

TREASURER'S REPORT

ELIOT CHAPEL BOARD OF TRUSTEES

June 2023 Board Meeting

Financial Status as of April 30, 2023

FINANCIAL PERFORMANCE

	Previous Month	April 2023	Fiscal Year to Date
Total Income	\$54,120.89	\$46,713.31	\$598,386.14
Total Expenses	\$71,693.64	\$69,674.00	\$642,409.36
Net Income	(\$17,572.75)	(\$22,960.69)	(\$44,023.22)

INVESTED BALANCES – UUCEF

	July 1, 2022	Previous Month	April 2023	Δ month	Δ FYTD
Aggregate	\$484,486.93	\$491,790.96	\$497,822.24	1.22%	2.75%
Endowment	\$87,210.65	\$88,617.68	\$89,960.90	1.52%	3.15%

*NOTE – Changes in all UUCEF fund balances include deposits and withdrawal, in addition to investment gains or losses (net of management fees)

COMMENTS

- The Total Income, Expenses, and Net Income values come from the Variance Report, and they are adjusted for mortgage principal payments.
- In the Financial statements, all Fund Balances for funds invested in UUCEF reflect balances as of April 30, 2023.

Brian Toennies & Associates

Accounting and Tax Practice

Client

Eliot Unitarian Chapel

Document: Financial Statements

Period: APRIL 2023

ELIOT UNITARIAN CHAPEL

Balance Sheet

As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
10-Cash & Equivalents	
101-Commerce Checking	158,561.96
Total 10-Cash & Equivalents	158,561.96
11-Money Market Accounts	
104-Temp. Restricted MM	72,606.58
Total 11-Money Market Accounts	72,606.58
Total Checking/Savings	231,168.54
Other Current Assets	
12-Marketable Securities	
122-UUCEF	497,822.24
Total 12-Marketable Securities	497,822.24
Total Other Current Assets	497,822.24
Total Current Assets	728,990.78
Fixed Assets	
14-Property & Equipment	
141-Building & Improvements	1,896,374.00
1411-Accumulated Depreciation	(668,303.00)
142-Land - Kirkwood	671,284.00
143-Land - Bergfried	47,570.00
Total 14-Property & Equipment	1,946,925.00
Total Fixed Assets	1,946,925.00
TOTAL ASSETS	2,675,915.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(50.00)
Credit Cards	1,121.08
Other Current Liabilities	
24-Temporarily Restricted	
2403-Women's Alliance	3,087.14
2404-Women's Alliance Corpus	14,761.21
2405-Men's Advance	(220.00)
2406-Women's Retreat	2,849.77
2411-Partner Church	2,835.87
2413-RATI	1,545.00
2414-Blanke Fund Earnings	7,847.31
2415-Dunlap - Nutt Fund Earning	1,942.98
2416-St. Martins Fund Earnings	1,785.54
2419-Sabbatical Funds	2,777.32
2499-Minister's Discretionary	1,270.00
Total 24-Temporarily Restricted	40,482.14
25-Permanently Restricted	
251-Blanke Fund Corpus	111,074.92
252-Dunlap-Nutt Fund Corpus	49,955.73
253-St Martins Fund Corpus	29,984.26
254-Music Fund Corpus	13,095.22
255-Endowment	89,960.90
Total 25-Permanently Restricted	294,071.03
26-Board Designated Funds	

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Cash Basis

ELIOT UNITARIAN CHAPEL

Balance Sheet

As of April 30, 2023

	Apr 30, 23
261-Bergfried Operating	5,832.61
262-Bergfried Corpus	188,990.00
263-Cap Improves/FECA/Operation	32,491.63
Total 26-Board Designated Funds	227,314.24
27-Unrestricted Funds	
271-Memorials	7,252.62
272- Asylum	1,323.28
Total 27-Unrestricted Funds	8,575.90
Total Other Current Liabilities	570,443.31
Total Current Liabilities	571,514.39
Long Term Liabilities	
21-Long Term Liability	
214-Commerce Refi Mortgage	389,974.62
Total 21-Long Term Liability	389,974.62
Total Long Term Liabilities	389,974.62
Total Liabilities	961,489.01
Equity	
3-Fund Balance	
30-Accumulated Fund Balance	1,021,731.79
31-Current Operating Balance	159,843.35
32-Current Earnings	535,211.63
Total 3-Fund Balance	1,716,786.77
Unrestricted Net Assets	9,223.92
Net Income	(11,583.92)
Total Equity	1,714,426.77
TOTAL LIABILITIES & EQUITY	2,675,915.78

ELIOT UNITARIAN CHAPEL
Profit & Loss
April 2023

	Apr 23
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	37,964.86
Total 41-Pledges	37,964.86
42-Contribution Income	
421-Contributions	
423-Collections	6,024.75
421-Contributions - Other	601.00
Total 421-Contributions	6,625.75
Total 42-Contribution Income	6,625.75
43-Rental Income	
433-Building Use Rentals	300.00
Total 43-Rental Income	300.00
45-Other Income	
454-Other Fundraisers	
454 T-Trivia Night	1,080.16
Total 454-Other Fundraisers	1,080.16
456--Alton UU Reimbursement Inc	682.91
Total 45-Other Income	1,763.07
46-Investment Income	
461-Interest & Dividends	59.63
Total 46-Investment Income	59.63
Total Income	46,713.31
Gross Profit	46,713.31
Expense	
50-Payroll Salaries & Benefits	46,687.86
51-Church Programming	
510-Shared Plate Donations	1,645.00
516-Library	204.00
Total 51-Church Programming	1,849.00
52-Leadership	
522-Stewardship	179.31
Total 52-Leadership	179.31
53-Programming	
532-Music	200.50
533-Religious Education	376.46
534-Adult Education	751.00
Total 53-Programming	1,327.96
54-UUA & MidAmerica District	1,350.00
55-Operational Expenses	13,786.68
556-Debt Service Mortg Interest	1,249.26
Total Expense	66,430.07
Net Ordinary Income	(19,716.76)
Net Income	(19,716.76)

ELIOT UNITARIAN CHAPEL

Profit & Loss

July 2022 through April 2023

	Jul '22 - Apr 23
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	468,270.00
412-Prior Year Pledges	3,295.25
417-Future Year Pledges	12,267.57
Total 41-Pledges	483,832.82
42-Contribution Income	
421-Contributions	
423-Collections	54,888.93
429--Giving Tree	(300.00)
421-Contributions - Other	601.00
Total 421-Contributions	55,189.93
Total 42-Contribution Income	55,189.93
43-Rental Income	
431-ECNS Reimbursements	16,075.00
433-Building Use Rentals	1,440.00
Total 43-Rental Income	17,515.00
45-Other Income	
451-Madrigal Income	
4511-Madrigal Expenses	(2,724.46)
451-Madrigal Income - Other	10,339.00
Total 451-Madrigal Income	7,614.54
452-Special Fundraiser	30,200.00
453-Coffee Income	13.00
454-Other Fundraisers	
454-FUN!	61.00
454-T-SHIRTS	333.52
454 T-Trivia Night	2,797.83
Total 454-Other Fundraisers	3,192.35
456--Alton UU Reimbursement Inc	682.91
Total 45-Other Income	41,702.80
46-Investment Income	
461-Interest & Dividends	145.59
Total 46-Investment Income	145.59
Total Income	598,386.14
Gross Profit	598,386.14
Expense	
50-Payroll Salaries & Benefits	451,473.24
51-Church Programming	
510-Shared Plate Donations	13,810.00
512-Partner Church	0.00
515-Pastoral Care Associates	(30.00)
516-Library	429.69
Total 51-Church Programming	14,209.69
52-Leadership	
521-Board of Trustees	1,296.00
522-Stewardship	1,091.45
Total 52-Leadership	2,387.45
53-Programming	

ELIOT UNITARIAN CHAPEL
Profit & Loss
July 2022 through April 2023

	Jul '22 - Apr 23
531-Worship	1,964.27
532-Music	1,522.44
533-Religious Education	499.23
534-Adult Education	751.00
Total 53-Programming	4,736.94
54-UUA & MidAmerica District	13,500.00
55-Operational Expenses	111,111.67
556-Debt Service Mortg Interest	12,551.07
560-Fire Expenses	0.00
Total Expense	609,970.06
Net Ordinary Income	(11,583.92)
Net Income	(11,583.92)

ELIOT UNITARIAN CHAPEL
Profit & Loss
April 2022

	Apr 22
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	60,999.07
Total 41-Pledges	60,999.07
42-Contribution Income	
421-Contributions	
423-Collections	(839.00)
Total 421-Contributions	(839.00)
Total 42-Contribution Income	(839.00)
45-Other Income	
454-Other Fundraisers	200.00
Total 45-Other Income	200.00
46-Investment Income	
461-Interest & Dividends	2.98
Total 46-Investment Income	2.98
Total Income	60,363.05
Gross Profit	60,363.05
Expense	
50-Payroll Salaries & Benefits	46,968.23
51-Church Programming	
512-Partner Church	0.00
Total 51-Church Programming	0.00
52-Leadership	
522-Stewardship	270.00
Total 52-Leadership	270.00
53-Programming	
531-Worship	52.65
532-Music	22.00
533-Religious Education	322.51
Total 53-Programming	397.16
54-UUA & MidAmerica District	1,350.00
55-Operational Expenses	11,057.99
556-Debt Service Mortg Interest	1,329.51
Total Expense	61,372.89
Net Ordinary Income	(1,009.84)
Net Income	(1,009.84)

ELIOT UNITARIAN CHAPEL

Profit & Loss

July 2021 through April 2022

	Jul '21 - Apr 22
Ordinary Income/Expense	
Income	
41-Pledges	
411-Current Year Pledges	531,195.79
412-Prior Year Pledges	16,752.60
417-Future Year Pledges	12,803.00
Total 41-Pledges	560,751.39
42-Contribution Income	
421-Contributions	
423-Collections	48,868.17
Total 421-Contributions	48,868.17
Total 42-Contribution Income	48,868.17
43-Rental Income	
431-ECNS Reimbursements	10,000.00
433-Building Use Rentals	450.00
Total 43-Rental Income	10,450.00
44-Scrip Income	
442-Schnuck's Scrip	79.04
Total 44-Scrip Income	79.04
45-Other Income	
450-Other Income	0.00
452-Special Fundraiser	13,060.00
454-Other Fundraisers	200.00
459-Fire Insurance Claim	
Other Funds	0.00
Total 459-Fire Insurance Claim	0.00
Total 45-Other Income	13,260.00
46-Investment Income	
461-Interest & Dividends	28.32
Total 46-Investment Income	28.32
Total Income	633,436.92
Gross Profit	633,436.92
Expense	
50-Payroll Salaries & Benefits	483,673.91
51-Church Programming	
510-Shared Plate Donations	6,227.50
512-Partner Church	800.00
515-Pastoral Care Associates	47.04
Total 51-Church Programming	7,074.54
52-Leadership	
521-Board of Trustees	2,558.00
522-Stewardship	2,832.59
Total 52-Leadership	5,390.59
53-Programming	
531-Worship	2,062.84
532-Music	3,126.53
533-Religious Education	1,407.55
Total 53-Programming	6,596.92

ELIOT UNITARIAN CHAPEL
Profit & Loss
July 2021 through April 2022

	Jul '21 - Apr 22
54-UUA & MidAmerica District	13,500.00
55-Operational Expenses	104,010.22
556-Debt Service Mortg Interest	13,327.23
Total Expense	633,573.41
Net Ordinary Income	(136.49)
Net Income	(136.49)

APRIL 2023 DASHBOARD

FINANCIAL

Income		
Actual Income Year to Date		\$598,386
Vs. Budget YTD	minus	\$525,548
Difference [Prediction YTD: More or Less Income]	[More Revenue than Expected]	\$72,839
Actual Income Same Month YTD (2022)		\$633,437
Change From Last Year	[Less Revenue received than last YTD]	(\$35,051)

Expenses		
Actual Expenses Year to Date		\$642,409
Vs. Budget YTD	minus	\$760,100
Difference [Prediction YTD: More or Less Expenses]	[Less Expenses than predicted]	(\$117,691)
Actual Expenses Same Month YTD (2022)		\$655,381
Change from Last Year	[Less Expenses than last YTD]	(\$12,972)

Net Income Year to Date		
Actual Income YTD		\$598,386
Actual Expenses YTD	minus	\$642,409
Actual Net Surplus/Deficit YTD:	[Deficit]	(\$44,023)
{Actual Income minus Actual Expenses}		
Actual Net Surplus/Deficit 2021-2022 YTD:	[Deficit]	(\$21,944)

Cash on Hand		
	This Year	Last Year
Operating Cash	\$159,843	\$279,906
10% of Mortgage (EPITDA)	(\$40,066)	(\$41,720)
Total	119,777	\$238,186
Monthly Expenses	\$76,010	\$74,520
Budget Per Day	\$2,499	\$2,450
Days of Cash	48	97
Operating Cash now holds back the 1% of Mortgage Loan that Commerce Bank requires Eliot Chapel to maintain for EBITDA per mortgage loan requirements.		
(Recommended 90 - 120 Days of Operating Cash)	(72) days under 120 days; (42) days under 90 days	(23) days under 120 days; 07 days over 90 days

Mortgage Balance	
Balance on April 1, 2022	\$392,093.55
Principle pd April 2022	\$2,118.41
Interest pd April 2022	\$1,249.46
Total pd April 2022	\$3,367.87
Balance on April 30, 2022	\$389,975.14

ACTIVITY

Membership	
Current Month* *Based upon live data as of 05/12/2023	452
Same Month (2022)	488
Change from Last Year	(36)
Same Month (2021)	489
Change from 2 Years ago	(37)

Sunday Attendance	
Current Month In-Sanctuary Attendance Average	125
Current Month YouTube Average	101
Same Month (2022) (combined)	233
Change from Last Year	(7)
Same Month (2021)	111
Change from 2 years ago	115

Children/Youth RE Attendance	
Current Month Average*	34
Same Month (2022)	24
Change from Last Year	10
Same Month (2021)	22
Change from 2 years ago	12
* RE does not meet in summer months; it did in June 2020 due to Covid, but not August (staff vacation)	

Pledging Units	
Current Month*	249
Same Month (2022)**	245
Change from Last Year	4
Same Month (2021)**	272
Change from 2 years ago	(23)
Same Month (2020)**	326
Change from 3 years ago	-77
*Based upon Live Data 05/12/2023	
**Based upon 2021 & 2020 Dashboard	

New Members	
Current Month	2
Fiscal YTD (July 1 2022 to April 30, 2023)	12
Same Month Last Year (April 2022)	2
Last Fiscal Year (July 1, 2021-April 30, 2022)	
Total Pandemic	5

APRIL 2023 VARIANCE SUMMARY

Overall Review	Total YTD NET is a DEFICIT of (\$44,023.22) . Liquid Cash Reserves has decreased from a July 2022 beginning balance of \$183,356 to an April 2023 balance of \$119,777. As of April 30 2023, Eliot Chapel has 48 days of operating cash, down from 75 days on July 1, 2022.
Revenue Status	1. YTD Pledges are \$5,306 above average. The YTD Contributions are \$9,356, over 10-months average projection.
	2. The Profit & Loss (P&L) "Current Year Pledges" includes the \$12,873 amount of 2022-2023 pledges received prior to July 1, 2022. <i>"Previous Year Pledges"</i> includes \$3,295.25 of 2021-2022 pledge funds received <i>after</i> 06-30-2022. \$12,267.57 has been received for <i>"Future Year Pledges"</i> 2023-2024 Fiscal Year starting on July 1, 2023. These funds are not used as operating funds for 2022-2023, but held in "escrow" and being released for operating funds after July 1, 2023.
	3. ECNS rent is current to April 30, 2023.
	4. Madrigal 2022 netted \$7,614.54--this is the average net revenue for Madrigal; 2022 Chalice Keepers has received \$30,200, the largest amount in the three years of this end-of-year ask. As of April 30, 2023, Trivia Night has netted \$2,797.83.
Expense Status	1. 2022-2023 YTD Expenses are approx. \$117,691 less than the Projected Budget. This is due to Salaries/Benefits, Programming, and Operations being below their project budgeted amounts as of 04-30-2023.
	2. Payroll costs are approx. \$61,027 below YTD budget. This is due to, but not limited to: 1) Rev. Wadkins not starting until August 2022; 2) RE Childcare staff not working until August; 3) no candidate interest in a part-time maintenance person; 4) staff professional fees to date have been spent minimally; and 5) worship services being budgeted at two services/Sunday Sept to May but reduced in Sept to one service year-round.
	3. Church Programming is approx. \$9,522 below budget. The Board's budget is approximately \$1,287 under YTD budget. The Annual Review finished in December was billed in May and its cost was \$1,520. This will increase the Board's expenses in May. Operations Budget is approximately \$47,222 under budget.
	4. UUA dues are paid in full through April 2023.

- ◆ April 2023 monthly NET is a **deficit of \$22,961**. Year-to-Date (July 2022 to April 2023) NET is a **deficit of (\$44,023)**. This means that in the month of April, Eliot Chapel spent down \$22,961 of its Cash Equity to cover the difference in more expenses paid than revenue received and that to balance the YTD budget will require spending down an additional \$44,023 of the Cash Equity reserves.
- ◆ As of June 15, 2023 when this VR Report & Summary was produced, Eliot had received \$542,659 of its pledged \$597,832. Using the 95% metric for the amount of pledges that should be fulfilled by June 30, that amount would be \$567,940. As of June 2023, Eliot's pledging is at a 90.5% fulfillment rate.
- ◆ The \$542,659 fulfillment leaves approx. \$55,173 to be received between June 15 and June 30, 2023.
- ◆ 171 pledging units have fulfilled their pledges as of 06-15-2023 for a total of \$438,380.
- ◆ There are 49 pledging units that have fulfilled at 51% to 99% leaving \$40,597 to be fulfilled.
- ◆ There are 16 pledging units that have fulfilled at 1% to 50% leaving \$16,725 to be fulfilled.
- ◆ This is a total of \$71,677 remaining pledge revenue.
- ◆ 15 Pledging Units have not started to fulfill their pledge for a total of \$19,728. Of this amount, \$0 is expected to be fulfilled.
- ◆ The total of pledging units guesstimate remaining to fulfill between June 15 and June 30, 2023 is \$6,000 bringing the total amount of pledges estimated to be fulfilled (\$542,659 to \$548,659) at an approx. 91.5% projected pledge revenue, short of the 95% expectation presented on the May 2022 Budget. This would be the lowest percentage reduction in over a decade.
- ◆ Approximately \$49,000 of pledges is estimated to not be fulfilled by June 30, 2023. This would be the highest amount not fulfilled in 6 years. Last year (June 30, 2022) was approx. \$40,000; the years 2018 to 2021 were \$25-\$30,000. Some of these pledges will be fulfilled between July 1 and Sept. 30, 2023 and be applied as *"previous pledge year" revenue for 2023-2024*.
- ◆ \$1,300 of pledges will not be received due to deaths; \$15,575 will not be received due to the donor(s) moving away or having informed us they have left Eliot; approximately \$12,000 is not expected to be received from members who are very active at Eliot and have not started fulfilling their pledge or will not fulfill by June 30. These non-fulfillment amounts total approximately \$29,000 of the \$50,00 of pledge estimated to not be fulfilled by June 30, 2023.
- ◆ Cash Equity balance as of April 31, 2023 is \$159,843.35. Withholding the 1% of the mortgage (\$40,066), leaves \$119,777.35 in liquid cash to cover the monthly net deficit amounts.
- ◆ As of April 2023, the 2022-2023 YTD revenue total is running approx. \$74,000 less than April 2022; the expense total is running \$20,500 less than March 2022. On a monthly basis, April 2023 revenue is approx. \$13,650 less than April 2022; March 2023 expenses are running approx. \$6,625 **greater** than March 2022.
- ◆ Eliot Chapel's mortgage requires it to show 10% of its mortgage balance as a Net Surplus on Eliot's 2022-2023 Profit & Loss on June 30, 2022. This 10% is approximately \$40,000. Eliot Chapel needs to reflect at least a \$40,000 revenue *surplus* on its end-of-year June 30 P&L Report for the next two years in order to be in compliance with its mortgage loan requirements. The current mortgage is a 5-year mortgage with Commerce Bank based upon a 20-year loan with a balloon note of the balance due on April 1, 2025. Eliot Chapel needs to show a Net Surplus of at least \$40,000 on each of the next two years on its P&L Report for Commerce Bank to refinance the mortgage into a new loan.

APRIL 2023 VARIANCE REPORT						APRIL 2022 HISTORICAL	2021-2022 YTD HISTORICAL
Accounting Code	INCOME	BUDGET 2022-2023	MONTH of APRIL 2023 ACTUAL INCOME	2022-2023 YTD BUDGET PROJECTION	2022-2023 YTD ACTUAL INCOME	MONTH of APRIL 2022 ACTUAL INCOME	2021-2022 YEAR-to- DATE ACTUAL INCOME
#41x	Pledges*	\$555,557.00	\$37,964.86	\$462,964.17	\$468,270.00	\$60,999.07	\$531,195.79
41x	Previous Year (2019-2020) Pledges	\$0.00	\$0.00	\$0.00	\$3,295.25	\$0.00	\$16,752.60
41x	Future Year Pledges	\$0.00	\$0.00	\$0.00	\$12,267.57	\$0.00	\$12,803.00
#421	Contributions**	\$55,000.00	\$6,625.75	\$45,833.33	\$55,189.93	(\$839.00)	\$48,868.17
#43x	Rent	\$20,100.00	\$300.00	\$16,750.00	\$17,515.00	\$0.00	\$10,450.00
	Subtotal of Monthly Income	\$630,657.00	\$44,890.61	\$525,547.50	\$556,537.75	\$60,160.07	\$620,069.56
#44x/45x	Other Income (Scrip, Fair Trade/Coffee, Interest, Other, Etc.)	\$0.00	\$742.54	\$0.00	\$841.50		
	Subtotal of Variable Income	\$0.00	\$742.54	\$0.00	\$841.50	\$202.98	\$13,367.36
	TOTAL INCOME	\$630,657.00	\$45,633.15	\$525,547.50	\$557,379.25	\$60,363.05	\$633,436.92

Accounting Code	EXPENSES	BUDGET 2022-2023	MONTH of APRIL 2023 ACTUAL EXPENSES	2022-2023 YTD BUDGET PROJECTION	2022-2023 Year To Date ACTUAL EXPENSES	MONTH of APRIL 2022 TOTAL ACTUAL EXPENSES	2021-2022 YEAR-to- DATE TOTAL ACTUAL EXPENSES
#50x	Payroll Salaries & Benefits	\$615,000.00	\$46,687.86	\$512,500.00	\$451,473.24		
	Shared Plate	\$15,000.00	\$1,645.00	\$12,500.00	\$13,810.00		
#51x/#53x	Church Programming	\$18,900.00	\$1,711.27	\$15,750.00	\$6,228.08		
521	Board	\$3,100.00	\$0.00	\$2,583.33	\$1,296.00		
541	UUA	\$16,200.00	\$1,350.00	\$13,500.00	\$13,500.00		
#55x	Operational Expenses	\$190,000.00	\$13,786.68	\$158,333.33	\$111,111.67		
#5561	Mortgage Interest Paid	\$15,420.00	\$1,249.26	\$12,850.00	\$12,551.07		
	TOTAL EXPENSES	\$873,620.00	\$66,430.07	\$728,016.67	\$609,970.06	\$61,372.89	\$633,573.41

MATCHES P&L REPORT TOTALS	NET INCOME	(\$242,963.00)	(\$20,796.92)	(\$202,469.17)	(\$52,590.81)	(\$1,009.84)	(\$136.49)
*P&L Reports do not reflect the Principal Paid for Mortgage Loans as those payments are Liabilities. P&L only reflects Income/Expenses.	*YTD Principal Paid for Mortgage	\$25,000.00	\$2,118.93	\$20,833.33	\$21,189.30	\$2,038.68	\$20,354.67
	FECA	\$13,500.00	\$1,125.00	\$11,250.00	\$11,250.00	\$0.00	\$0.00
	Future Pledges	\$0.00	\$0.00	\$0.00	\$12,267.57	\$0.00	\$12,803.00
	ADJUSTED TOTAL EXPENSES	\$912,120.00	\$69,674.00	\$760,100.00	\$642,409.36	\$63,446.57	\$653,928.08

Note #1: Principle paid is reflected on the Balance Sheet as a Liability paid; it is not reflected on the P&L.

Note #2: FECA is reflected on the Balance Sheet as a Liability; it is not reflected on the P&L. 2021-2022 FECA paid from Cash Equity and not as an added expense on the budget.

Note #3: Future Year Pledges are kept separate from current fiscal year revenue. FYP are applied on/after July 1 in the Fiscal Year intended.

Note #1

Note #2

Note #3

ADJUSTED SUBTOTAL NET	(\$281,463.00)	(\$24,040.85)	(\$234,552.50)	(\$85,030.11)	(\$3,048.52)	(\$20,491.16)
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APRIL 2023 VARIANCE REPORT						APRIL 2022 HISTORICAL	2021-2022 YTD HISTORICAL
	OTHER SOURCES OF REVENUE--TO BE APPLIED WHEN YTD BUDGET REQUIRES IT	BUDGET 2022-2023	MONTH of APRIL 2023 ACTUAL INCOME		2022-2023 YTD ACTUAL INCOME	APRIL 2022 HISTORICAL	2021-2022 YTD HISTORICAL
	Other Sources--Misc. <i>Fundraisers</i>	\$15,000.00			\$394.52		
#451	Other Sources--Madrigal	\$7,000.00			\$7,614.54		
#454	Other Sources--Trivia Night	\$10,000.00	\$1,080.16		\$2,797.83		
	<i>Cash Equity</i>	\$75,000.00			\$0.00		
	<i>Fall Supplemental Pledge</i>	\$60,000.00			\$30,200.00		
UUCEF	<i>Endowment Dividends</i>	\$10,000.00			\$0.00		
UUCEF	<i>Endowment</i>	\$50,000.00			\$0.00		
UUCEF	<i>Bergfried Corpus Funds</i>	\$55,000.00			\$0.00		
	TOTAL OTHER SOURCES of REVENUE	\$282,000.00	\$1,080.16	\$0.00	\$41,006.89	\$0.00	\$0.00
	ADJUSTED TOTAL INCOME	\$912,657.00	\$46,713.31	\$525,547.50	\$598,386.14	\$60,363.05	\$633,436.92
					<i>This amount reflected on APRIL 2023 Dashboard</i>		<i>This amount reflected on APRIL 2022 Dashboard</i>
	<i>MINUS</i> ADJUSTED TOTAL EXPENSES	\$912,120.00	\$69,674.00	\$760,100.00	\$642,409.36	\$63,446.57	\$653,928.08
					<i>This amount reflected on APRIL 2023 Dashboard</i>		<i>This amount reflected on APRIL 2022 Dashboard</i>
	2022-2023 BUDGET NET-- YTD 2022	\$537.00	(\$22,960.69)	(\$234,552.50)	(\$44,023.22)	(\$3,083.52)	(\$20,491.16)

Accounting Code	BERGFRIED REPORT		Standard Annual Budget	ACTUAL ROLL OVER FUNDS**	APRIL 2023 Net Income less Expenses	YTD Actual Net Income less Expenses	2022-2023 YTD Balance	TOTAL NET BALANCE FOR 2022-2023 Transferred \$1,1713 for FY 2022-2023 to bring Operating Funds total to the annual \$11,000
#261	Bergfried--Pass Through		\$11,000.00	\$9,286.21	(\$171.01)	(\$3,453.60)	(\$3,453.60)	\$5,832.61

Typically, the amount needed to bring the July 1 balance to \$11,000 is transferred from the Bergfried Corpus Fund in the UUCEF. On July 1, 2021 the net balance was \$9,286.21. On October 11, 2022, \$1,713.39 transferred from the BCF to bring the 2022-2023 beginning balance to 11,000.

The Bergfried Operating Fund #261 is treated as a "Liability" and is not tracked on a P&L Report; it is on the Balance Sheet. #261 is a "pass-through" account. This means that all INCOME is deposited into #261 and all EXPENSES are paid out of #261, leaving either a surplus or a deficit.

Accounting Code	ASYLUM		NET AMOUNT as of 06/30/2022**		APRIL 2023 Actual Income	APRIL 2023 Actual Expenses	YTD NET	YTD Balance Net Amount
	Asylum		\$4,904.64			(\$46.94)	(\$3,581.36)	\$1,323.28

** Note: The Net Amount of Asylum Income minus Expenses as of 06-30-2021 were rolled over from Account Codes #422 & #517 and were moved from the P&L to Account Code #272, an Unrestricted Fund on the Balance Sheet after the annual review. All Asylum income and expenses starting with 07/01/2021 and going forward will be processed through the Liability Account #272 and be reflected on the Balance Sheet as a Net Balance (income minus expenses). This is to insure that at the end of each fiscal year, any remaining funds for Asylum are maintained from fiscal year to fiscal year, whereas P&L funds are zeroed out on June 30 every year when the fiscal year books are closed.

Accounting Code	PARTNER CHURCH			ACTUAL ROLL OVER FUNDS	APRIL 2023 Actual Income	APRIL 2023 Actual Expenses	YTD Actual Net Income	Balance
2411	Partner Church Temporary Restricted Funds			\$2,835.87				\$2,835.87
512	Partner Church Income/Expenses			\$0.00				\$0.00
								\$2,835.87

Net Income

NET SURPLUS

APRIL 2023--UUCEF INVESTMENT REPORT

BALANCE MARCH 2023 \$491,790.96

\$491,790.96

%

\$491,790.96

APRIL 2023 ENDING BALANCE \$497,822.24

APRIL 2023 Unrealized Gains/Losses \$6,031.28

1.23%

***Actual Gains/Losses* \$6,031.28**

1.23%

	Account Code #	Corpus as of 07/01/2017	3/31/2023	DEPOSIT	DEPOSITS/ WITHDRAWALS	Percentage Split	Share of Earnings	2022-2023 YTD Fund Adjustments	4/30/2023
Endowment Fund	255	\$111,162.26	\$88,617.68	\$0.00	\$0.00	22.27%	\$1,343.22	\$0.00	\$89,960.90
Blanke Fund	251	\$85,714.94	\$109,871.33	\$0.00	\$0.00	19.96%	\$1,203.59	\$0.00	\$111,074.92
<i>Intern Ministers</i>									
Dunlap Fund	252	\$49,354.45	\$49,322.32	\$0.00	\$0.00	10.50%	\$633.42	\$0.00	\$49,955.73
<i>Assist Congregants</i>									
St. Martin's Fund	253	\$29,311.07	\$29,637.68	\$0.00	\$0.00	5.75%	\$346.58	(\$1,000.00)	\$29,984.26
<i>Partner Church</i>									
Nutt Music Fund	254	\$13,192.14	\$12,909.98	\$0.00	\$0.00	3.07%	\$185.24	\$0.00	\$13,095.22
<i>Principle: \$10,000</i>									
Women's Alliance	2404	\$9,306.82	\$14,643.85	\$0.00	\$0.00	1.95%	\$117.36	\$3,700.00	\$14,761.21
Bergfried Fund	262	\$110,650.24	\$186,788.12	\$0.00	\$0.00	36.51%	\$2,201.88	(\$1,713.00)	\$188,990.00
Total for Funds		\$408,691.92	\$491,790.96	\$0.00	\$0.00	100.00%	\$6,031.28	\$987.00	\$497,822.24

MARCH 2023--UUCEF INVESTMENT REPORT

	Account Code #	Recommendations from January 2017
Endowment Fund	255	Retain principle to grow Endowment
		Per the Eliot By-laws, the earnings must be retained until the Fund reaches \$100,000.
		<u>08/11/2021</u> : Withdrew \$20,000 from Dividends and deposited into Various Funds (iWave, Fire, Live Streaming
		<u>01/05/2021</u> : Withdrew \$9,000 from Dividends and deposited into "Other Income" for deficit needs.
		<u>04/2020</u> : Withdrew \$5,000 and deposited into "other income" for deficit needs.
		<u>09/2018</u> : Withdrew \$17,000 and deposited into Money Market for 222 mortgage payments
Blanke Fund	251	xfer to earnings account
Intern Ministers		
St. Martin's Fund	253	xfer to earnings account
Partner Church		<u>05/2022</u> : Transferred \$1,000 to #2411 Partner Church
		<u>04/2021</u> : Transferred \$1,000 to #512 Partner Church
		<u>12/2018</u> : Transferred \$4,627.00 to #2411 Partner Church
Dunlap Fund	252	xfer to earnings account
Assist Congregants		<u>05/2022</u> : Transferred \$1,500 to #2499 MDF for Nutt Fund for assistance to Student Immigrant
		<u>04/2022</u> : Transferred \$2,000 to #2499 MDF for Nutt Fund for assistance to Student Immigrant
		<u>03/2020</u> : \$5,000 transferred to Asylum support
		<u>09/2018</u> : \$4,300 withdrawal covers FY 2016-2017 & 2017-2018 and transferred to MDF
Nutt Music Fund	254	xfer to earnings account
Principle: \$10,000		<u>02/2020</u> : Transferred \$4,000 to Music Program
Women's Alliance	2404	
		<u>10/2022</u> : Deposited \$3,700 from Women's Alliance Operating Funds #2403 into #2404
		<u>05/2022</u> : Transferred \$366.00 to Planned Parenthood
		<u>05/2022</u> : Transferred \$25 in Memory of _____.
		<u>8/11/2021</u> : Transferred \$25 in Memory of Linda Polcyn
		09/15/2020
		<u>12/2018</u> : Transferred \$948.28 to #2403 WA Operating Funds <u>9/2019</u> : Redeposited funds of \$948.28 and \$50.00 for contributions
Bergfried Fund	262	xfer to Bergfried Expenses account
		<u>10/2022</u> : Transferred \$1,1713 for FY 2022-2023 to bring Operating Funds total to the annual \$11,000
		<u>12/2020</u> : Transferred \$4,500 for FY 2021-2020 to bring Operating Funds total to the annual \$11,000
		<u>02/2020</u> : Transferred \$8,000 for FY 2019-2020 to bring Operating Funds total to \$11,000 for FY 2019-2020
		Checking Account and transferred to UUCEF in Nov 2018.
		552.17 puts Bergfried even with Eliot Budget as of June 30, 2019