Foundation Board of Directors Mid-Year Meeting



Dates and Times:

8:30 am to 4:30 pm MT, Saturday, March 29, 2025

8:30 am to 11:30 am MT, Sunday, March 30, 2025

Location:

AEI Consultants
1391 Speer Boulevard, Suite 330
Denver, CO 80204

GoTo Meeting

Note: Action items shown in **Blue** and motions and voting results shown in **Red**.

DAY 1 - Saturday, March 29, 2025

8:30 to 9 am

1. Call to Order..... President Buche
2. Roll Call to Establish Quorum Secretary Hilton

All Directors present except Nazrul Khandaker – 10/11 Present - Quorum

3. Agenda Additions or Changes and/or Orders of the Day President Buche

No changes but noted future agendas remain numerical through entire meeting for purposes of Minutes. Agenda was otherwise adopted.

Action: future meeting agendas to be numbered continuously to end of meeting for Minutes purposes.

4. Secretary's Report..... Secretary Hilton

- a) Approval of Meeting Minutes for February 2025 BOD Meeting

Motion: The February 11, 2025, Board of Directors Meeting Minutes were approved with discussed corrections (Director last name typos) by unanimous consent. MOTION

CARRIED

- 5. President's Comments President Buche

9 to 9:45 am

- 1. Financials.....Treasurer Molinari
 - a) Orientation – Investment Policy Review
 - b) 2025 Financial Statements

Current portfolio status is \$1,321,501. Program expenses (scholarships) \$69K vs 82K budgeted. Investment strategy and policy was reviewed and recommended to be revised to reflect less risk more conservative strategy as has been performed recently.

Motion: Secretary Hilton moved to revise the Investment Policy per Option 1 (Capital Appreciation 5-15%, Dividend Growth 5-15%, Income 70-90%), as recommended by the Financial Committee. MOTION CARRIED

- c) 2026 Budget
- d) Financial Review / Investment Report

FC requested one more volunteer to join committee and Director Waeber volunteered.

Action: Treasurer Molinari to include Director Waeber in future FC correspondence and meetings.

9:45 to 10 am

- 1. Break

10 am to 12 pm

- 1. Strategic Planning Inspiration – Guest Speakers
- 2. Guest Speakers
 - a) 10:00 am to 10:30 am – Erin McDonough, CEO & Executive Director, First Tee-Phoenix
 - b) 10:30 to 11:30 am - Katie Wojke, Associate Vice President of Advancement, Western

Oregon University

- c) 11:00 to 11:30 am – Stephanie Crary, Crary Consulting, Marketing Professional
- d) 11:30 am to 12:00 pm – Brandon Perkins, Senior Vice President, Senior Financial Advisor, Merril Lynch Wealth Management

12 to 1 pm

- 1. Lunch

1 to 3:30 pm

- 1. Vision and Strategic Planning President Buche

A few minutes were provided for Directors to email President Buche top goals & strategies and compiled. Complete list was sent to all Directors to use in 3 separate break-out sessions including those online as a separate team. Each group presented their assessment of key goals & strategies which were sent to President Buche. Those lists will be used by the EC to develop a draft Strategic Plan for Board review.

3:30 to 4:30 pm – Closed Session

- 1. Contractors Review President Buche
 - a) Staff Executive
 - b) Legal
 - c) Bookkeeper
 - d) CPA
 - e) Website
 - f) State Registrations

DAY 2 - Sunday, March 30, 2025

8:30 to 9:45 am

- 1. Call to Order..... President Buche
- 2. Roll Call Secretary Hilton
- 3. Programming..... President Buche

Motion: Secretary Hilton moved to approve the fund awardees for the Marliave,

Beardsley-Kuper Fund, Watters Fund, and Tilford Fund, for a total of \$36,500. MOTION CARRIED.

Amended Motion: VP Cooper motioned and amended to \$4,000 to be added to budget to cover costs of legal review of retention policy and DEI practices. MOTION CARRIED.

Future actions for DEI issues were discussed.

Action Bill & Bruce to arrange call with DEI & Women of Steele donors with Board.

K-14 Grant request from AEG of \$3,000 was discussed.

Motion: Director Haneberg moved to approve the Robert F. Leggett Fund application as written. MOTION CARRIED.

Strategic planning process was revisited to propose future steps beyond yesterday's planning session to assure development of Strategic Plan.

Action: Secretary Hilton to get and distribute all 3 lists along with meeting minutes

Action: EC to compile and attempt to define short versus long-term goals & strategy in a spreadsheet to discuss future steps in moving that into a formal Strategic Plan

Action: Director Waeber to get IAEG Strategic Plan to all Board members to see what we may be aiming at.

Fund liaison was discussed and suggested that all Directors select at least one if not two Funds to take responsibility for liaison as internal champions to communicate with Fund representatives.

Action: Mark to get spreadsheet of Fund and champion with intent to all BOD and each Director to take at least one Fund as their personal responsibilities.

Labyrnith website was reviewed with regard to status of state by state registrations.

Action: Matt to reach out to Labyrinth to determine status of outstanding state registrations

9:45 to 10 am

1. Break

10 am to 11 am

In-kind donations for meeting travel expenses requested to be sent to Operations manager

Vasquez.

Action Item: Treasurer Molinari will send in kind donation form to BOD members.

1. Annual Meeting President Buche

Operations Manager Vazquez coordinates with AEG's Heather Clark

a) Silent Auction

Operations Manager Vazquez sets up on Tuesday during AEGF closed session; donated items are auctioned; anticipate the auction will be run by past BOD member Jason Lenz's company, same as past two years.

b) Fundraising Activity

Past activities have included a golf tournament and wine tasting.

c) Donor Reception

Usually held Wed. night before the Special Event. Room and drinks/refreshments can be handled by the hotel or done by BOD members.

d) Luncheon with AEG

Joint lunch with the AEG EC. AEGF pays.

e) Coordination with AEG

AEGF President gives a presentation and presents all of the awards/plaques except for the Lemkes at the Opening Ceremony. He also gives the presentation at the Awards Banquet. He or designee gives a matching donation challenge to the AEG BOD at their Saturday meeting.

Need to better publicize the AEGF Open House and give out the AEGF BOD fund champions so people can ask questions.

Bill Smith has the lead on the Lemke awards. Bill and members of AEGF BOD present the awards and checks at the end of each presentation and at the open house for the posters.

Action: BOD to decide what kind of SWAG to give out so Operations Manager Vazquez can order.

We usually donate \$1K for the Young at Heart.

11 to 11:30 am

1. Additional Business President Buche
2. Next Meeting Tuesday, April 8, 2025, at 3 PM PT / 6 PM ET
3. Adjournment (10:53 am)

Buché
2/14/26

