

Sopris Landscape Hendricks Ranch Annual Meeting

Thursday, November 17, 2022, at 5:30 pm Via Zoom

ANNUAL MEETING MINUTES (Approved 11/16/2023)

- I. Call to Order/Verification of Quorum** The meeting was called to order at 5:35 pm and a quorum (51%) was not present and no action was taken. IMM representatives present were Bob Johnson, Doretta Reuss and Haley Markward.
- II. Approval of 2021 Annual Meeting Minutes** The prior meeting minutes were reviewed. The minutes were approved by those present.
- III. Financial Review** Bob reviewed the Association's financial status as of 8/31/2022 and reported \$12,393 in the Operating account and \$151,134 in the Reserve account. We are \$893 expense over income year to date, however tracking very well with the budget. Bob reviewed the 2023 budget and members present agreed on a \$30 per month increase to better fund the Reserve Account. This will bring the monthly assessment from \$295 up to \$325 per month. This will go into effect January 1st, 2023.
- IV. Project Discussion**
 - **Roof Project Update** A homeowner reviewed the roof project with the membership and reported that 3 out of the 5 roofs will be done this winter weather permitting. The Association's insurance agreed to pay a majority of the cost and the HOA will pay the difference.
- V. Additional Business** Bob reviewed the future Capital Projects with the membership.
- VI. Adjourn** at 6:00 pm.