

## **NOTICE OF INTENTION TO ISSUE HAYS COUNTY, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that on September 30, 2025, at 9:00 a.m. at a regular meeting of the Commissioners Court of Hays County, Texas (the “Commissioners Court”), to be held at its regular meeting place in the Hays County Courthouse, Room 301, 111 E. San Antonio Street, San Marcos, Texas, the Commissioners Court intends to pass one or more orders authorizing the issuance of not to exceed \$240,000,000 total principal amount of certificates of obligation, in one or more series (collectively, the “Certificates”), bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the Commissioners Court at the time of issuance of the Certificates, and maturing over a period of not to exceed thirty (30) years from their date of issuance, for the purpose of paying contractual obligations to be incurred for all or any portion of the costs associated with (i) constructing, designing, improving, extending, expanding, upgrading and developing County roads, including bridge construction and improvement, utility relocation, roadway alignment improvements, traffic safety and signalization improvements, road drainage, environmental mitigation and conservation, pedestrian walkways and bicycle transportation improvements, and acquisition of necessary land and right-of-way in connection therewith, all related to some or all of the foregoing with respect to the following road projects:

### Precinct 1

- Old Bastrop Highway / CR 266 - Centerpoint Road to Rattler Road
- Cotton Gin Road / CR 129 - Bonanza Street to SH 21
- FM 2001 East Interim - Graef Road to Southeast of SH 21
- William Pettus Road / CR 238 - FM 110 to SH 21
- High Road / CR 127 - East of Goforth Road to SH 21
- Leah Avenue - CR 269 to Cottonwood Parkway
- Dairy Road - Bunton Lane to Cotton Gin Road (CR 129)
- Goforth Road - Bunton Lane to Bebee Road / High Road
- Bunton Lane / CR 153 - Violet Lane to SH 21 at Gristmill Road
- RM 150 East Preliminary Design - Precinct 1 Boundary to SH 21

### Precinct 2

- Windy Hill Road Interim - Purple Martin Avenue to FM 2001
- Windy Hill Road Roundabout - Windy Hill at Shadow Creek Boulevard
- Windy Hill Road Ultimate - Purple Martin Avenue to FM 2001
- FM 2001 Gap - FM 2001 West to Existing FM 2001
- Hillside Terrace - I-35 to FM 2001
- Goforth Road - CR 158 to RM 150
- RM 150 East Preliminary Design - Lehman Road to Precinct 2 Boundary

### Precinct 3

- Centerpoint Road - I-35 to FM 2349 / Hunter Road
- Old Kyle Road - RM 12 to RM 3237
- Yarrington Road (RM 150, FM 110) Extension Segment 1 Interim - West of Arroyo Ranch to Old Stagecoach Road at RC 16
- Yarrington Road (RM 150, FM 110) Extension Segment 2 Interim - I-35 to Old Stagecoach Road
- Dripping Springs Southwest Connection - US 290 to Precinct 3 Boundary

### Precinct 4

- Darden Hill Road / CR 162 Phase 2 - East of Sawyer Ranch Road to RM 1826
- Darden Hill Road Extension - RM 150 West of Springwood Road to West of Sawyer Ranch
- RM 150 / RM 12 Intersection Safety Improvements - RM 150 at RM 12 Intersection
- Fitzhugh Road / CR 101 - RM 12 to Travis County Line
- Dripping Springs Southwest Connection - Precinct 4 Boundary to RM 12
- Sawyer Ranch Road Pedestrian Walkway - Meadow Creek Drive to Darden Hill Road
- Sawyer Ranch Road - US 290 to Darden Hill Road
- Old San Antonio Road Design/Construction Participation with City of Buda - Main Street to Travis County Line

(collectively, the “Road Projects”) and (ii) professional services of attorneys, financial advisors, engineers and other professionals in connection with the Road Projects and the issuance of the Certificates. Said Certificates shall be payable from the levy of a direct and continuing ad valorem tax, levied within the limits prescribed by law, against all taxable property within the County sufficient to pay the interest on said Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Subchapter C, Chapter 271, Texas Local Government Code, as amended, and from certain of the net revenues of the County's Solid Waste Management System. The estimated combined principal and interest required to pay the Certificates on time and in full is \$484,040,737.50. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 5.25%. Market conditions affecting interest rates vary based on numerous factors beyond the control of the County, and the County cannot provide any assurance regarding the rate of interest that the Certificates will bear upon their issuance. As of the date of this notice, the aggregate principal amount of outstanding debt obligations of the County secured by and payable from ad valorem taxes is \$448,288,993.00. Based on the County's expectations, as of the date of this notice, the combined principal and interest required to pay all of the outstanding debt obligations of the County secured by and payable from ad valorem taxes on time and in full is \$592,616,985.27.

COMMISSIONERS COURT  
HAYS COUNTY, TEXAS  
July 29, 2025