



MINUTES - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, June 10, 2024

1) Call to Order and Moment of Silence Vice President Saindon

2) Roll Call to Establish Quorum Secretary Munro

In attendance: Vice President Saindon, Treasurer Morris, Secretary Munro, Directors Brunengo, Cooper, Haneberg, Hilton, Molinari, Operations Manager Vazquez; Absent: Directors Goff, Vetter; Guests: None

3) Agenda Additions or Changes and/or Orders of the Day (Action) Vice President Saindon
None

4) Consent Agenda

a) Operations Manager's Report Operations Manager Vazquez
In BOD package
i) 2024 Donors
ii) YTD Fund Donations
iii) Scholarship Awards Approved to Date: Operations Manager Vazquez asked how they found out about AEGF scholarships.

Motion was made to approve the Consent Agenda, was seconded, motion was approved unanimously, no abstentions.

5) Strategic Discussions Vice President Saindon
a) Foundation Management

- i) Memorial: Wed. June 19. Funeral for President Duane Kreuger is private. Facebook and AEG Insider are done, an AEG News article is being prepared. **Action Item: submit a photo or paragraph by end of June.** Things that don't make it will be used in a separate document; at the annual meeting there will be a photo of Duane at the AEG table; President Saindon will share everything with the family; **Action Item: Send any ideas to President Saindon.**
- ii) Information Access and Management: President Saindon will get Duane's drive from the family and review for AEG items.
- iii) Bylaw Directives: Acting President Saindon will fill in as President through Sept, then will decide on the rest of the term.
- b) Secretary's Report.....Secretary Munro
 - i) Approval of Meeting Minutes of May Board Meeting
Motion was made to approve the May Minutes with attendance correction, was seconded, motion was approved unanimously, no abstentions.
 - ii) Secretary's action on signing documents
No actions
 - iii) Status of Policies: No updates, those in process are on temporary hold.
- c) Treasurer's Report.....Treasurer Morris
In BOD package
 - i) Monthly Treasurer's Report
 - ii) YTD Financials
 - iii) 2023 Review: **Action Item: Treasurer Morris will schedule a meeting to review 2024, work on Investment Manager Peck's succession plan**
- d) Fund Liaison ReportDirector Haneberg
 - i) Champions and Selection Committees: Although Town Hall only had 18 people attendees, still a good idea; Suggestions: add a notification to calendar notice; consider reformatting as a forum for fund champions; send a doodle poll with 2 or 3 choices for fund champions; consider a separate event for donors. **Action Item: Directors Haneberg and Hilton to brainstorm on a zoom call and get back to BOD.**
 - ii) Shlemon Charters: Treasurer Morris heard from Shlemon that he has thoughts but hasn't heard any follow up.
- e) Programs Committee UpdateVice President Saindon
 - i) Carolinas Charter (Vote)

Motion was made to approve the revised Carolinas Charter, was seconded, motion was approved unanimously, President Saindon abstained. **Action Item: Secretary Munro to update dates and finalize.**

ii) Lemke Policy – Bill Smith developed draft guidelines, President Saindon sent most recent iteration to Directors for review. **Action Item: Directors to review and send comments to President Saindon to finalize by next month's BOD meeting (no vote because not a policy)**

President Saindon needs someone to take over the Programs Committee.

Three revised charters are almost ready, will have them for next BOD meeting.

f) Nominations Committee Update.....Director Hilton & Director Vetter Transition: Director Hilton had to leave meeting and Director Vetter not on call so no report.

- i) BOD Nominee Names

g) President's Report.....Vice President Saindon

- i) Communication with AEG: President Saindon is in communication with AEG President Kalika; the AEG Executive Committee send their condolences; almost everything is done for the Annual Meeting.
- ii) State Registrations: We have the extension for California.
- iii) Challenge Donation: Went well, some donations still to come in; if Directors want to donate do so in Duane Kreuger's memory.
- iv) May Newsletter / Communications – Need Director focused items; President Saindon will check to see if Duane had started it.
- v) Miscellaneous – No update on draft fund.
- vi) Lemke Awards: See e)ii
Jahn's Lecturer submitted invoice, President Saindon and Treasurer Morris will approve.

6) Management program and website update.....Vice President Saindon

- a) CRM communication to Fund Champions: **Action Item: Operations Manager Vazquez will send out to champions how to access to check on their funds.**

7) Finance Committee Report Treasurer Morris

- i) Status report: **Action Item: Treasurer Morris to call Fidelity to discuss how to handle President Kreuger's passing.**

8) New Business.....Vice President Saindon
Director Cooper recommended hiring a web company to provide website scholarship portal options that Neon One can't; Director Cooper will have a rough draft of a retention policy by next week and will send to the Executive Committee.

9) Old Business.....Vice President Saindon
a) Action Item List.....Secretary Munro

Directors to submit director focused items to Vice President Saindon for newsletter.

Discuss whether students can win multiple awards over their student career.

Ongoing: Directors interested in joining Finance Committee contact Treasurer Morris.

Directors to submit submissions for Facebook page, Insider News, Newsletter, Director bios to Director Vetter at least one week before posting.

Directors to submit suggestions for BOD nominations to Nominations Committee.

Directors Cooper and Hilton will look into file naming convention for data storage.

Next Meeting

Monday, July 8, 2024 at 3PM Pacific / 6PM Eastern

Adjournment: 4:12PM Pacific

Respectfully submitted by:



Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 8/12/2024