COLORADO PLAZA I UNIT OWNERS ASSOCIATION

BUDGET RATIFICATION/ANNUAL OWNERS MEETING

TUESDAY, AUGUST 12th, 2025, at 5:00 PM by ZOOM

MINUTES (approved 10/7/2026)

1. **Call to Order** Bob Johnson called the meeting to order at 5:02 PM.
2. **Verification of a Quorum** a quorum was verified with a majority of the members present. Also in attendance was Bob Johnson and Paul Tomashosky from Integrated Mountain Management. The Budget Ratification meeting will be combined with the Annual meeting.
3. **Approval of Prior Meeting Minutes** Harvey Sheldon motioned to approve the 2024 Annual Meeting Minutes. Seconded by Carolyn Strautman. All in favor.
4. **Financial Review** Bob Johnson reviewed the financial status of the Association. He reported a balance of $25K in the Operating account, and $25K in the Reserve account.

   2026 Budget Review There was discussion on raising monthly assessments. The members approved an increase of 5% as presented in the proposed budget by a lack of veto. The budget will go into effect January 1st, 2025.
5. **Discussion and Action Items**
   a. **2026 Potential Projects** Cleaning of the third floor was discussed.
6. **Additional Business** The Association's Collection policy will need to be updated with recent changes to state law.
7. **Adjourn** at 5:25 PM.
