

PROBATE



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The complexity of probate matters depends on a large number of factors and so our costs vary from case to case. However, we will try to provide you with an idea of what our costs may be in certain circumstances. All costs estimates set out below are in relation to probate matters where no dispute has arisen or is likely to arise in the course of the administration of the estate.

APPLY AND OBTAIN GRANT OF PROBATE	- Obtaining date of death valuations for the assets of the Estate - Determining any debts and liabilities of the Estate - Filling out necessary HRMC forms - Preparing the Oath to obtain the Grant of Probate We would then give the Grant to the Executor who would then deal with the administration of the Estate themselves	To obtain the Grant only service, we anticipate this will take between 5 and 6 hours at £250 per hour. Total fee estimated at between £1,500 and £1,700 + VAT. This is an estimate and not a fixed fee.
FULL ADMINISTRATION OF ESTATE	To do all the above plus; - Once the Grant is obtained, to then arrange for the release of funds from bank accounts, investments, premium bonds, sell shares and instruct conveyances for the sale of the property - Once all the assets have been gathered and Clayton Stoke hold all of the funds on client account, any debts and liabilities of the Estate will be paid, bankruptcy searches against the names of the beneficiaries. - Final statement of accounts prepared. - Final distribution of the Estate is made.	For a full administration of the Estate, we anticipate this will take between 10 and 12 hours at £250 per hour. Total fee estimated between £2,500 – £3,500 + VAT to conclude the full administration of the Estate. This is an estimate and not a fixed fee.
PROBATES WHICH ARE MORE INVOLVED	All of the above plus, where the deceased may have held shares, premium bonds, investment funds, private pensions etc. We would expect to be obtaining a date of death valuation for such assets on your behalf.	For full administration costs are ranging between £7,000 and £10,000. This is an estimate only.
DISBURSEMENTS	Payable to third parties such as but not limited to: - Probate application fee - Swearing of the oath (per executor) - Bankruptcy-only Land Charges Department searches. This applies to full administration only. - Post in The London Gazette and Local Newspaper which protects against unexpected claims from unknown creditors	£155 (plus 50p per extra copy) £7 £2 per beneficiary £200 (varies on agent fees for each publication)
TIME ESTIMATES	Grant of Probate Full Administration of Estate	2-3 months (The timescales below are approximate and often depend on timely responses from HMRC and the Department for Work and Pensions). Between 6-12 months We will be able to give you more accurate timescales for each part of the process once we have more information on the estate.
WORK CARRIED OUT BY	Sheela Chand Gary Stones	Partner/Solicitor Solicitor