



For Immediate Release: December 19, 2019

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### **Aurora Housing Authority Acquires Land Using Transit Oriented Development Fund**

Aurora, CO – The Aurora Housing Authority closed on a \$1.4 million loan from the Denver Regional Transit Oriented Development Fund to purchase 3.0 acres of vacant land near Denver International Airport in Gateway Park.

Repeating a successful model, the Aurora Housing Authority provides a connection between affordable housing, jobs and transit. Just as the Authority puts the finishing touches on [Peoria Crossing](#) (an 82-unit affordable housing, transit oriented development at 30<sup>th</sup> and Peoria streets) it purchased a three-acre parcel in Gateway Park.

Using [Enterprise's innovative Transit Oriented Development \(TOD\) fund](#), the Authority has land to build 100 units of affordable housing in an area expected to add over 40,000 jobs in the next 20 years.

“Population growth throughout the metro area makes linkages between affordable housing, transit options and employment sectors essential. We are grateful that Enterprise has this loan fund, and that the Housing Authority will be able to develop additional workforce housing,” said Craig Maraschky, Executive Director of the Aurora Housing Authority. Finding suitable land for development in Aurora’s hot real estate market is difficult; finding financial resources to develop affordable housing presents its own set of challenges. “The TOD fund helped us secure this land at a critical time in a prime location,” Maraschky says.