

2025 Income Statement

General Operating Funds for the

Period Ending December 31, 2025

	2025 Actual	2025 Budget	2025 % of Budget	2024 Actual	2024 Budget	2024 % of Budget
Revenues:						
Envelopes - Regular	1,441,629	1,379,455	105%	1,379,876	1,302,960	106%
Envelopes - Special	46,772	10,000	468%	18,597	11,500	162%
Envelopes - Benevolence	47,653	50,000	95%	46,728	50,000	93%
Envelopes - Loose	14,605	6,000	243%	7,518	6,000	125%
Envelopes - Memorial Unrestricted	6,325	-	#DIV/0!	2,335	-	#DIV/0!
Youth Activities	9,361	18,000	52%	27,048	21,000	129%
Ticket Sales	9,132	-	#DIV/0!	8,735	-	#DIV/0!
Rent - K St Garage	196,672	194,197	101%	194,197	194,197	100%
Rent - 1727 L Street	24,600	24,600	100%	24,000	24,000	100%
Rent - 1725 L Street	8,419	20,400	41%	25,568	28,200	91%
Facilities Use Fee	16,995	20,000	85%	14,775	1,000	1478%
In-Kind Facilities Use	48,450	-	#DIV/0!	55,938	-	#DIV/0!
Weddings	2,738	-	#DIV/0!	1,700	-	#DIV/0!
Other Revenue	109,051	500	21808%	821	1,000	82%
Grant Income	5,500	-	#DIV/0!	2,000	-	#DIV/0!
Bequests - Council Designated	100,000	-	#DIV/0!	123,854	-	#DIV/0!
Total Revenues	2,087,902	1,723,152	121%	1,933,690	1,639,857	118%

Expenses	2025	2025	2025	2024	2024	2024
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
Salaries & Wages	810,280	791,802	102%	723,192	758,132	95%
Benefits Allowance	126,920	99,846	127%	116,975	139,590	84%
Honorarium	16,120	9,000	179%	13,120	5,000	262%
Health Benefits	113,442	131,898	86%	109,421	116,215	94%
Pension Benefits	57,069	63,725	90%	65,532	61,900	106%
Payroll Taxes	49,246	46,044	107%	40,660	38,850	105%
Workers' Compensation	11,067	11,728	94%	8,317	12,863	65%
Telephone	5,327	5,197	103%	5,203	5,154	101%
Internet	7,948	10,491	76%	9,634	10,491	92%
Postage	3,910	4,225	93%	2,305	2,841	81%
Printing	4,306	10,454	41%	5,555	7,283	76%
Dues & Subscriptions	5,671	4,421	128%	3,638	3,843	95%
Monthly Software Fee	10,893	11,925	91%	11,806	12,479	95%
Books & Publications	1,318	2,013	65%	1,834	1,425	129%
Library Books	221	100	221%	-	100	0%
Fees & Permits	1,884	2,269	83%	2,556	1,169	219%
CC Fees	5,979	6,280	95%	5,161	7,895	65%
Supplies	36,122	17,428	207%	20,951	12,500	168%
Santa Lucia	(38)	-	#DIV/0!	79	-	#DIV/0!
Flowers	5,285	1,500	352%	1,325	3,000	44%
Congregational Care	768	1,250	61%	338	3,950	9%
Hospitality Committee	-	500	0%	421	500	84%
Professional Services	24,526	31,085	79%	8,231	11,630	71%
Utilites - Electric	43,402	41,854	104%	44,767	39,000	115%
Utilities - Gas	14,831	17,173	86%	14,886	19,000	78%
Utilities - Water, Sewer & Garbage	21,358	19,227	111%	18,776	17,645	106%
Real Estate Taxes	8,837	7,659	154%	7,793	7,600	103%
Equip Rental/Maintenance	31,522	26,507	119%	27,109	17,174	158%
Equipment	5,817	11,753	49%	20,199	3,000	673%
Maintenance Expense	84,977	59,076	144%	87,607	62,841	139%
Instrument Expense	4,653	3,500	133%	2,470	3,500	71%
Parking Garage Expense	-	-	#DIV/0!	-	-	#DIV/0!
Music Expense	2,279	1,500	152%	1,689	1,500	113%
Concert Series - Organ	-	-	#DIV/0!	-	-	#DIV/0!
Airfare, Mileage & Lodging	61	300	20%	439	300	146%
Food & Beverage	13,034	11,229	116%	3,181	3,600	88%
Continuing Education	2,702	4,500	60%	3,180	5,500	58%
Youth Activities	10,532	29,195	36%	31,806	24,440	130%
Meeting Expense	4,092	7,270	56%	6,595	5,894	112%
Advertising Expense	1,662	-	#DIV/0!	1,988	200	994%

1725 & 1727 L Street Expense	17,519	11,175	130%	10,781	2,850	378%
Insurance	54,914	48,945	112%	54,063	44,753	121%
Scholarships	100	500	20%	-	500	0%
IT - Maintenance	5,732	1,008	569%	698	2,500	28%
Other Expenses	3,493	-	#DIV/0!	103	-	#DIV/0!
Benevolence - Other	74,532	65,000	115%	58,781	70,000	84%
Sierra Pacific Mission Support	80,000	80,000	100%	80,000	80,000	100%
Benevolence - Human Assistance	19,564	13,400	146%	19,855	13,400	148%
Benevolence - In-Kind Facilities Use	48,450	-	#DIV/0!	55,938	-	#DIV/0!
Discipleship	(1,318)	1,400	-94%	737	1,950	38%
Community Engagement (Prev. Outreach)	471	800	59%	5,139	1,900	270%
Pastor's Discretionary	131	2,000	7%	500	2,000	25%
Property Fund	10,000	10,000	100%	130,854	7,000	1869%
Total Expenses	1,861,609	1,738,152	107%	1,846,188	1,654,857	112%
Net Income	226,293	(15,000)	-1509%	87,502	(15,000)	-583%
Interest Income	15,622	15,000	133%	14,586	15,000	97%
Total Other Income	15,622	15,000	104%	14,586	15,000	97%
Total Net Income - General Fund	241,915	(0) n/a		102,088	-	#DIV/0!

Committed/Restricted Funds for the Period Ending December 31, 2025

	2025 Actual	2024 Actual
Revenues:		
Concert Series		-
Organ Fund	100	1,500
Pastor's Discretionary - Restricted	4,740	15,465
Property Fund	16,120	135,884
Stained glass window Fund	10,500	
SJLC Scholarship Fund	5,000	25
Rwanda Fund		-
Portal of Peace & Prayer		17,335
Jerry Pederson Memorial Peace & Justice Fund		1,185
Community Meals		2,756
Proceeds - Oil & Gas Rights		-
Youth Grant	6,558	62
LDSS Grant - Racial Justice	3,085	3,600
Lilly Grant - Jon Haug		-
Lutheran Retreat Center		-
Restricted Interest Income	13,876	16,557
Total Revenues	59,979	194,369
Expenses		
Expenses - Archives		-
Expenses - Concert Series		-
Expenses - Organ Fund	750	323
Expenses - Library (Romeis Memorial Fund)		245
Expenses - Lawson Scholarship	2,400	
Expenses - Scholarship	12,000	3,100
Expenses - Pastor's Discretionary - Restricted	14,167	13,873
Expenses - Rwanda Fund		-
Expenses - LDSS Grant		1,380
Expenses - LDSS Grant - Racial Justice	3,033	3,597
Expenses - LDSS Grant - Youth	824	2,500
Expenses - Oil & Gas Rights		-
Expenses - Property Fund	110,245	
Expenses - Stained Glass Window Fund	17,208	
Expenses - Memorial Fund	31,352	10,451
Expenses - Portal of Peace & Prayer	3,518	11,520
Expenses - Community Meals		806
Expenses - Lutheran Retreat Center	2,588	2,567
Expenses - Lily Grant - Jon Haug		-
Expenses - 1st English Fund	900	6,627
Total Expenses	198,985	56,989
Total Net Income - Restricted	(139,006)	137,380
Total Net Income	102,909	239,468

Balance Sheet as of December 31, 2025

12/31/25 12/31/24

Current Assets:

CA Bank & Trust - Checking	309,743	359,585
CA Bank & Trust - Money Market	3,732	361,977
Cash with Merrill Lynch	3,314	0
MIF - Trust	3,005	10,507
MIF - Scholarship	2	359,433
MIF - Certificate of Deposit	16,325	0
Investments - Treasuries	<u>1,367,810</u>	<u>492,050</u>
Total Current Assets	<u>1,703,930</u>	<u>1,583,552</u>

Fixed Assets:

Land - 1725 L St	631,716	631,716
K Street Lot	124,374	124,374
Land Improvements	179,536	179,536
Building Improvements	7,311,352	7,201,108
Building Improvements - Windows	314,342	314,342
Furniture & Fixtures	6,876	6,876
Organ Renovation	618,050	618,050
Total Fixed Assets	<u>9,186,246</u>	<u>9,076,002</u>

Total Assets **10,890,176** **10,659,554**

12/31/25 12/31/24

Current Liabilities:

Accounts Payable	39,324	15,000
Payroll Benefits Withholding	-2,648	0
LT Liability - Rent Deposits	2,601	6,810
Total Current Liabilities	39,277	21,810

Equity - Unrestricted:

General Fund Balance	535,839	535,839
Equity in Land & Building	8,568,198	8,457,952
Equity in Equipment	618,050	618,050
Total Equity - Unrestricted	9,722,087	9,611,841

Equity - Restricted:

Concert Series	10,384	10,384
Lawson Scholarship	13,982	16,382
Memorial Fund	16,779	48,131
Organ Fund	22,711	23,361
Pastor Romeis Memorial Fund	22,661	22,661
Pastor's Discretionary Fund - Restrict	4,506	13,933
Property Fund	41,809	135,934
Stained Glass	-6,708	0
Rwanda Fund	754	754
St. John's Scholarship Fund	71,582	76,438
1st English Proceeds	635,443	624,611
Oil & Gas Rights Proceeds	26,841	26,841
Archives Fund	372	372
Lutheran Retreat Center	0	13,722
Community Meals	0	1,951
Portal of Peace & Prayer	11,134	5,815
Jerry Pedersen Memorial Peace & Ju	1,951	1,185
LDSS Grant Fund - Youth	2,297	462
LDSS Grant Fund - Racial Justice	1,185	2,966

Total Equity - Restricted **886,897** **1,025,903**

Net Income Operating Funds 241,915 included above

Total Liabilities and Equity **10,890,176** **10,659,554**