

NOTICE OF INTENTION TO ISSUE HAYS COUNTY, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that on January 20, 2026, at 9:00 a.m. at a regular meeting of the Commissioners Court of Hays County, Texas (the "Commissioners Court"), to be held at its regular meeting place in the Hays County Courthouse, Room 301, 111 E. San Antonio Street, San Marcos, Texas, the Commissioners Court intends to pass one or more orders authorizing the issuance of not to exceed \$100,000,000 total principal amount of certificates of obligation, in one or more series (collectively, the "Certificates"), bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the Commissioners Court at the time of issuance of the Certificates, and maturing over a period of not to exceed thirty (30) years from their date of issuance, for the purpose of paying contractual obligations to be incurred for all or any portion of the costs associated with (i) constructing, equipping, improving, extending, expanding, upgrading and/or developing a County administration building to be known as the Eastside Campus, including any necessary acquisition of land or interest in land in connection therewith, related drainage and utility costs, and other costs related thereto; (ii) acquiring, constructing, equipping, improving, renovating, extending, expanding, upgrading and/or developing animal shelter facilities, including any necessary land acquisition, related drainage and utility costs and other costs related thereto; (iii) remodeling, constructing, equipping, improving, renovating, extending, expanding, upgrading the existing Hays County Government Center; (iv) acquiring, constructing, equipping, improving, renovating, extending, expanding, upgrading and/or developing a Precinct 4 office building, including any necessary land acquisition in connection therewith, related drainage and utility costs, and other costs related thereto; (v) acquiring, constructing, equipping, improving, renovating, extending, expanding, upgrading and/or developing a Precinct 5 office building, including any necessary land acquisition in connection therewith, related drainage and utility costs, and other costs related thereto; and (vi) professional services of attorneys, financial advisors, engineers and other professionals in connection with the foregoing purposes and the issuance of the Certificates. Said Certificates shall be payable from the levy of a direct and continuing ad valorem tax, levied within the limits prescribed by law, against all taxable property within the County sufficient to pay the interest on said Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Subchapter C, Chapter 271, Texas Local Government Code, as amended, and from certain of the net revenues of the County's Solid Waste Management System.

The estimated combined principal and interest required to pay the Certificates on time and in full is \$184,959,875.00. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 5.25%. Market conditions affecting interest rates vary based on numerous factors beyond the control of the County, and the County cannot provide any assurance regarding the rate of interest that the Certificates will bear upon their issuance. As of the date of this notice, the aggregate principal amount of outstanding debt obligations of the County secured by and payable from ad valorem taxes is \$635,108,993.00. Based on the County's expectations, as of the date of this notice, the combined principal and interest required to pay all of the outstanding debt obligations of the County secured by and payable from ad valorem taxes on time and in full is \$923,048,745.64.

COMMISSIONERS COURT
HAYS COUNTY, TEXAS
November 18, 2025