

Trenchless Drilling Underground Tool Insurance Program

This document provides a summary of the key features, terms, and conditions of the Trenchless Drilling Underground Tool Insurance Program. This summary is intended for informational purposes only and does not represent the full scope of policy terms. All coverage is subject to the complete insurance policy and applicable endorsements.

1. APPLYING FOR COVERAGE

- A completed Equipment Coverage Data (ECD) Form and a drill profile/schematic must be submitted for each job to be insured.
- Coverage applications are submitted on a per-job basis.
- All applications are subject to underwriter approval, which must be obtained before tools are deployed below the surface. Coverage is not effective until formal confirmation is issued.

2. COVERAGE LIMITS

- The maximum limit of insurance coverage available under this program is USD \$1,000,000.

3. DEDUCTIBLE

- The deductible is 10% of the insured loss, subject to a minimum deductible of \$10,000.

4. PREMIUM CHARGES

- Premium is charged on a per ft/m rate for each drill in the job.

5. CLAIMS

- The insured must notify the underwriter by email within 30 days of the date of loss.
- Upon filing a claim, coverage for that job ceases. Any subsequent operations (e.g., sidetrack or re-entry) will require a new application and approval for coverage.

1. NAMED INSURED

Company Name			Contact Name	
Address			Contact Phone Number	
City	State	Zip	Country United States	Contact Email

2. CLAIMS INFORMATION (last 2 years)

Number of downhole tool losses / damage events
Provide details on each loss / damage event

3. JOB LOCATION

Job Name	City	State	Country United States
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4. JOB DETAILS

What is the Unit of Measurement? ☐ Imperial (US) ☐ Metric	
Drill Type ☐ New ☐ Sidetrack ☐ Re-Entry	If Sidetrack or Re-Entry have there been tool losses? ☐ Yes ☐ No
If Sidetrack or Re-Entry, Explain	If Sidetrack or Re-Entry have there been Sticking Issues? ☐ Yes ☐ No
Type of Drill	Type of Crossings
Subsurface Material	Drilling Fluid

Rig Type	Pilot Hole Insured? ☐ Yes ☐ No	Reaming Insured? ☐ Yes ☐ No	Estimated Job Start Date
Number of Drills to be Insured?		Total Length of Drills to be Insured?	

5. TOOL SCHEDULE (Tool values should be in USD)

Pilot Hole Tools — Description	Manufacturer / Model	Insured Value (USD)

Reamer Hole Tools — Description	Manufacturer / Model	Insured Value (USD)

Return completed application to your broker or underwriter. Submission does not bind coverage. All fields required for consideration.

6. CERTIFICATION & SIGNATURE

By signing this application, I hereby verify that the data provided in the application is true and accurate.

Signature	Printed Name
Digital Signature	Date Application Completed