

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. _____

Passed _____, 20____

ORDINANCE 2827

ENTITLED AN ORDINANCE ESTABLISHING AN UNCLAIMED MONEY TRUST FUND (190) TO ACCOUNT FOR MONEYS RECEIVED OR COLLECTED BY THE VILLAGE OF LEIPSIC AND NOT OTHERWISE PAID OUT ACCORDING TO LAW.

WHEREAS, R.C. 5705.12 authorizes a taxing authority to establish, with the approval of the Auditor of State, funds other than those specified in certain sections of Chapter R.C. 5705 and that moneys derived from certain sources other than general property tax shall be paid directly into such funds, and

WHEREAS, R.C. 9.39 authorizes the use of a trust fund to receive all money received or collected on behalf of a taxing authority and not otherwise paid out according to law, which funds shall be retained in said trust fund, and if such funds are not claimed by its lawful owner within a period of five (5) years, same shall revert to the General Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LEIPSIC, STATE OF OHIO:

Section 1: That new Unclaimed Money Trust Fund (190) be, and the same is hereby, established by and for the Village of Leipsic and not otherwise paid out according to law, with such amount to be retained in said Trust Fund until claimed by its lawful owner: provided, however, if said money remains unclaimed for a period of five (5) years, same shall revert to the General Fund of the Village of Leipsic.

Section 2: A Fund request form will be sent to the Ohio Auditor of States Office for approval.

PASSED: August 4, 2014

ATTESTED: Renee A. Spiller

Fiscal Officer

Mark E. Tally
President of Council

APPROVED: Aileen Schneider

Mayor