

Church of the Assumption

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October 16, 2021

As we mark another year impacted by the pandemic and the various ways it manifests itself, there is naturally a lot of concern. Most of us have changed the way we do things as we adjust our habits to avoid or slow the spread of this dreadful virus. Here at Assumption, we too are doing our part by disinfecting our buildings, wearing masks when in close contact with others, and keeping a healthy distance between ourselves and others.

What has impacted me most through all of this is the resilience of our parishioners in returning to Mass when we were asked to in June and in the maintenance of your support of our parish during these economically challenging times. I am gratefully proud of you when I see the amount of support that reaches us through donations and bequests, but especially the Sunday Offering that forms the greater part of our income as a parish. With your help through the *We Give Catholic Initiative*, many improvements are being put into motion, particularly our Church refurbishment.

Please accept my deepest and heartfelt thanks for the love and support you give Assumption Parish. Since we are low on our Offertory Income, if you can spare us a few more dollars, we would certainly appreciate it. Please be assured of our prayers for you and your families. May God who is never outdone in generosity, bless your homes and families with his grace and peace.

Blessings and prayers,


Rev. Justin D. Dyrwal, O.S.B.
Pastor

SUMMARY FINANCIAL REPORT
ASSUMPTION PARISH
FOR THE FISCAL YEARS ENDED JUNE 30

	2021	2020	Budget 2022
Academy Receipts			
Tuition & Fees	626,721	503,463	639,300
Government Assistance (including Mandated Services)	137,948	48,448	264,025
Donations & Bequests	19,984	30,580	15,000
Net Fundraising	126,213	252,710	194,000
Net Pre-School & Extended Care	6,206	(28,637)	21,404
Other Student Receipts	-	2,760	-
Academy Support from Parish	111,478	233,407	273,950
Interest & Endowment Income	663	5,812	-
Total Academy Receipts	1,029,213	1,048,543	1,407,679
Academy Disbursements			
Salaries, Benefits & Taxes	827,292	777,359	956,964
Instructional	73,482	111,755	128,750
Library	894	626	150
Utilities	53,099	50,280	54,600
Maintenance, Repairs & Plant Operating	22,482	26,041	18,400
Student Services	(135)	(849)	20,800
Administration	49,779	37,768	75,615
Faculty Residence/Convent Costs	-	3,393	-
Capital Improvements	2,320	42,170	152,400
Total Academy Disbursements	1,029,213	1,048,543	1,407,679
TOTAL ACADEMY SURPLUS (DEFICIT)	-	-	-

Balance Sheet
at June 30

	2021	2020
Checking Accounts	4,095	25,086
Savings Accounts	620,865	588,738
Prepaid Expenses	61,725	-
Restricted and Endowment Accounts	930,450	895,911
Total Assets	1,617,135	1,509,735
Accounts Payable & Other Liabilities	445,712	561,367
Restricted and Endowment Accounts	930,450	895,911
Cash Available For Operating Contingencies	240,973	52,457
Total Liabilities & Equity	1,617,135	1,509,735

SUMMARY FINANCIAL REPORT
ASSUMPTION PARISH
FOR THE FISCAL YEARS ENDED JUNE 30

	2021	2020	Budget 2022
Parish Receipts:			
Offertory Collections	897,241	962,092	925,800
Other Collections	40,691	48,912	40,000
Donations & Bequests	149,837	49,201	222,300
Net Fundraising Income	134,446	65,600	128,500
Income from Parish Programs	6,498	5,370	9,100
Investment & Endowment Income	1,148	6,662	-
Net Rental Receipts	26,000	11,215	32,820
Contributions from Parish Organizations	300	2,000	-
Miscellaneous Receipts	19,007	31,917	33,000
Designated Collections	20,737	29,547	20,000
Extraordinary Receipts	261,700	-	-
Total Parish Receipts	1,557,605	1,212,516	1,411,520
Parish Disbursements:			
Salaries, Benefits, & Taxes	530,678	535,972	601,344
Rectory & Household	5,266	7,017	7,300
Parish Office & Administration	51,792	42,700	76,710
Altar, Sanctuary, & Liturgical	19,298	19,562	24,600
Religious Education & Evangelization	8,814	8,598	14,300
Utilities	51,461	52,964	54,400
Insurance & Property Taxes	52,735	49,988	56,900
Maintenance, Repairs, & Plant Operating	52,939	50,569	42,700
Diocesan Assessments - Collections	113,268	118,554	107,000
Diocesan Assessments - Heart of the Shepherd Program	144,313	-	-
Designated Collections	20,737	29,546	20,000
Capital Disbursements	206,310	12,386	270,000
Academy Support	111,478	233,407	273,950
Total Parish Disbursements	1,369,089	1,161,263	1,549,204
TOTAL PARISH SURPLUS (DEFICIT)	188,516	51,253	(137,684)