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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

Board of Directors  
PureCycle Technologies, Inc.

We have examined management of PureCycle Technologies, Inc.'s (the "Company") assertion that the Company has allocated \$55.4 million of net proceeds from the sale of the Company's 7.25% Green Convertible Senior Notes due 2030 (the "Green Bonds") for the period of January 1, 2022 through December 31, 2024, in accordance with the criteria set forth in management's assertion ("Management's Assertion Regarding Disbursements for Green Bond Allocations" attached hereto). The Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination was limited to management's assertion. Accordingly, we do not express an opinion or any other form of assurance on any information other than management's assertion. Any information relating to Domestic Expansion or Eligible Green Projects Criteria was not subject to our examination and, accordingly, we do not express a conclusion or any form of assurance on such information.

In our opinion, management's assertion that the Company has allocated \$55.4 million of net proceeds from the sale of the Green Bonds for the period of January 1, 2022 through December 31, 2024 in accordance with the criteria set forth in Management's Assertion Regarding Disbursements for Green Bond Allocations attached hereto, is fairly stated, in all material respects.

*Grant Thornton LLP*

Southfield, Michigan  
April 10, 2026

## Management’s Assertion Regarding Disbursements for Green Bond Allocations

PureCycle Technologies, Inc. (“PCT” or the “Company”), a polypropylene recycler, is responsible for the completeness, accuracy and validity of the Use of Proceeds Schedule (the “Schedule”) included below. PCT management asserts that a portion of the net proceeds from the sale of PCT’s 7.25% Green Convertible Senior Notes due 2030 (the “Green Bonds”) have been disbursed by PCT during the period from January 1, 2022, through December 31, 2024 for the following categories: (i) acquisitions of buildings; (ii) building developments or redevelopments; (iii) renovations in existing buildings; and (iv) tenant improvement projects.

### Use of Proceeds Schedule

**For the Period from January 1, 2022 through December 31, 2024 (in millions):**

Net proceeds from Green Bonds <sup>1</sup>	\$ 218.5
Disbursements for:	
(i) acquisitions of buildings	-
(ii) building developments or redevelopments <sup>2</sup>	(55.2)
(iii) renovations in existing buildings	-
(iv) tenant improvement projects <sup>3</sup>	(0.2)
	<u>(55.4)</u>
<b>Total Net Proceeds Remaining to be Disbursed</b>	<b><u>\$ 163.1</u></b>

- (1) On August 24, 2023, the Company completed the private offering of \$250.0 million total aggregate principal amount of 7.25% Green Convertible Senior Notes due 2030. The net proceeds from this offering, excluding any offering expenses, were approximately \$218.5 million after deducting the initial purchaser’s discounts and fees paid to our financial advisor.
- (2) Includes costs to acquire, assemble or construct research and development, and feedstock preparation equipment required to prepare buildings or facilities for their intended use.
- (3) Includes leasehold improvement costs at leased research and development, and feedstock preparation facilities.

### Additional Information\*

#### Domestic Expansion

PCT has allocated the net proceeds from this offering to (1) make payments on certain long-lead items (2) fund initial inside and outside battery limits engineering design work, all of which are associated with a multi-line purification facility to be built in Augusta, Georgia, (3) for certain feedstock preparation (“PreP”) equipment and (4) a research and development lab. This allocation included historical spend from January 1, 2022, through December 31, 2024, related to the Augusta Facility, as well as the PreP facilities in process that will provide feedstock for both the Augusta Facility and also the Ironton Facility. In June 2025, the Company announced its intent to re-direct and re-purpose certain previously purchased long-lead equipment valued at \$195 million to its projects in Antwerp, Belgium and/or

Rayong, Thailand. The Company also announced its intent to design a larger capacity facility, the first of which is to be constructed and installed at the Augusta Facility. The Company has already allocated \$55.4 million toward certain PreP equipment and a research and development lab, and will use additional funds, significantly in excess of the remaining unallocated proceeds from the Green Convertible Notes, to continue engineering design work and to purchase additional long lead items for the Augusta Facility. Pending such allocation, the Company intends to use the remaining net proceeds for general corporate purposes.

Prior to issuing the Green Bonds and as part of its overall business plan, PCT has focused on the value of the sustainability opportunities its PureFive™ resin offers to support expanding a circular economy. To pursue those opportunities, the Company purchased equipment and commissioned design services for the Augusta Facility and PreP facilities that will enable the Company to advance circular economy adapted products, production technologies and processes, and/or research and development related to recycling waste polypropylene. The Company believes these legacy purchases and designs complement the Company's Eligible Green Projects development.

The Augusta Facility is currently in the front-end engineering and design validation phase and is incorporating the operational optimization and efficiency opportunities identified during the Ironton Facility commissioning. The Company identified "Building Design and Construction" as the appropriate LEED rating system (as defined below) for the Augusta Facility project, though the Company believes it is premature to register the Augusta Facility project with the LEED on-line platform at this time.

The Company intends to seek appropriate LEED certification for its various domestic projects which may include the Augusta, Georgia purification facility, PreP equipment and/or a research and development lab.

#### ***Eligible Green Projects Criteria***

"Eligible Green Projects" means investments in (i) acquisitions of buildings; (ii) building developments or redevelopments; (iii) renovations in existing buildings; and (iv) tenant improvement projects, in each case, that have received, or are expected to receive, a Leadership in Energy and Environmental Design ("LEED") Silver, Gold or Platinum certification (or environmentally equivalent successor standards).

*\* Not subject to limited assurance from CPA firm*