

**Northern Shelby County Joint Ambulance District
Ordinance No. 25-03**

**AN ORDINANCE DESIGNATING FINANCIAL INSTITUTIONS AS PUBLIC
DEPOSITORIES;**

WHEREAS, the Board of the Northern Shelby County Joint Ambulance District finds that a financial institution must be assigned for deposits of district funds; and

WHEREAS, the financial institution listed below has been selected for deposits of district funds:

FOR INACTIVE DEPOSIT

<u>Name</u>	<u>Address</u>	<u>Max. Amount</u>	<u>Rate%</u>
First National Bank in New Bremen	P.O. Box 68 New Bremen, OH	\$1,000,000	TBD at time of deposit
F & M Bank	P.O. Box 216 Archbold, OH 43502	\$1,000,000	TBD at time of deposit
U.S. Bank	P.O. Box 460169 Houston, TX 77056	\$1,000,000	TBD at time of deposit
Ohio Star	30 E. Broad St. Columbus, OH 43215	\$1,000,000	TBD at time of deposit

FOR ACTIVE DEPOSIT

<u>Name</u>	<u>Address</u>	<u>Max. Amount</u>	<u>Rate%</u>
First National Bank in New Bremen	P.O. Box 68 New Bremen, OH	\$1,000,000	TBD at time of deposit
F & M Bank	P.O. Box 216 Archbold, OH 43502	\$1,000,000	TBD at time of deposit
U.S. Bank	P.O. Box 460169 Houston, TX 77056	\$1,000,000	TBD at time of deposit
Ohio Star	30 E. Broad St. Columbus, OH 43215	\$1,000,000	TBD at time of deposit

WHEREAS, pursuant to Ohio Revised Code §135.18 or Ohio Revised Code §135.181, and in consideration for the award of public funds, each of the applicant institutions has agreed, prior to receiving any deposits, to pledge to and to deposit with the Treasurer of the Northern Shelby County Joint

Ambulance District, as security for the repayment of public funds of the Northern Shelby County Joint Ambulance District, to be deposited in the institution during the period of designation, eligible pooled securities or surety company bonds in an aggregate market value equal to the excess of the amount of public funds to be deposited over and above such amount as is insured by the Federal Deposit Insurance Corporation or any other agency or instrumentality of the federal government.

NOW, THEREFORE, be it resolved by the Board of the Northern Shelby County Joint Ambulance District at least two-thirds (2/3) of the members elected thereto concurring herein:

SECTION 1:

The inactive and active deposits of public funds of the Northern Shelby County Joint Ambulance District shall be and the same hereby are awarded to the following named institutions. The institutions are hereby designated depositories for public funds in the maximum amount indicated after each institutions' name at the rate of interest indicated, for a period of five (5) years commencing September 1, 2025, subject to Chapter 135 of the Ohio Revised Code.

FOR INACTIVE DEPOSIT

<u>Name</u>	<u>Address</u>	<u>Max. Amount</u>	<u>Rate%</u>
First National Bank in New Bremen	P.O. Box 68 New Bremen, OH	\$1,000,000	TBD at time of deposit
F & M Bank	P.O. Box 216 Archbold, OH 43502	\$1,000,000	TBD at time of deposit
U.S. Bank	P.O. Box 460169 Houston, TX 77056	\$1,000,000	TBD at time of deposit
Ohio Star	30 E. Broad St. Columbus, OH 43215	\$1,000,000	TBD at time of deposit

FOR ACTIVE DEPOSIT

<u>Name</u>	<u>Address</u>	<u>Max. Amount</u>	<u>Rate%</u>
First National Bank in New Bremen	P.O. Box 68 New Bremen, OH	\$1,000,000	TBD at time of deposit
F & M Bank	P.O. Box 216 Archbold, OH 43502	\$1,000,000	TBD at time of deposit
U.S. Bank	P.O. Box 460169 Houston, TX 77056	\$1,000,000	TBD at time of deposit

Ohio Star

30 E. Broad St.
Columbus, OH 43215

\$1,000,000

TBD at time of deposit

SECTION 2:

A duplicate copy of this Resolution of Designation shall be certified to the Treasurer of the Northern Shelby County Joint Ambulance District, in accordance with the awards hereby made, after causing each of the institutions to which public moneys of the Northern Shelby County Joint Ambulance District have been awarded to pledge and deposit with the treasurer the security in the manner required by Ohio Revised Code §135.18 or Ohio Revised Code §135.181.

Adopted this _____ day of _____, 2025.

Lance Symonds, Acting Board President

Attest:

Mark Pulfer, Acting Fiscal Officer

CERTIFICATION

STATE OF OHIO)
)SS:
COUNTY OF SHELBY)

I, Mark Pulfer, as Acting Fiscal Officer of the Northern Shelby County Joint Ambulance District do hereby certify that the foregoing is a true and correct copy of Ordinance No. 25-03 passed by the Board of the Northern Shelby County Joint Ambulance District on the _____ day of _____, 2025; that publication of such Ordinance has been made and certified of record according to law; and that no proceedings looking to a referendum upon such Ordinance have been taken.

Mark Pulfer, Acting Fiscal Officer