



## Annual Meeting Minutes

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### THUNDER RIVER CONDOS OWNERS ASSOCIATION

TUESDAY, OCTOBER 21, 2025, AT 5:00 PM

VIA ZOOM

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#### BUDGET RATIFICATION MEETING MINUTES

1. **Call to Order** the meeting was called to order by Bob Johnson at 5:06 p.m.
2. **Financial Review** Bob Johnson reviewed the financials as of 7/31/25. It was reported that there was \$80K in the Operating, \$12K in the Reserves and \$78K in Investment Reserves. There were no receivables.
3. **2026 Budget Ratification** The budget was presented with an increase of monthly assessments to \$500. The budget was ratified by lack of veto.
4. **Additional Business** Bob reviewed that the 2025 Collections Policy is in compliance.
5. **Adjourn at 5:23 pm.**