

Medical Practice Marketing Guide

PART 2:

HOW THE 7 MARKETING KEYS WILL HELP YOUR PRACTICE GROW



What's Next?

So now we have a clear understanding your practices health by measuring the 7 Key LAG Metrics, this guide will help breakdown some methods to improve one or many of the 7 keys.

Improve one or several of these indicators and either your practice profit or turnover will improve, or both.

The following pages review some example LEAD initiatives and how each strategy relates to the key performance metric(s).

Some 'LEAD' initiatives cascade through a number of strategic outcomes.



Questions About Your 7 Growth Keys?

So once you know what is happening within your practice, you can now focus on

Why?

Where?

When?

How?

They can be improved.



Example Questions?

Some questions could be:

- Why aren't more calls converting to appointments?
- Why are my patient referral numbers so low?
- How are my patients finding me?
- What are their greatest concerns?
- Where can I offer better service?



How to Improve Your Strategic Outcomes?

Some initiatives can have real or leveraged impact on growth

For Example: By setting up and obtaining Google Star Reviews can benefit multiple 'lag' indicators like: *More Inquiry, Improved Conversion, Better Margin*.

Also, while some metrics are easily improved, others may prove stubborn and take time before the 'lag' benefits can be measured.

When combined, the various lead actions and lag measurements provide a blueprint for the commercial health of your practice.

The Next page covers a Basic Practice Marketing Matrix



What Elements Drive Your 7 Keys?

Strategy	Inquiry	Conversion	AP Bill	AP Margin	Frequency	Referral	Lifetime
Website	* * * * *	* * * *	* *	* *	* * *	* * *	* * *
Adwords	* * * * *	* * *	* *	* *	* *	* *	*
Email	*	* * * *	* * *	* * *	* * * * *	* * *	* * * *
Reputation	* * * * *	* * * *	* * * *	* * * *	* *	☆ ☆	* * *
Delight Pack	* *	☆ ☆	* * *	* * *	* * * *	* * * *	* * *
Patient Referrals	* * * *	* * * *	* * *	* * *	* * * *	* * * * *	* * *
Local Mktg	* * * *	* * * *	* * *	* * *	* *	☆ ☆	* *
Video Mktg	* * * *	* * * *	* * *	* * *	* * *	* * *	* * *
Recall System	* *	☆ ☆	☆ ☆	* * *	* * * * *	☆ ☆	* * * *
Forms	* * *	* * * *	* * *	* * *	* * *	☆ ☆	* * *
Content Mktg	* * * *	* * *	* * *	* * *	* * *	☆ ☆	* * *
Mobile App	* *	* * *	* * *	* * *	* * *	* * *	* * * *
other							
other							



Improve New Patient Inquiry Rate

Website

- Traffic unique visitors
- Engagement bounce rate
- CTA calls and bookings

Off Site SEO

Online Listings for traffic

Paid Campaign

- Adwords Calls & Apps (bkgs/\$
- Facebook Calls & Apps (bkgs/\$)

Reputation Marketing

- Reviews improve engagement
- Benefits SEO

Local Business Marketing

Host Beneficiaries for referrals

Niche Solutions

Field Therapy Service for GP referrals

Content Marketing

- Engaging Posts for referred traffic
- Video Marketing for referred traffic
- Seminars & Events for referred traffic

Fax Marketing
Building Signage
Strategic Alliance Partners



Improve New Patient Conversion Rate

Website

• USP - Chrono Testing

Email

Follow Up No Shows

Reputation

More Reviews

Content Mktg

- Testimonials & Case Studies
- Topical Articles & Success Stories

Value Proposition

- Winter or Initial Discount?
- Up Selling or Cross Selling

Inbound Call

Handling Questions with scripts

Video Marketing

- Easy understanding by demos
- Questionnaires
- Forms

Field Therapy

Group Options

Dr Free Clinic

Lower priced service?

Guarantees?

Improve Average Patient Bill

Website

Authority & Belief

Email

Education

Build Reputation

• Less price resistance

Diffuse and Upsell

- Scans, other back ends
- Field Therapy

Local Marketing

- Earned credibility
- less price resistance
- Low cost of acquisition

Point of Sale

Sell extra value & convenience

Sell Extended Treatment Plans

Future treatments

Content Mktg

- Build credibility
- Video show me lower resistance

Recall System

Cheapest patients

Field Therapy

Untreated group niche



Improve Average Patient Margin

Website

Target high margin patients

Email Recall System

- Return patients lowest cost
- Special OffersVideo Marketing
- Lower staff time explaining

Local Marketing

Lower cost of acquisition

Gift Certificates

Sell Money

Develop Niche Offerings

- Field Therapy
- Dr Free Clinic
- Focus on High Margin Patients

Engineer Efficiency

- Reduce Costs per patient episode
- Booking
- Forms & Systems

Sell Back Ends

- Digital Reporting & images
- Cosmetic Solutions

Innovate with Mobile App

Improve Average Patient Frequency

Systems

Pre Sell the next Appointment

Email

Keep in touch

Delight Pack

- Surprise
- Offer something Special

Initiatives

Bring a Friend for Free (MoleMap)

Superior Service

Survey patients and Improve

Recall System

Mailout Reminders

Video Marketing to Explain

- Low Impact Vein Therapy
- Non Invasive Therapy

Content Mktg

Keep front of mind

Mobile App

Loyalty Program

Website

Forms



Improve Average Patient Referral

Website

- Q&A platform
- Leverage testimonials

Email

Reminders and process

Reputation

Reinforces credibility and purpose

Special Deals

- You owe it to others Gift Certificates
- Bring a Friend for 50% off
- Group Rates Employee Referrals

Delight Pack

Golden Ticket

Local Marketing

Education & Marketing Plan

Service Culture

Reduce Waiting times

Referral Culture

- Ask each Patient for a referral.
- Reward patients for every referral
- Send Emails seeking Referrals
- Front Desk Need to sell Referrals

Video Marketing

Show me don't tell me

Recall System

Extend family offer

Mobile App

Referral Log

Forms

Follow up with a referral offer

Improve Average Relationship

Website

- Brand promise promotion
- Success story

Email

Stay in touch

Reputation

Google Reviews

Delight Pack

Extended Golden Tickets

Service Culture

- Over Deliver
- Video Marketing
- Make it Easy

Content Marketing Build understanding

Mobile App

Life Extension Systems

- Patient Reactivation Programs
- Recall System
- Service Contracts or Programs



Measuring Success

Regular measurement provides valuable practice insights and clarity for what is working, and what actions are required for improvement.

By focusing on the LEAD initiatives and measuring their impact on your LAG Indicators or 7 Key Metrics you have a growth strategy.

Without these metrics and strategies, managing a practice and executing various strategies can be either wasteful or maybe commercially damaging.



Summary

This Medical Practice Marketing Guide is an outline.

For more details information or specific case studies please contact

Quantum Digital

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