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FOR IMMEDIATE RELEASE

April 1, 2022

Kenai Peninsula Housing Initiatives Inc.

BOARD RECRUITMENT

Homer, AK April 1, 2022 – Kenai Peninsula Housing Initiatives (KPHI) is a non-profit, charitable, organization providing housing on the Kenai Peninsula. The organization is currently seeking individuals to join the board of directors.

KPHI established its 501c3 status in 1998 and since then KPHI has developed housing for low-income, special needs, and seniors throughout the Kenai Peninsula. KPHI started construction on its first housing project in 2004 on land donated by the City of Homer. Brookside is a 9 plex of supportive housing for Beneficiaries of the Alaska Mental Health Trust. The project is designed to have mental health support staff to help support the tenants, who are mentally ill or developmentally disabled. The project was funded by Special Needs Housing Grant, GOL funds as well as a term mortgage. Over the past 18 years our portfolio has grown to just over 150 units in 30 buildings of Special needs housing, senior housing, and low income housing throughout the Kenai Peninsula. We have housing developments in 5 different communities.

KPHI board members also serve as the governance board for two single asset ownership affiliates which are managed and operated by KPHI. These entities are PRAC 811 rental projects made up of 13 units only available to mentally disabled or mentally ill individuals.

KPHI's 5 year plan includes undergoing an evolution in our organization as we reach sustainability. KPHI is at the cusp of transitioning from an active developer of new housing projects, to responsibly managing current developments. Guidance and oversight of this exciting process is needed.

Generally, we are looking for potential board members who share a commitment to KPHI's mission and who will be experienced and understanding and will allow them to provide the leadership the organization needs. The combined Board will ideally include expertise in the following areas:

- Financial Management
- Legal
- Landlord/property development and management
- Advocacy
- Homelessness
- Beneficiaries of the Alaska Mental Health Trust

KPHI's mission is to "provide the low-income, very low-income, senior and special needs residents of the Kenai Peninsula area the opportunity to take a more active role in their lives and communities by providing a variety of affordable housing options."

Meetings are currently held the quarterly, the 3rd Friday of Jan, April, July and Oct. from 12-1pm.

Additional meetings are held as needed, and meeting days and times can be flexible to accommodate board members schedules.

If you are interested, please send your resume along with a cover letter to Kenai Peninsula Housing Initiatives care of : Brandy McGee, Associate Director: brandy@kphi.net