

Turning Purpose into Practice: Impact Actuarial in 2025

As we step into 2026, we pause to reflect on a defining year.

2025 was a year of action, leadership, and growth for Impact Actuarial. It was the year we moved from intention to implementation, pushing the boundaries of what actuarial science can be, not only in markets but also in communities, systems, and lives worldwide.

At the core of our work was our unwavering commitment to sustainable insurance and social impact. This commitment took tangible form in our thought leadership, most notably through the publication of an ESG Strategy Development Framework for Insurers and Reinsurers.

Developed by Impact Actuarial and, to our knowledge, the first framework of its kind, the six-step model was designed to help insurers move beyond fragmented ESG efforts toward a coherent, organization-wide strategy. Grounded in global standards such as the PSI, IFRS S1 & S2, GRI, and TNFD, the framework bridges a critical gap between ESG commitments and real-world execution.

Our leadership extended beyond theory and into practice across Africa. In partnership with FSD Africa under the Nairobi Declaration on Sustainable Insurance (NDSI), Impact Actuarial worked alongside a pioneering cohort of African insurers to translate ESG ambitions into measurable progress. The collaboration culminated in September 2025 with the ESG Integration Technical Assistance Programme in Kenya, a year-long programme developed and delivered by Impact Actuarial to enable insurers to translate ESG strategy into measurable action. Member companies APA Insurance Limited, AAR Insurance, Britam, Continental Reinsurance, FBC Holdings Limited, ICEA LION Group, and the Insurance Council of Zimbabwe advanced ESG strategy development by identifying material risks, embedding governance frameworks, setting measurable KPIs, and designing sustainable insurance products. The programme brought together insurers, regulators, and industry associations, offering the tools, technical assistance, and shared learning needed to translate ESG ambition into action. Building on its success, Cohort 2 has already commenced, with Impact Actuarial once again at the helm.

This work was further strengthened by a deeper, data-driven understanding of the sector's current standing. In 2025, Impact Actuarial developed and authored the NDSI Current State Report, in collaboration with WeESG with the support of NDSI and FSD Africa, offering the first continent-wide baseline of sustainability integration across Africa's insurance markets. Drawing on data from insurers in 36 countries, the report revealed a sector at a critical inflection point, one where momentum and leadership intent are strong, even as capacity gaps persist. Against this backdrop, the continued growth of the NDSI to more than 260 signatories signals a sector investing in the

capabilities required to embed ESG at board level and translate ambition into action across governance, products, and capital allocation.

Our work also reached directly into public policy and resilience-building. In 2025, Impact Actuarial partnered with UNDP in Tanzania to support the ongoing development of the Tanzania Agriculture Insurance Scheme (TAIS). Through this engagement, we continue to assess the business case for smart, sustainable insurance subsidies, drawing on evidence from national, regional, and global sources.

We also played a leading role within the African insurance ecosystem, shaping high-level dialogue by convening a one-day AKI ESG Capacity Building Workshop in Nairobi. Bringing together CEOs, board directors, and senior industry leaders, the workshop created a unique space for candid conversations on resilience, governance, and inclusive financial protection, as well as how sustainability must be embedded at the strategic core of insurance markets.

Alongside policy and convening, we invested in capacity building. Through our collaboration with Galix Actuarial Consulting, Impact Actuarial delivered a series of ESG Strategy Development and IFRS S1 and S2 training targeted specifically towards actuaries and equipping them with the tools and understanding needed to navigate a rapidly evolving sustainability and disclosure landscape. These sessions reinforced our belief that lasting impact is built not only through frameworks and policy, but through skills, understanding, and shared language across the industry and actuarial profession.

Throughout the year, we continued to share bold perspectives, from embedding sustainability across Africa's insurance sector to tracking the evolution of the Nairobi Declaration on Sustainable Insurance from commitment to action. Behind every white paper, workshop, and post was a consistent pulse. A belief that actuarial science, when harnessed with purpose, can be a powerful force for equitable and resilient economic futures.

As we begin 2026, we are reminded that impact is not measured in accolades, but in policies influenced, strategies strengthened, institutions equipped, and communities made more resilient.

Here's to another year of acting boldly, thinking generously, and collaborating without limits.