Notice About 2025 Tax Rates

Property Tax Rates in Hays County.

This notice concerns the 2025 property tax rates for Hays County.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

To see the full calculations, please visit https://hays.countytaxrates.com/ for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances.

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance | |
|----------------------|--------------|--|
| GENERAL | \$70,200,000 | |
| INTEREST AND SINKING | \$29,200,000 | |

Current Year Debt Service.

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment To be Paid From Property Taxes | Interest to be Paid From Property Taxes | Other Amounts To be Paid | Total Payment |
|---------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------|--------------------------------|------------------|
| LIMITED TAX REFUNDING BONDS SERIES 2014 | \$341,000 | \$56,675 | | \$3,469,675 |
| LIMITED TAX REFUNDING BONDS SERIES 2015 | \$3,820,000 | \$562,194 | | \$4,382,194 |
| PASS-THROUGH TOLL REVENUE & UNLIMTED TAX BONDS SERIES 2015 | \$1,520,000 | \$254,150 | | \$1,774,150 |
| LIMITED TAX REFUNDING BONDS SERIES 2016 | \$2,005,000 | \$1,410,825 | | \$3,415,825 |
| PASS-THROUGH TOLL REVENUE & UNLIMITED TAX BONDS SERIES 2016 | \$1,740,000 | \$755,513 | | \$2,495,513 |
| LIMITED TAX REFUNDING BONDS SERIES 2017 | \$4,615,000 | \$2,031,688 | | \$6,646,688 |
| LINITED TAX BONDS SERIES 2017 | \$3,460,000 | \$3,586,000 | | \$7,046,000 |
| UNLIMITED TAX ROADS BONDS SERIES 2017 | \$695,000 | \$861,719 | | \$1,556,719 |
| UNLIMITED TAX ROAD BONDS SERIES 2019 | \$3,150,000 | \$3,581,500 | | \$6,731,500 |
| LIMITED TAX REFUNDING BONDS SERIES 2021 | \$2,695,000 | \$796,809 | | \$3,491,809 |
| LIMITED TAX BONDS SERIES 2021 | \$985,000 | \$1,464,975 | | \$2,449,975 |
| LIMITED TAX BONDS SERIES 2022 | \$870,000 | \$1,011,494 | | \$1,881,494 |
| SPECIAL ASSESSMENT REVENUE BONDS SERIES 2015 | \$320,000 | \$951,600 | | \$1,271,600 |
| SPECIAL ASSESSMENT REVENUE BONDS SERIES 2020 | \$180,000 | \$315,438 | | \$495,438 |
| SPECIAL ASSESSMENT REVENUE BONDS SERIES 2022 | \$321,000 | \$1,072,335 | | \$1,393,335 |
| FY26 DEBT DEFEASANCE OR CO'S FOR ROAD PROJECTS (FOR PRINCIPLE & INTEREST) | \$9,946,878 | | | \$9,946,878 |

Total required for 2025 debt service

\$ 58,448,790

- Amount (if any) paid from funds listed in unencumbered funds

\$ 5,340,000

| - Amount (if any) paid from other resources | \$ 9,818,873 |
|------------------------------------------------------------------|---------------|
| - Excess collections last year | \$ 794,809 |
| = Total to be paid from taxes in 2025 | \$ 42,495,108 |
| + Amount added in anticipation that the taxing unit will collect | |
| only 99.0000% of its taxes in 2025 | \$ 429,243 |
| = Total Debt Levy | \$ 42,924,351 |

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The Hays spent \$6,285,400 from July 1 2024 to June 30 2025 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$-81,636. This increased the voter-approval tax rate by 0.0000 /\$100.

Indigent Defense Compensation Expenditures

The Hays spent \$4,348,447 from July 1 2024 to June 30 2025 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$4,781,591 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$-433,144. This increased the voterapproval tax rate by 0.0000/\$100 to recoup.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jennifer Escobar, Tax Assessor/Collector, 09/19/2025.

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.