



BOARD MEETING MINUTES

FOX RUN MEADOWS HOMEOWNERS ASSOCIATION

WEDNESDAY, FEBRUARY 5, AT 3:00 PM

1. **Call to Order** The meeting was called to order by Cathy Jacquemin at 3:02 p.m.
2. **Verification of a Quorum** a quorum was verified with the following board members present Cathy Jacquemin, Alan Caniglia, Libby Nelson, and Chad Jewell. Also present were Bob Johnson and Katarina Bohlin of IMM.
3. **Approval of Prior Meeting Minutes (11/8/24)** Cathy motioned to approve with Alan C. seconding, all were in favor.
4. **Financial Review** Bob presented the financial report, as of 11/30/24 the Operating account is at \$7,960.93 and Reserves at \$115,475.84 for a cash total of \$123,436.77. Year to date the association is income over expense by 20k due to tap fee and interest income, and collection refund.
5. **Discussion and Action Items:**
 - a. **Update on Dues** Bob reported that as of 2/5/25, two lot owners have outstanding balances of \$3,460 and one lot owner has an outstanding balance of \$838, totaling \$7,758 of unpaid dues.
6. **Additional Business**
 - a. **Schedule Next Meeting** The next meeting is scheduled for Wednesday, March 5th at 3pm.
7. **Executive Session** None.
8. **Adjourn** Cathy motioned to adjourn, Alan C. seconded, and the meeting was adjourned at 3:18pm.

Executed by Integrated Mountain Management on behalf of the Fox Run Meadows Board of Directors.

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