

For Immediate Release: August 19, 2019

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Aurora Housing Authority to Host Event Celebrating Village at Westerly Creek Campus Completion

Aurora, CO – Aurora Housing Authority (AHA) will host a special celebration to commemorate the completion of the Village at Westerly Creek Campus; a multiphase development that provides affordable housing to low- and moderate-income seniors and families. The celebration event will be held on the campus, Friday, August 23, 2019 at 2:00 pm. Congressman Jason Crow is scheduled to speak at the event.

The event will formally recognize the successful completion of the multiphase campus that spanned over 14 years. A total of 194 units fully utilizes the 11-acre campus that once housed Buckingham Gardens, a 130-unit, public housing development for seniors. AHA successfully redeveloped the old public housing site by deploying multiple funding mechanisms in three phases. The project was financed with a combination of Low-Income Housing Tax Credits as well as taxable and tax-exempt debt. The total cost was approximately \$51 million.

"We were fortunate in that our partners shared our vision in redeveloping the site into a vibrant community within the surrounding community," said Craig A. Maraschky, Executive Director of AHA. "Not only are we are pleased with the final product, we are proud of the team that navigated the long and complicated process with great success."

In thanking our distinguished partners, AHA is paying it forward by making a donation to the Aurora Animal Shelter. The celebration will include remarks from guest speakers followed by hors d'oeuvres, frozen fruit based, soft serve treats from local food truck, Ba-Nom-a-Nom, and delights from Aurora based coffee roaster, Jubilee and Colorado based, Enstrom Candies.

Celebration event details:

Friday, August 23, 2019 at 2:00 PM Village at Westerly Creek, Rainbow Room 10827 E. Kentucky Avenue, Aurora, CO 80012

To RSVP for the event, please contact Kristin Mounce, kmounce@aurorahousing.org.

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