

VILLAGE OF BOTKINS

RESOLUTION NO. 26-15

**A RESOLUTION PROVIDING FOR THE DEPOSIT
OF MUNICIPAL FUNDS AND DECLARING AN EMERGENCY**

WHEREAS, the Village of Botkins, Shelby County, Ohio ("Village") has municipal funds which it desires to deposit in one or more financial institutions; and,

WHEREAS, the present designation of financial institutions as public depositories for Village funds pursuant to the Uniform Depository Act, Chapter 135 of the Ohio Revised Code, will expire on July 31, 2026.

NOW, THEREFORE, be it resolved by the Council of the Village of Botkins, Ohio, at least two-thirds (2/3) of the members elected thereto concurring herein:

SECTION 1:

Funds of the Village, upon an estimate duly made and aggregating a maximum amount of four million five hundred thousand and 00/100 dollars (\$4,500,000.00), shall be awarded as inactive deposits.

SECTION 2:

The active, interim, and inactive funds of the Village shall be deposited in financial institutions as required by the Uniform Depository Act, Chapter 135 of the Ohio Revised Code.

SECTION 3:

The financial institutions offering the highest rate of interest per annum on active, interim, and inactive deposits shall be designated as the depository of such respective funds of the Village for a period of five (5) years commencing on August 1, 2026.

SECTION 4:

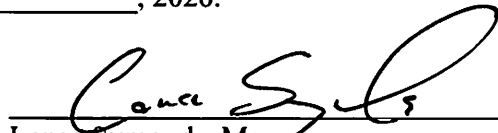
Notice to financial institutions shall be given by publication as provided by law. Applications shall be received until 12 noon, local time, on July 22, 2026, at the Village of

Botkins, Administration building, 210 South Mill Street, Botkins, Ohio. Council reserves the right to reject any and all bids.

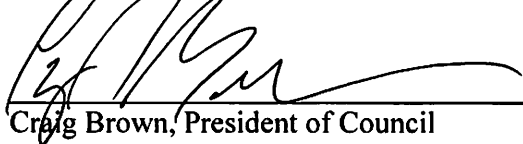
SECTION 5:

The public funds of the Village shall not be deposited in any financial institution until a bond or securities have been deposited with the Village Fiscal Officer as provided by law.

Passed this 14 day of July, 2026.

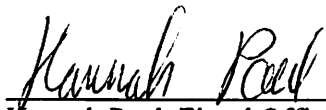


Lance Symonds, Mayor



Craig Brown, President of Council

ATTEST:

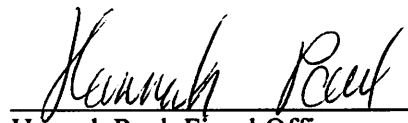


Hannah Paul, Fiscal Officer

CERTIFICATION

STATE OF OHIO)
)
COUNTY OF SHELBY)

I, Hannah Paul, as Fiscal Officer of the Village of Botkins, Ohio, do hereby certify that the foregoing is a true and accurate copy of Resolution No. 26-15 passed by the Council of the Village of Botkins on the 14 day of July, 2026; that publication of such Resolution has been made and certified of record according to law.



Hannah Paul, Fiscal Officer