

Ordinance No. 1738

Passed August 3 1992

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ORDINANCE 1738

AN ORDINANCE AUTHORIZING ISSUANCE OF NOTES BY THE VILLAGE OF LEIPSIC IN ANTICIPATION OF REVENUES.

WHEREAS after extensive investigation and deliberation by the Council of the Village of Leipsic, Putnam County, Ohio, it has been determined that immediate funds are required for the purchase of computer equipment for the village, and

WHEREAS the Ohio Revised Code at Section 133.10 provides for issuance of anticipation notes.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Leipsic, Putnam County, Ohio, as follows:

SECTION 1.

That the Village of Leipsic, Putnam County, Ohio, shall issue anticipation notes under Section 133.10 in the total amount of \$17,231.10 with interest at the rate of 6.00% on such note or notes and with said note or notes payable no more than six (6) months after their date of issuance in accordance with statute;

SECTION 2.

That the proceeds from said note or notes shall be used for the purposes for which the anticipated taxes are levied, collected and appropriated.

This Ordinance shall be in effect from and after the earliest period allowed by law.

PASSED August 3, 1992

ATTEST: Jeanne Bonorus
CLERK-TREASURER

W. H. G. W. W. W. W.
PRESIDENT OF COUNCIL

APPROVED: J. H. Crawford
MAYOR