

TELLS MEADOW HOA BUDGET RATIFICATION

Integrated Mountain Management
PO Box 908
Glenwood Springs, Colorado 81602

(970) 945-7653
bob.johnson@integratedmtn.com
samantha.engen@integratedmtn.com

BUDGET RATIFICATION MEETING MINUTES

Thursday, December 15, 2022 at 6:00 p.m.

Via Zoom

- I. **Call to Order** The meeting was called to order at 6:37 pm by Sam Engen, an Integrated Mountain Management (IMM) representative.
- II. **Financial Review** Sam reviewed the financial statement as of 9/30/22 and reported a balance of \$49,853 in the Operating account and \$84,133 in the Reserve account. She the reviewed the Budget Comparison and reported that Legal is over budget due to the Amended and Restated process with the governing documents. Compared to budget, we are income over expense by \$5,442, year to date.
- III. **2023 Budget Review & Ratification** Sam reviewed the approved 2023 budget and reiterated that the current governing documents cap assessment increases to 5% of the current assessment. The assessments will be increased to \$144.70 starting January 1st, 2023. The budget was ratified by a lack of veto.
- IV. **Adjourn** at 6:38 pm.