

General Information Sheet

JLT Sport

Distinctive. Choice.



CLUB MANAGEMENT LIABILITY INSURANCE



What is Club Management Liability Insurance?

When you give your time and energy to a club, you want to make certain you are not risking your personal or the organisation's financial security. That's why you need a Club Management Liability insurance policy. It provides protection for you and the organisation in the event of a legal action.

This insurance addresses the exposures and wrongdoings that clubs and associations face every day, including; discrimination, harassment, wrongful termination, inefficient administration or supervision, libel and slander, misrepresentations and employee theft.

Don't forget ...

Club Management Liability insurance is **ONLY** available to incorporated entities! If your club is not incorporated, individual committee members run the risk of exposing their home, car and financial assets.

Who is generally covered ...

- ✓ Elected director/s
- ✓ Elected or appointed officer/s
- ✓ Employee/s
- ✓ Committee Member/s

Hot tip ...

It is strongly recommended that you implement a programme to ensure that all claims are identified and notified immediately and within the policy period to avoid the possibility of a claim being denied.

Did you know ...

You are unable to lodge a Club Management Liability claim if you notify the insurer after the policy period has expired.

What coverage is provided within a Club Management Liability policy?

Directors and Officers Liability – coverage for any wrongful act including a criminal charge, defamation, civil proceeding or fraudulent act.

Employment Practices Liability – includes wrongful dismissal, discrimination or unlawful acts in the workplace.

Employee Theft Coverage – an employee or voluntary worker has been stealing money or items of value from the club/association.

Examples of Club Management Liability Claims

Directors and Officers Liability – legal action is taken against the club for defamation of a club member. This came about as a result of information printed in the monthly club newsletter.

Employment Practices Liability – legal action is taken against the club for the unfair dismissal of a senior coach.

Employee Theft Coverage – the club treasurer has been stealing money from the accounts over a period of time and the club now needs to claim the losses.

How do I make a Club Management Liability Claim?

If an incident occurs that you believe may give rise to a Club Management Liability Claim, or you discover that a loss has occurred, it is essential you make contact with JLT Sport immediately.

Important Note

The Directors and Officers and Employment Practices Liability sections of this policy are written on a 'Claims Made Basis.' This means that coverage is provided for claims that are notified to the insurer **during the period of cover**.

Important Information ...

A Club Management Liability policy has important exclusions that you should be aware of including:

- ✓ Fraud – any claim in consequence of a deliberate fraudulent act
- ✓ Insolvency – financial impairment of the insured organisation
- ✓ Known dishonesty
- ✓ Losses sustained from accounts at banks where only one signatory is required for transactions

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General Advice Warning: The information contained herein is of a general nature only, it does not take into account your individual needs or financial situation. This document must be read in conjunction with your organisation's specific coverage details and documentation including the Policy Wording and/or Product Disclosure Statement. For copies of these documents, please refer to www.jltsport.com.au