

Federal Income Tax Credit for Solar Tint Now Available

<u>The International Window Film Association</u> (IWFA) is letting owners of residential property know they may be eligible for a Federal tax credit for qualified energy improvements designed to reduce heat loss or gain of their primary home. Window film products qualify for this tax credit as an insulation material or system that is specifically and primarily designed to reduce heat loss or gain of a home. Instructions from the IRS on how to take this credit can be found <u>here</u>. The IWFA suggests anyone filing for this credit may wish to consult a tax advisor.

You will need to complete <u>IRS form 5695</u>. Here's the clause that covers solar film:

Qualified energy efficiency improvements.

Qualified energy efficiency improvements are the following building envelope components installed on or in your main home that you owned during 2020 located in the United States if the original use of the component begins with you, the component can be expected to remain in use at least 5 years, and the component meets certain energy standards.

- Any insulation material or system that is specifically and primarily designed to reduce heat loss or gain of a home when installed in or on such a home.
- Exterior windows and skylights.
- Exterior doors.
- Any metal roof with appropriate pigmented coatings or asphalt roof with appropriate cooling granules that are specifically and primarily designed to reduce the heat gain of your home.

For purposes of figuring the credit, do not include amounts paid for the onsite preparation, assembly, or original installation.