

Ordinance No. 2039

Passed 19

RESOLUTION 2039

A RESOLUTION AUTHORIZING THE MAYOR AND CLERK-TREASURER OF THE VILLAGE OF LEIPSIC, PUTNAM COUNTY, OHIO, TO SIGN AN ENTERPRISE ZONE AGREEMENT WITH PRECISION LASER AND FORMING, INC.

WHEREAS, Precision Laser and Forming, Inc. will locate within the boundaries of the Village of Leipsic and its established Enterprise Zone; and

WHEREAS, the Council of the Village of Leipsic has determined that it is in the best interest of the Village that an Enterprise Zone Agreement be signed with Precision Laser and Forming, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Leipsic, Putnam County, Ohio that:

Section 1. The Council of the Village of Leipsic hereby grants Precision Laser and Forming, Inc. tax abatement of 100% for ten years under an enterprise zone agreement with a side compensation agreement.

Section 2. The Mayor and Clerk-Treasurer be authorized to sign an Enterprise Zone Agreement with Precision Laser and Forming, Inc.

Section 3. This resolution shall take effect from the earliest period allowed by law.

PASSED: August 17, 1998

ATTESTED: Jeanne Baunier
Clerk-Treasurer

Kevin L. Lanna
President of Council

APPROVED: Gerald W. Meyer
Mayor