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BOOK

372

PAGE

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JOHNNEY E. PHILLIPS
EAGLE CITY RECORDER

AMENDMENT APPROVAL FORM

Nov 10 10 12 AM '83

FOR FIRST MORTGAGE HOLDERS

DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS FOR

BASALT CENTER SUBDIVISION

WHEREAS, the undersigned first mortgage holders hereby approve of the following amendments to that certain Declaration of Covenants, Conditions, and Restrictions for Basalt Center Subdivision dated October 29, 1976, and recorded in Eagle County records in Book 249, Page 705, as follows:

Page 1. ISI Investment Group designates Ted R. Isaacson and Christopher H. Smith, jointly, as successor declarant.

Page 2. Article I. 1.6 Building Site. Change the word "shall" to "may" in the second and fourth line.

Page 3. Article III. Voting Rights. The revised voting and dues schedule is as follows:

LOT	SQUARE FOOTAGE	VOTING & DUES %
A	21,500	28.5
B,C,D	16,500	21.8
E	3,500	4.6
F	4,500	6.0
G	4,500	6.0
H	4,000	5.3
I	4,000	5.3
J	4,000	5.3
K	4,000	5.3
L	4,000	5.3
M	4,000	5.3
N**	1,000	1.3
TOTALS	75,500 sq.ft.	100.0%

**See attached Exhibit "A" for metes and bounds description of so called Lot N.

Page 5. Article IV. Property Rights. Add the following:

(g) The terms and conditions of that certain lease agreement dated October 15, 1983, by and between Basalt Center Association, a Colorado

non-profit corporation, and Ted R. Isaacson, current owner of so called Lot N, permitting Lot N the rights and responsibilities of an owner, and the non-exclusive use of three parking spaces.

(h) The terms and conditions of that certain Lease Agreement dated July 1, 1983 by and between Basalt Center Association, a Colorado non-profit corporation, and Travel Horizons, permitting their Colorado Information Booth to occupy one parking space.

(i) The owners agree that all existing and planned improvements to Lot A, B, C, D, E, F, G, and Lot N, such as landscape, drainage, roof overhangs, covered walkways, etc., but not including enclosed leaseable square footage shall be permitted to encroach into Basalt Center Association's Common Area by as much as six (6) feet.

Page 10. Article V. General Restrictions. Add the following words after the word "Rules" on the fourth line from the bottom "and Bylaws".

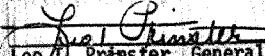
Page 13. Article VII. Architectural Control Committee. Change the following address:

Box TT

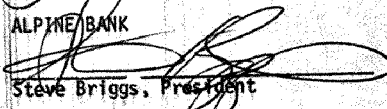
This Amendment Approval Form is agreed to by the parties below this 1st day of November, 1983.

FIRST MORTGAGE HOLDERS:

ASPEN BASALT CO.


Leo H. Prinster, General Partner

ALPINE BANK


Steve Briggs, President


Daniel Isaacson

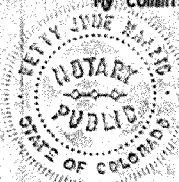
State of Colorado) ss.

County of Mesa)

Subscribed and sworn to before me this 4th day of November, 1983, by
Leo T. Prinster, as General Partner of Aspen Basalt Co., a Colorado
partnership.

Witness my hand and official seal.

My commission expires: 6-22-85



Betty Jane Harding
Notary Public

State of Colorado) ss.

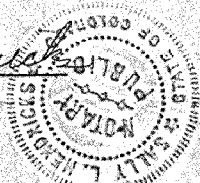
County of Eagle)

Subscribed and sworn to before me this 7th day of November, 1983, by
Steve Briggs, as President of Alpine Bank-Basalt.

Witness my hand and official seal.

My commission expires: 2-23-87

Sally L. Hendrick
Notary Public



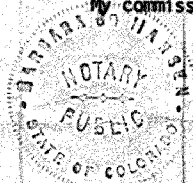
State of Colorado) ss.

County of Eagle)

Subscribed and sworn to before me this 7th day of November, 1983, by
Daniel Isaacson,

Witness my hand and official seal.

My commission expires: June 15, 1985



Barbara Jo Hansen
Notary Public

Exhibit "A"

Lot N

A tract of land located in Section 7, Tract 48, Township 8 South,
Range 86 West of the 6th Principal Meridian;

Beginning at a point from whence Corner No. 2 of Tract 48 bears
North 56°21'20" West 541.2 feet,
thence South 00°45' East 50.0 feet,
thence South 62°44' West 69.88 feet,
thence North 00°45' West 67.52 feet,
thence North 76°54' East 64.0 feet to the point of beginning.

Eagle County, Colorado