



DEBT OBLIGATIONS

SUMMARY

ENTITY NAME: Hays County, Texas

TYPE OF ENTITY: County



Most recently completed fiscal year for which data is available: 10/01/2024 – 9/30/2025

Total outstanding debt obligations for the most recently completed fiscal year: \$489,496,993

Total outstanding debt obligations expressed as per capita amount for the most recently completed fiscal year: \$1,608

Total tax-supported debt obligations for the most recently completed fiscal year: \$445,260,000

Total tax-supported debt obligations expressed as per capita amount for the most recently completed fiscal year: \$1,463

Source and year for population or enrollment figures used in per capita calculations:
Population of 304,390 per the US Census Bureau Population Estimate as of July 1, 2025

Total revenue-supported debt obligations for the most recently completed fiscal year: \$44,236,993

Total lease-purchase or lease-revenue obligations for the most recently completed fiscal year: \$0 (only right to use lease liabilities)

Historical bond election information that includes date of election, purpose, amount(s) for the most recently completed fiscal year:

Election Date	Proposition Number	Purpose	Amount	Status (approved or defeated)
11/5/2024	A	Road Improvements	\$439,634,000	Approved then Voided in Travis County District Court *
11/3/2020	A	Parks and Open Space	\$63,755,000	Approved
11/8/2016	1	Public Safety Facilities	\$86,000,000	Approved
11/8/2016	2	Road, Drainage and Low Water Crossing, and Safety Improvements	\$110,970,000	Approved
11/4/2008		Road and TXDOT Pass Thru Road Improvements	\$31,565,000 also see refunded bonds	Approved
5/12/2007	2	Parks and Open Space	See refunded bonds	Approved
6/2/2001	1	Road Improvements	See refunded bonds	Approved
Texas Govt. Code 1207	Election not required for these refunding bonds	2021 Limited Tax Refunding Bonds	\$43,475,187	Voter Approved Road and Park Bonds listed above
Texas Govt. Code 1207	Election not required for these refunding bonds	2014, 2015, 2016 and 2017 Limited Tax Refunding Bonds	\$72,339,291	Voter Approved Road and Park Bonds listed above

* On November 5, 2024, the qualified voters of the County authorized the County to issue \$439,634,000 in unlimited tax road bonds. On June 23, 2025, the Travis County District Court declared the order authorizing the road bond election void, and on June 26, 2025, the Travis County District Court denied the County's First Amended Petition for Expedited Declaratory Judgement relating to the validity and legality of the road bond election (collectively, the "road bond lawsuit"). The County has appealed the road bond lawsuit rulings to the 15th Court of Appeals.

Narrative: In the space provided, summarize your entity's recent efforts to increase transparency in the area of Debt Obligations. Be sure to:

- a) Provide explanations for any terminology that appears in the summary.
- b) Describe any benchmarks, standards or best practices your entity uses to gauge its progress in this area.
- c) Detail any historical analysis used to track efforts to improve transparency in this area.

County government expenses are generally funded from financial inflows received in the same fiscal year in which funds are used for the county's expenses. An example is property taxes that serve as significant revenue inflows for the county that are used to meet operating expenses such as payroll expenses. In addition to operating expenses, the county funds long-term projects and improvements that cannot be readily funded using the current year's financial resources. Examples of these projects and improvements include the construction of and improvements of county roads, park projects, and the construction or renovation of county facilities. To finance these projects, the county may issue long-term debt. Although the County Commissioners Court has the authority to issue certain forms of long-term debt, other types must be approved by voters during a general election. To pay off the long-term debt issued over an extended period such as thirty years, a portion of the county's annual property tax rate is restricted for the payment of the long-term debt. The county may also issue debt for the purpose of reducing future interest costs, also known as refunding debt. Hays County publishes detailed information about its long-term debt yearly in its Annual Comprehensive Financial Report and in the Local Debt Report published in accordance with HB 1378. Definitions: A "debt" is something owed by one person or organization to another – in this sense, a legal, contractual obligation to pay or return money.