

Good Shepherd Parish Annual Report Fiscal Year 2024



*Good Shepherd Parish
strives to be a vibrant,
welcoming community where
every person can experience the
Father's love.*

Excerpt from our
Parish Mission Statement

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St. Ann Church
134 Cochituate Road—Wayland

Good Shepherd Parish
99 Main Street, Wayland, MA 01778
(508) 650-3545
www.goodshepherdwayland.org



St. Zepherin Church
99 Main Street—Wayland



Sacrificial Giving

helps us to break free of fear concerning our resources and to solely look to God for provision.

“Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.”

2 Corinthians 9:7

A message from Father Laurence “Ren” Tocci, Pastor



First, I want to thank you all for the warm welcome I've received here at Good Shepherd. I know how well-liked Father Dave was, and that losing him wasn't easy for you. But you've been more than gracious in making me feel welcome.

I think Tom's letter summarizing the parish finances for fiscal year 2024 is comprehensive and captures the year nicely. Rather than be too redundant, I just want to highlight a few exceptional areas.

The three-year fundraising campaign, “Renew, Rejoice, Refocus,” has drawn to a close and it's wonderful to be able to tell you that it brought in more money than what was needed for the targeted projects. Altogether, those earmarked expenses came to \$389,000; after raising \$403,000 we had some left over to help with the new sound system at St. Zepherin.

Ah, yes . . . the sound system . . . I think we've tweaked the system at St. Ann to an acceptable point. We're currently working on fixing the problem with the system at St. Z. We think the concern is with the main mixing board, which is fifteen years old. Once we replace this, and get up-to-date microphones, the audio at both sites should be clear as a bell (please God!). We're thinking the end of October should see the completion of this.

I'm also pleased to say that we've finalized our negotiations with the Planning Office for Urban Affairs: the developing company that will be building the St. Ann Housing Project. They're hoping to break ground on construction next Fall, and soon we'll have sixty units of affordable housing for senior citizens. I'm delighted with Father Dave for having initiated this for us.

As Tom mentions in his letter, Good Shepherd Parish has taken over the local food pantry, previously operated by the Parmenter Foundation. For the past three years this service, re-branded My Brother's Table, has been a ministry of our parish and currently is a self-sustaining entity.

Finally, I understand our parish offertory has increased by 13% from FY 2023. Thank you so much for your commitment to our parish, the ministries we offer, and our celebration of the Eucharist, which unites us all in the love of Christ.

This upcoming year is full of promise. We are introducing a doula ministry, offering comfort to those grieving the loss of a loved-one. We're hoping to get the Stephen Ministry up and running. Our local council of the Knights of Columbus is working on rolling out a program designed for young men to help strengthen them in their Christian vocation through prayer, deepening knowledge of the Faith, and healthy male-bonding fraternity.

Our world needs the love of God. It needs the hope of the Gospel. It needs Christ and His Church. Good Shepherd Parish brings this to the people of Wayland and the surrounding towns through humble service, a commitment to growing in holiness, and the witness to Christ's redeeming grace that transforms lives. I'm delighted to be part of that, and I'm blessed to have you all as part of that mission too.

May God continue to bless you and all those you love. I remain

Sincerely yours in Christ,

~ Fr. Ren

GOOD SHEPHERD PARISH

PARISH FINANCIAL REPORT FOR FISCAL YEAR 2024

Fellow Parishioners of Good Shepherd Parish –

The Finance Council is pleased to present the Fiscal Year (FY) 2024 Financial Report of Good Shepherd Parish. This Financial Report covers the period from July 2023 to June 2024 and is intended to provide an informative and transparent overview of parish finances.

The following Report titled “Financial Report for Fiscal Year 2024” presents the parish’s financial information in a format prescribed by the archdiocese. You will note that the FY 2024 Offertory was \$791,000 which was modestly below its budget of \$800,000. The large variances to budget were in Sacramental Offerings/Gifts/Donations (+\$50,000) due primarily to the amount raised for Fr. Dave’s sabbatical, and Other Income (+\$22,000) which includes higher than budgeted interest and dividend income and the parish’s Catholic Appeal rebate. Compensation and Fringe Benefits came in higher than budgeted (+\$44,000) but most of the excess is due to costs related to Fr. Dave’s sabbatical which were fully covered by the previously noted donations.

Similar to FY 2023, the parish’s *operating* financial activities generated a negative cash flow (-\$25,000) in FY 2024. A portion of the negative cash flow was due to several capital projects, including two new heat pumps at St. Ann’s and sound system upgrades.

Additionally, we had a net *non-operating income* of \$33,000 mainly from change in value of investments, which resulted in a positive **Net Income of \$8,000** for FY 2024.

You may recall that in FY 2021 the parish received a large bequest (\$685,000) from the estate of Anna Lou Rhodes. These funds, which are to be used solely for improvements to St. Ann church and the Rectory, grew during FY 2024 and are worth \$747,000 as of June 30, 2024. Have you considered leaving Good Shepherd Parish in your will as a lasting legacy? If yes, or if you would like to discuss, please call the parish office for details.

FY 2024 was also the fifth and final year of the Renew, Rejoice, Refocus Campaign. Through June 30, 2024, the parish raised \$403,000 which is a strong testament to your commitment to the parish. These funds were used to make significant capital improvements at both worship sites. A final report on the Campaign was prepared last fall and is available on the parish website.



*for Your
Faithful
Generosity
to Support
Our
Parish Mission!*

Also in FY 2021, the parish took over responsibility for the food pantry from the Parmenter Foundation. Renamed “My Brother’s Table”, the food pantry, which is intended to be financially self-sustaining, had a net loss in FY 2024. Fortunately, the Parmenter Foundation gave funds to Good Shepherd Parish in FY 2021 to help with the expenses of running the food pantry.

Given the many items noted above which impact the parish’s financials (long-term needs of the parish, RRR Campaign, My Brother’s Table), we thought it best to include a second report titled “Financial Report for Fiscal Year 2024 by Segment”. We believe this schedule, which includes three years of financials, provides the reader with a better understanding of the parish’s financial information.

Continued on page 4.

Scan QR Code
to donate!



Continued from page 3.

Our parishioners demonstrated their strong financial commitment to Good Shepherd Parish in FY 2024 through a 13% increase in offertory over FY 2023. The Finance Council is optimistic that, through your continued generosity, the financial footing of Good Shepherd Parish will continue to be on solid ground.

Should you have any questions, please feel free to contact any member of the Finance Council. Thank you for your continuing support of Good Shepherd Parish.

Finance Council Members: Tom Alber (Chairperson), Al Hyland, Dom Mirante, Sue Spencer, Frank Tan, and Liliana Lucas (resource person).

PARISH FINANCIAL REPORT FOR FISCAL YEAR 2024 BY SEGMENT

	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget
Current Parish Operations				
Offertory/90 Days/Holy Days	\$793,000	\$700,000	\$791,000	\$820,000
Other Income	113,000	161,000	189,000	89,000
Expenses	(835,000)	(883,000)	(975,000)	(904,000)
Net Income from Operations	71,000	(22,000)	5,000	5,000
Less: Capital Improvements	(55,000)	(78,000)	(57,000)	(30,000)
Net Cash Flow from Operations	\$16,000	(\$100,000)	(\$52,000)	(\$25,000)
Long-Term Needs of Parish				
Large Gifts and Bequests	\$0	\$4,000	\$0	\$0
Change in Value of Investments (including dividends)	(131,000)	58,000	88,000	25,000
Total	(\$131,000)	\$62,000	\$88,000	\$25,000
Renew, Rejoice, Refocus Campaign				
Contributions	\$9,000	\$1,000	\$3,000	\$0
Expenditures	(2,000)	(82,000)	(21,000)	0
Net Cash Flow	\$7,000	(\$81,000)	(\$18,000)	\$0
My Brother's Table				
Contributions	\$33,000	\$26,000	\$23,000	\$34,000
Expenditures	(29,000)	(29,000)	(33,000)	(34,000)
Net Cash Flow	\$4,000	(\$3,000)	(\$10,000)	\$0



GOOD SHEPHERD PARISH

PARISH FINANCIAL REPORT FOR FISCAL YEAR 2024

	FY 2025 Budget	FY 2024 Actual	FY 2024 Budget	FY 2024 Variance
Operating Income				
Offertory/90 Days/Holy Days	\$820,000	\$791,000	\$800,000	(\$9,000)
Sacramental Offerings/Gifts/Donations	19,000	69,000	19,000	50,000
Rel. Ed./Youth Ministry/Adult Programs	36,000	58,000	50,000	8,000
Other Income	59,000	88,000	66,000	22,000
Total Operating Income	\$934,000	\$1,006,000	\$935,000	\$71,000
Operating Expenses				
Compensation & Fringe Benefits	\$503,000	\$508,000	\$465,000	\$43,000
Professional fees & office expenses	44,000	47,000	38,000	9,000
Facilities maint., utilities & insurance	255,000	259,000	247,000	12,000
Parish Activities, pastoral & liturgical	29,000	86,000	71,000	15,000
Diocesan tithe	73,000	74,000	74,000	0
Capital Acquisitions & Improvements	30,000	57,000	22,000	35,000
Total Operating Expenses	\$934,000	\$1,031,000	\$917,000	\$114,000
Net Operating Income (Loss)	\$0	(\$25,000)	\$18,000	(\$43,000)
Non-Operating Income				
Parishioner donations - 3R's	\$0	\$3,000	\$0	\$3,000
Change in value of Investments	0	61,000	0	61,000
My Brother's Table	34,000	23,000	30,000	(7,000)
Total Non-Operating Income	\$34,000	\$87,000	\$30,000	\$57,000
Non-Operating Expenses				
Capital improvements - 3R's	\$0	\$21,000	\$18,000	3,000
My Brother's Table	34,000	33,000	30,000	3,000
Total Non-Operating Expenses	\$34,000	\$54,000	\$48,000	\$6,000
Net Non-Operating Income (Loss)	\$0	\$33,000	(\$18,000)	\$51,000
Net Income (Loss)	\$0	\$8,000	\$0	\$8,000
Cash on hand as of June 30, 2024				
Checking account		\$79,000		
*RCAB Depository Accounts & Common Inv. Fund		953,000		
Total Cash on hand		\$1,032,000		

*this amount includes the money received from Rhodes Estate put aside for the long term sustainability of the parish.

St. Zepherin Cemetery	FY 2025 Budget	FY 2024 Actual	FY 2024 Budget	FY 2024 Variance
Operating Income	\$23,000	\$30,100	\$30,300	(\$200)
Change in value of investments	0	6,900	0	6,900
Operating Expenses	(23,000)	(24,300)	(29,600)	5,300
Net Income (Loss)	\$0	\$12,700	\$700	\$12,000
Cash on hand as of June 30, 2024				
Checking account		\$13,700		
RCAB Common Investment Fund		78,000		
Total Cash on hand		\$91,700		



BAPTISMS



FIRST HOLY COMMUNION



CONFIRMATION



WEDDING



2024 Sacraments



Our Parish Life 2024



I Call Upon You; Answer Me, O God.
Turn Your Ear To Me; Hear My Speech
(Ps 17:6)

Good Shepherd Parish Prayer Line

Reach Out Anytime

gspprayers@gmail.com

Good Shepherd Parish Outreach

Matthew 25: Helping The "Least Of These"

KIDS

KNIGHTS OF COLUMBUS

KofC Council #16156 's
Winter Coats for Kids Drive
is underway.
Help us once again
support
coats to local kids.

Checks payable to



Hospitality Committee



STEPHEN MINISTRY
GOOD SHEPHERD PARISH
CHAPTER

MY BROTHER'S TABLE

AT GOOD SHEPHERD PARISH



PRAYER SHAWL & KNITTING GROUP



GOOD SHEPHERD PARISH PARISH NURSE

Jean Gifford, RN, BSN, PMH-BC
End of Life Doula

Stroll Cochituate @ 1 PM
Take a 30 minute walk
on Tuesdays / Thursdays
Check Schedule



GSP WALKING CLUB

508-650-3545 EXT. 25

www.goodshepherdwayland.org

COMPLIMENTARY SERVICE
FOR YOU,
OUR PARISH, &
OUR COMMUNITY

- Blood Pressure checks
- Prescription medication review
- Monthly medical presentations
- Referrals
- Walk with her!

ST ZEPHERIN PARISH CENTER

End-of-Life Doula Services



At Home - Eucharist Remembrance Ministry