

BILL GLASS MINISTRIES  
AUDITED FINANCIAL STATEMENTS  
DECEMBER 31, 2025

MCPA, P.C.  
Certified Public Accountants

BILL GLASS MINISTRIES  
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# MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Bill Glass Ministries  
Duncanville, Texas

### OPINION

We have audited the accompanying financial statements of Bill Glass Ministries (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bill Glass Ministries as of December 31, 2025, and the changes in net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### BASIS FOR OPINION

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bill Glass Ministries and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bill Glass Ministries' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bill Glass Ministries' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bill Glass Ministries' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*MCPA, PC*

MCPA, P.C.  
Forney, Texas  
April 22, 2026

BILL GLASS MINISTRIES  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2025

ASSETS

Current Assets:

Cash and cash equivalents	\$	252,907
Investments in marketable securities - Note 3		1,376,344
Receivables - Note 4		25,751
Inventory		32,643
Other current assets		36,798
Total Current Assets		1,724,443

Long-term Assets:

Finance lease right-of-use-asset - Note 6		56,160
Property and equipment - Note 2		1,355,480
Less accumulated depreciation		(1,085,708)
Total Long-term Assets		325,932
Total Assets	\$	2,050,375

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable	\$	18,191
Accrued expenses		47,314
Current maturities of lease liabilities		7,220
Total Current Liabilities		72,725
Lease liability, less current maturities		-
Total Liabilities		72,725

Net Assets: Note 1

Net assets without donor restrictions		1,977,650
Net assets with donor restrictions		-
Total Net Assets		1,977,650
Total Liabilities and Net Assets	\$	2,050,375

The accompanying notes are an integral part of the financial statements.

BILL GLASS MINISTRIES  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2025

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals
REVENUE:			
Revenues, gains, and other support:			
Contributions from individuals and businesses	\$ 906,225	\$ 323,909	\$ 1,230,134
Contributions from churches	27,207	88,942	116,149
Contributions from board members and foundations	500,137	69,608	569,745
Gifts-in-kind - Note 5	206,940	-	206,940
Special event revenue and contributions	164,492	-	164,492
Investment gain, net of fees	76,957	-	76,957
Other income	37,156	-	37,156
Net assets released from restrictions	<u>482,459</u>	<u>(482,459)</u>	<u>-</u>
Total Revenues and Support	<u>2,401,573</u>	<u>-</u>	<u>2,401,573</u>
EXPENSES:			
Program services	1,932,861	-	1,932,861
Management and general	211,147	-	211,147
Fundraising	<u>219,034</u>	<u>-</u>	<u>219,034</u>
Total Expenses	<u>2,363,043</u>	<u>-</u>	<u>2,363,043</u>
INCREASE IN UNRESTRICTED NET ASSETS	38,530	-	38,530
NET ASSETS, BEGINNING OF YEAR	<u>1,939,120</u>	<u>-</u>	<u>1,939,120</u>
NET ASSETS, END OF YEAR	<u>\$ 1,977,650</u>	<u>\$ -</u>	<u>\$ 1,977,650</u>

The accompanying notes are an integral part of the financial statements.

BILL GLASS MINISTRIES  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2025

	Program Services	Management and General	Fundraising	Total
EXPENSES:				
Wages and payroll taxes, net	\$ 946,715	\$ 127,777	\$ 87,121	\$ 1,161,613
Travel expense	427,561	21,225	21,225	470,011
Employee benefits	106,684	14,399	9,818	130,900
Depreciation and amortization	50,577	3,372	2,248	56,197
Software and consulting fees	38,280	21,231	58,786	118,297
Honorariums	90,100	-	-	90,100
Printing and publications	17,847	-	17,847	35,694
Tithe and other ministries	50,500	-	-	50,500
Professional services	5,280	2,208	2,112	9,600
Occupancy	25,405	2,363	1,772	29,540
Event expense	45,250	-	-	45,250
Supplies	31,325	13,184	3,837	48,346
Insurance	23,069	1,250	1,013	25,332
Cost of goods sold	12,357	-	-	12,357
Dues and subscriptions	11,695	780	520	12,995
Postage and shipping	11,561	1,927	5,781	19,269
Telephone	8,266	551	367	9,184
Bank and credit card fees	18,905	424	282	19,611
Advertising	4,565	-	4,564	9,129
Bad Debt expense	-	-	-	-
Conferences and meetings	6,430	429	1,715	8,574
Interest expense	490	27	27	544
Total Expenses	<u>\$ 1,932,861</u>	<u>\$ 211,147</u>	<u>\$ 219,034</u>	<u>\$ 2,363,043</u>
	82%	9%	9%	

The accompanying notes are an integral part of the financial statements.

BILL GLASS MINISTRIES  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	\$ 38,530
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	56,197
Loss on disposal of property and equipment	2,530
Changes in operating account balances:	
Receivables	44,479
Inventory	(16,142)
Other current assets	28,702
Accounts payable	(182,914)
Accrued expenses	<u>(45,358)</u>
Net cash provided by operating activities	(73,977)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchases of property and equipment	(5,839)
Purchases of marketable securities	150,000
Market (gains)/losses on investments included in income	(113,137)
Proceeds from sale of property and equipment	<u>(2,530)</u>
Net cash used in investing activities	28,494
CASH FLOWS FROM FINANCING ACTIVITIES:	
Principal payments on lease liability	<u>(7,220)</u>
Net cash used in financing activities	<u>(7,220)</u>
NET INCREASE IN CASH	(52,703)
CASH AT BEGINNING OF YEAR	<u>305,610</u>
CASH AT END OF YEAR	<u><u>\$ 252,907</u></u>

The accompanying notes are an integral part of the financial statements.

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

These financial statements include the accounts of Bill Glass Ministries (the "Ministry"), a Texas nonprofit corporation, which is a Christian ministry that assists the Church by equipping and igniting Christians to share their faith in Jesus Christ with a focus on reaching those who are incarcerated at jails, juvenile facilities, and prisons. The Ministry organizes these activities at "Day of Champions" events held at these facilities across the country. At these events, thousands of volunteers are trained to share the gospel and then given the opportunity to do so behind the walls. Volunteers also assist with planning and performing numerous logistical tasks.

Basis of Accounting

These financial statements are presented on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America (GAAP). The Ministry has adopted Accounting Standards Update (ASU) 2016-14, Presentation of Financial Statements of Not-for-Profit Entities. Contributions received are recorded as either with or without donor restrictions and further detailed by unrestricted, board restricted, purpose restricted, or endowment funding. All donor-restricted support is reported as an increase in purpose or endowment restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), with donor designated net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, the Ministry considers as cash equivalents all highly liquid investments, which can be converted into known amounts of cash and have a maturity period of ninety days or less at the time of purchase. Excluded from this definition of cash equivalents are such amounts that represent funds that have been designated by the Board for investment.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probably uncollectible amounts through a provision for bad debt expense and an adjustment to a valuated allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Changes in the valuation allowance have not been material to the financial statements.

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

Inventory

Inventory consists, principally, of books, clothing, and other materials, which are sold at events and activities carried out by the Ministry. Inventory is valued at the lower of cost or net realizable value and is determined on an average cost method.

Investments

The Ministry investments consist of savings accounts, certificates of deposit, money market accounts, equity securities and bonds. Each of these investments is valued at their fair market value at the financial statement date. Fair market value of bonds is determined by publicly traded price as of the financial statement date. Earnings, in the form of interest, are unrestricted.

Contributions and Reclassifications

The Ministry recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. Net assets with donor restrictions or net assets without donor restrictions are increased, depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions in the statements of activities and changes in net assets as net assets released from restrictions.

Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on net assets restricted at the beginning of the fiscal year (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributed Services and Volunteer Expenses

Volunteers incur travel, lodging, and meal expenses in order to participate in prison, youth, and related ministry events. Most of these expenses are paid directly by volunteers and are not reimbursed by the Ministry. The Ministry would have to pay for these expenses if they were not provided by the volunteers. As such, these gifts-in-kind donations are recorded at their fair value as contributions and expenses simultaneously. The amount of these donated volunteer expenses amounted to \$206,940 for the year ended December 31, 2025.

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

Fixed Assets

Fixed assets are recorded at cost, unless donated, and then they are recorded at their fair market value at the date of donation. Property and equipment are depreciated using the straight-line method over the estimated useful lives of each asset. Estimated useful lives utilized by the Ministry's range from three to thirty years. Therefore, actual lives of the assets could differ from those estimates. It is customary for purchased assets valued over \$1,000 to be capitalized. Depreciation expense for the year ended December 31, 2025 was \$56,197.

Impairment of Long-lived Assets

The Ministry reviews potential impairments of long-lived assets when there is evidence that events or changes in circumstances have made the recovery of an asset's carrying value unlikely. An impairment loss is recognized if the sum of the expected, undiscounted future cash flows is less than the net book value of the asset. Generally, the amount of the impairment loss is measured as the excess of the net book value of the assets over the estimated fair value. As of December 31, 2025, no impairment of long-lived assets is necessary.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates in the financial statements include determination of the estimated useful lives of property and equipment for computing depreciation.

Net Assets

Net assets are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- Net Assets Without Donor Restrictions
  - Net assets available for use in general operations and not subject to donor restrictions. The governing board has the option to internally designate funds.
- Net Assets With Donor Restrictions
  - Net assets subject to donor-imposed restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

Income Taxes

The Ministry is exempt from income tax under the Internal Revenue Code 501(c)(3) and similar provisions of the state of Texas. Therefore, no provision for income taxes has been made.

Bill Glass Ministries' Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2022, 2023, and 2024 are subject to examination by the IRS, generally for three years after they were filed.

Advertising Costs

The Ministry uses advertising to promote its programs and events to the audiences it serves. Advertising costs are expensed as incurred and totaled \$9,129 for the year ended December 31, 2025.

NOTE 2 – PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is summarized as follows:

	Balance 12/31/24	Additions	Dispositions	Balance 12/31/25
Land	\$ 68,000	\$ -	\$ -	\$ 68,000
Buildings and improvements	1,056,900	3,057	-	1,060,048
Furniture and fixtures	67,382	-	-	67,382
Computer and equipment	80,101	2,782	(2,784)	80,099
Software and website design	5,549	-	-	5,549
Vehicles	74,403	-	-	74,403
Leased (ROU Assets)	56,160	-	-	56,160
Accum. depreciation	<u>(1,032,295)</u>	<u>(56,197)</u>	<u>2,784</u>	<u>(1,085,708)</u>
Total	<u>\$ 376,290</u>	<u>\$ (50,357)</u>	<u>\$ -</u>	<u>\$ 325,933</u>

*During 2025, the Ministry completed several small additions that included general building renovations, and multi-media equipment. The disposals for 2025 included multi-media equipment.*

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

NOTE 3 – INVESTMENTS

The following table summarizes financial assets the Ministry measures at fair value on a recurring basis:

Fair Value Measurements at December 31, 2025 Using

<u>Description</u>	Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>	<u>Total</u>
Equity securities	\$ 393,184	-	-	\$ 393,184
Fixed income - other	717,414	-	-	717,414
Money market	209,324	-	-	209,324
Mutual funds	<u>56,422</u>	<u>-</u>	<u>-</u>	<u>56,422</u>
Total Investments:	<u>\$ 1,376,344</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,376,344</u>

Fair value is the exchange price that would be received for an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1. Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2. Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3. Significant unobservable inputs that reflect a company's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The Ministry's cash and cash equivalents consist primarily of money market funds or other highly liquid investment accounts, for which carrying value approximates fair value (Level 1). The fair values for equity securities and mutual funds are determined by quoted market prices, if available (Level 1). For securities where quoted prices are not available, fair values are calculated based on market prices of similar securities (Level 2).

The Ministry maintains cash deposits at certain financial institutions which, at times, may be in excess of the Federal Deposit Insurance Corporation insurance limit. The Ministry has not experienced any losses in such accounts and believes they are not exposed to any significant credit risk related to cash.

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

NOTE 4 – RECEIVABLES

Receivable are summarized as follows as of December 31, 2025:

Contributions receivable	\$ 14,361
Other receivables and accrued interest	<u>11,390</u>
Total	<u>\$ 25,751</u>

NOTE 5 - GIFTS-IN-KIND

The Ministry received the following contributions of nonfinancial assets for the year ending December 31, 2025:

Automobile mileage	\$ 51,103
Airfare	11,128
Lodging	111,068
Food and beverage items	31,401
Supplies	2,240
Donated fixed assets / other assets	-
	<u>\$ 206,940</u>

NOTE 6 – LEASES

The Ministry has a finance lease for certain office equipment through a five-year financing lease agreement, which was placed in service in July 2021. The Ministry's lease has remaining lease term of 6 months. As of December 31, 2025, assets recorded under a finance lease were \$56,160, and accumulated amortization associated with the finance lease was \$50,544.

The components of lease expense for the year ended December 31, 2025, are as follows:

	2025
Financing lease cost:	
Amortization of right-of-use assets	\$ 12,564
Interest on lease liabilities	<u>618</u>
Total financing lease cost	<u>\$ 13,182</u>

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

Future minimum lease payments under non-cancellable leases as of December 31, 2025, were as follows:

Years Ending December 31,	Finance Lease
2026	\$ 7,329
Total minimum lease payments	7,329
Less amount representing interest	(109)
Present value of net minimum lease payments	\$ 7,220

NOTE 7 – RELATED PARTIES

Board members contributed approximately \$464,405 to the Ministry during the year ended December 31, 2025. Thus the Ministry received approximately 19% of its support and revenue from board members.

NOTE 8 – ASSETS HELD FOR SALE

In 2024, the Ministry received two motorcycles with estimated fair values of \$9,000 and \$13,530, respectively, which were classified as current assets held for sale in accordance with ASC 360, Property, Plant, and Equipment. As of December 31, 2025, one motorcycle with an estimated fair value of \$9,000 remains unsold. The asset continues to be classified as held for sale, with disposal now expected to occur in 2026. The assets are measured at the lower of carrying amount or fair value less cost to sell.

NOTE 9 - SIGNIFICANT RISKS, UNCERTAINTIES, AND CONTINGENCIES

The Ministry's funding is primarily from contributions from individuals and businesses, board members and foundations, grants and outside foundations, and non-cash gifts from "teammates". While contributions are received from throughout the United States, continued funding and financial viability of the Ministry is dependent upon general economic conditions and donor support

NOTE 10 - RETIREMENT PLAN

The Ministry participates in a 403(b) retirement plan ("the Plan"). Employees may contribute up to the IRS limit to the Plan (\$23,500 for 2025). The Plan also allows participants to make Roth Elective Deferrals. Participants who are age 50 or over at the end of the calendar year can make additional catch-up contributions up to \$7,500 for 2025. The Ministry makes 50% matching contributions of up to 2.5% of employee compensation. The actual matching contributions are based on the percentage contributed by the employee. During the year ended December 31, 2025, the Ministry contributed \$19,736 to the Plan.

BILL GLASS MINISTRIES  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025

NOTE 11 – LIQUIDITY

The following reflects the Ministry's financial assets as of the date of the statement of financial position, reduced by amounts not available for general use because of contractual or donor imposed restrictions within one year of the date of the statement of financial position:

	<u>December 31, 2024</u>	<u>December 31, 2025</u>
<u>Financial Assets:</u>		
Cash and cash equivalents	\$ 305,610	\$ 252,907
Investments in marketable securities	1,413,207	1,376,344
Receivables	70,230	25,751
Less those unavailable for general expenditures within one year, due to:		
Donor-imposed restrictions	-	-
Lease liability payments	<u>(12,564)</u>	<u>(7,220)</u>
Financial assets available within one year to meet cash needs for general expenditures:	<u>\$ 1,776,483</u>	<u>\$ 1,647,782</u>

NOTE 12 – FUNCTIONAL EXPENSE ALLOCATION

The financial statements report categories of expenses that are attributed to either program or supporting functions. The Ministry classifies all costs between programs, management and general, and fundraising based off the direct relation to the Ministry’s mission and purpose.

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, April 22, 2026, which is the date that the financial statements were available to be issued. No material subsequent events have occurred since December 31, 2025, that required recognition or disclosure in the financial statements.

# MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

April 22, 2026

To the Board of Directors of  
Bill Glass Ministries  
Duncanville, TX

We have audited the financial statements of Bill Glass Ministries for the years ended December 31, 2025, and have issued our report thereon dated April 22, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 2, 2026. Professional standards also require that we communicate to you the following information related to our audit.

## Significant Audit Findings

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Bill Glass Ministries, are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2025. We noted no transactions entered into by the Ministry during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the allowance for depreciation expense is based on the estimated useful lives of each asset. We evaluated the key factors and assumptions used to develop the estimate of depreciating the estimated useful lives of each asset in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of Leases / ROU Assets - Note 6 to the financial statements is sensitive because it reflects the obligations of the corporation to be paid from current earnings.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

### *Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management as a financial accounting reporting or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated April 22, 2026.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Ministry's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the board of directors and management of Bill Glass Ministries and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

*MCPA, PC*

MCPA, P.C.