**For Immediate Release**

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## Aurora Housing Authority Secures Tax Credits for New Affordable Housing in North Aurora




Aurora, CO – November 17, 2026 – The Housing Authority of the City of Aurora (AHA) has received a federal and state tax credit award from the Colorado Housing and Finance Authority to support the development of Stanley 98, a 75-unit affordable housing community in North Aurora.

Stanley 98 will be developed on a 2.7-acre site in a Qualified Census Tract adjacent to the Eastbridge Community of Central Park. The project will provide affordable housing to households earning between 30% and 60% of AMI, including deeply affordable units supported by 14 Project-Based Vouchers.

The site is near health care, education, employment, recreation, and transit resources that support resident stability and access to opportunity. Nearby schools include Rocky Mountain Prep, Fletcher Elementary School, North Middle School, and Options High School. The surrounding area also includes Stanley Marketplace and the Fitzsimons Innovation

Campus, which provide access to retail, services, community activity, and employment opportunities. Public transportation is available nearby, including bus service at Montview Boulevard and Jamaica Street.

Residents will also benefit from proximity to parks and recreational amenities, including Central Park, Sand Creek Park, and the Moorehead Recreation Center. These community resources provide opportunities for outdoor activities, wellness, and community engagement.

"For many years, the Aurora Housing Authority dreamed of having a presence in this part of the city and providing a much-needed housing resource," said Steve Blackstock, Executive Director. "Now this dream is one step closer to reality. We are excited to partner with the people of northwest Aurora, who make the community so unique and vibrant, to bring Stanley 98 to life."

**Project Highlights**
Stanley 98 will include 75 affordable apartment homes with a mix of unit sizes and affordability levels:

- **Unit Mix:** 32 one-bedroom, 30 two-bedroom, and 13 three-bedroom apartments.
- **Affordability:**
    - 9 units at 30% AMI
    - 7 units at 40% AMI
    - 21 units at 50% AMI
    - 38 units at 60% AMI
- **Project-Based Vouchers:** 14 vouchers to support deeply affordable housing opportunities.

**Tax Credits Awarded**
CHFA awarded the following federal and state tax credits to support the development:
Federal 4% Credit Awarded: $1,836,829
Accelerated State Credit Awarded: $1,300,000
Standard State Credit Awarded: $600,000

**Project Team**
Developer: Aurora Housing Authority
Financing: To be announced
Architect: Van Meter Williams Pollack
General Contractor: To be announced

**About Aurora Housing Authority**
AHA is a public housing agency that provides affordable housing to 1,620 residents and serves 2,000 households through voucher programs. Our dynamic team of professionals is passionate about making a difference in the lives of those we serve. We foster and value impact partnerships with investors, landlords, for-profit companies, and non-profit agencies.

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