
Pipeline Inline Inspection Tool Insurance Program

Insurance Program Summary

This document provides a summary of the key features, terms, and conditions of the Pipeline Inline Inspection Tool Insurance Program. This summary is intended for informational purposes only and does not represent the full scope of policy terms. All coverage is subject to the complete insurance policy and applicable endorsements.

1. APPLYING FOR COVERAGE

- A completed Equipment Coverage Data (ECD) Form and a pipeline profile/schematic must be submitted for each job to be insured.
 - Coverage applications are submitted on a per-job basis.
 - All applications are subject to underwriter approval, which must be obtained before tools are deployed into the pipeline.
- Coverage is not effective until formal confirmation is issued.

2. COVERAGE LIMITS

- The maximum limit of insurance coverage available under this program is USD \$1,000,000.

3. DEDUCTIBLE

- The deductible is 10% of the insured loss, subject to a minimum deductible of \$10,000.

4. PREMIUM CHARGES

- Premium is charged a run rate for each inspection run during the job with insured tools.

5. CLAIMS

- The insured must notify the underwriter by email within 30 days of the date of loss.
- Upon filing a claim, coverage for that job ceases. Any subsequent operations (e.g., re-inspection) will require a new application and approval for coverage.

1. NAMED INSURED

Company Name			Contact Name	
Address			Contact Phone Number	
City	State	Zip	Country	Contact Email

2. CLAIMS INFORMATION (last 2 years)

Number of Pipeline Tool Losses / Damage Events

Provide details on each loss / damage event

3. PIPELINE LOCATION

Job #	Date of Inspection Run	Pipeline Name / Number	City	State	Country
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4. PIPELINE DETAILS

OD Size	Length Inspected	Product in Pipeline	Operating Service Pressure
Inside terminal or owner's property? ☐ Yes ☐ No	Runs under a waterway? (river, canal, etc.) ☐ Yes ☐ No	Runs under urban infrastructure? (freeway, building, etc.) ☐ Yes ☐ No	Subsea operation? ☐ Yes ☐ No
Date of Last Gauge Pig Run			

5. TOOL SCHEDULE (values in USD)

Tool Name	Tool Value (USD)

6. PIPELINE RECOVERY AND REPAIR COST (values in USD)

Do you want coverage for the recovery and repair costs of retrieving a stuck inspection tool? ☐ Yes ☐ No

Select the recovery and repair costs limit.

Return completed application to your broker or underwriter. Submission does not bind coverage. All fields required for consideration.

Signature:

Date: