

# RENTAL CRITERIA FEBRUARY 2024

#### FIRST IN TIME

Complete applications are screened in chronological order. Tenancy is offered to the first approved prospective tenant. If the first approved prospective tenant does not accept the offer of tenancy for the available unit within 48 hours of when the offer is made, Aspire Properties Northwest shall review the next completed rental application in chronological order until a prospective tenant accepts the owner's offer of tenancy. If a prospective tenant requires additional time to submit a complete rental application because of the need to ensure meaningful access to the application or for a reasonable accommodation, the prospective tenant must make a request to the agent for the owner.

#### APPLICATION SCREENING

All household members 18 years old and older will be subject to a background investigation conducted by AppFolio, Inc. Tenant Screening. Applications must be completed in full; applications containing untrue, incorrect, or misleading information will be denied. The \$55 application fee is non-refundable unless otherwise provided by state or local law. We do not accept reusable tenant screening reports. You have a right to obtain a free copy of your rental report from AppFolio, Inc., and to dispute the accuracy of any information appearing in it. You may contact AppFolio Renter Relations by phone at (866) 359-3630 or mail at 50 Castilian Dr., Santa Barbara, CA 93117

#### REFUNDABLE SECURITY DEPOSIT

Equal to half a month's rent and paid before the lease start/move-in date.

#### APPROVAL CRITERIA

- o Household gross income is equal to 2.5 times rent or higher.
- o 700-850 credit score.

#### CONDITIONAL APPROVAL CRITERIA

- Household gross income must equal to 2.5 times rent or higher.
- o 600-699 credit score requires last month's rent or qualified cosigner.
- o 500-599 credit score requires last month's rent and qualified cosigner.
- o No credit score and no credit history require last month's rent or qualified cosigner.

#### COSIGNER CRITERIA

- o Gross income is equal to 4 times rent or higher.
- o 700-850 credit score.

#### DENIAL CRITERIA

Applications will be denied on one or more of the following: household gross income is less than 2.5 times base rent for applicants, or less than 4 times rent for cosigners. Credit score is less than 500 for applicants or credit score is less than 700 for cosigners, unverifiable Social Security number or Individual Taxpayer Identification Number (ITIN), falsification of rental application, open bankruptcy, balance owing to a landlord before March 1<sup>st</sup>, 2020, as an eviction and/or on credit report.

#### CRIMINAL HISTORY

Aspire Properties Northwest performs an individualized assessment of any adult on criminal evictions to determine whether a business reason exists to deny tenancy. We consider the nature and severity of the offense, the number and type of convictions, the time that has elapsed since the conviction, evidence of good tenant history before and after conviction, any additional information showing rehabilitation, good conduct, or other factors that you would like us to consider. Any criminal conviction which results in a registered sex offender requirement and/or any current sex offender registry requirement. A criminal records search will be performed for felony and misdemeanor offenses. All felony and misdemeanor offenses must be disclosed on the rental application.

#### APPEALS PROCESS

If your application is denied and you believe the information upon which the denial was based is incorrect, or if you have additional information that was not considered during the review of your application, you may request an appeal of the decision. Any appeal must be submitted in writing within fourteen days of the date of the denial letter. The request must include the reason(s) for the appeal and new supporting documentation from an independent third party to the agent for the owner. Applicants must submit their appeal to the agent for the owner and it will be reviewed by the Director of Management within 5 business days. The unit is not held during the appeals process.

# **IDENTITY VERIFICATION**

All applicants are required to submit at least one of the following forms of government issued photo identification with valid dates and not expired: driver's license, state issued ID card, passport, or military ID.

### GROSS MONTHLY INCOME

Household gross monthly income must equal 2.5 times rent or higher. All income documents must be uploaded in .PDF format. Computer or mobile phone screenshots are not accepted and will be rejected as an incomplete application. Employed applicants must provide 2 recent paystubs. Recently employed applicants under one month can submit an offer letter on company letterhead with annual salary and start date. Self-employed persons must provide bank statements for the last 3 months and signed tax returns from the last 1-2 years to show predictable income. All other income sources are accepted including but not limited to Form i-20 for international students, unemployment benefits award statement, retirement account statements, military leave and earnings statement, social security benefits award letter, trust agreement, notarized child support agreement, separation agreement or divorce decree, certificate of deposit, rent subsidy vouchers, or other asset income documents, etc.





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#### PET POLICY

2 pets maximum per apartment.

Only cats and dogs are accepted, and maximum pet weight is 75lbs per pet.

Dogs must submit DNA sample with Poo Prints prior to move-in.

No other pet animals are accepted that include but not limited to mammals, reptiles, birds, amphibians, fish, rodents, arachnids, or insects.

#### Move-In Costs

- o \$200 non-refundable pet fee per pet
- o \$200 refundable pet deposit per pet

## Monthly Pet Rent

- o Cats: \$50 per pet
- Dogs: \$50 per pet

Restricted Dog Breeds: Pit Bulls, Rottweilers, German Shepherds, Doberman Pinchers, American Bull Dog, Staffordshire Terriers, Wolf-hybrids, Mastiffs, Great Danes, Chow Chows, Alaskan Malamutes, Siberian Huskies, or any mixed breed of the list.

## SERVICE ANIMALS AND EMOTIONAL SUPPORT ANIMALS

Service animals and emotional support animals are not subject to the Pet Policy when they have been approved to live on the premises. Approval is conditioned upon the following:

- 1. Dogs must submit DNA sample with Poo Prints prior to move-in.
- 2. Tenants must submit a verifiable signed letter from a medical professional who has knowledge about the Residents' disability and their need for a reasonable accommodation.
- 3. Tenants must submit a Reasonable Accommodation letter to management.
- 4. Service and emotional support animals will not be approved without the medical professional letter and reasonable accommodation letter.
- 5. Approved animals will have a Service Animal Addendum to the lease.

#### MONTHLY GARAGE PARKING

Each parking space rental requires a onetime refundable parking deposit equal to one month's parking rent.

- o \$150- Automated Lift Compact
- o \$200- Standard
- o \$300- Full Size Electric

## MONTHLY CREDIT BUREAU REPORTING

Aspire Properties Northwest utilizes the services of CredHub, LLC ("CredHub"), which is a credit reporting company. Everyone on the lease age 18 years old and older, including Cosigners will be reported monthly during the term of the lease for a nonrefundable, monthly \$2 fee per person. CredHub will in turn transmit this history to the credit bureaus: TransUnion and Equifax (the "Credit Bureaus"). If you fail to comply with your lease payment obligations, this fact will be reported to CredHub and thereafter the Credit Bureaus, where it may be reflected as bad debt. Similarly, if you meet your lease payment obligations, this information will be reported to the Credit Bureaus and will help you in building your credit history. Lease holders and Cosigners must be enrolled as a requirement of the lease, this is not an optional program.

#### RENTERS INSURANCE REQUIREMENT

Future tenants must upload a valid policy of renter's insurance to the Resident Portal before move-in that includes the leased premises address with unit number as the insured location, minimum liability coverage is \$100,000, and effective dates starting before on the lease start date. If the tenant does not provide a valid renter's insurance policy, the tenant will be enrolled into the Legal Liability Insurance Policy or "Forced Placed" Insurance at \$15.00 per month. When a valid insurance policy is uploaded to the Resident Portal, the Forced Placed insurance charges will end that month.

### SMOKE FREE POLICY

Parque Kirkland has a smoke free policy. Residents, guests, employees, vendors, and all persons on property are prohibited from smoking inside the building, outdoor common areas and/or balconies, patios, or decks. Smoking is prohibited within 25 feet of the building, per the Smoking in Public Places law, RCW 70.160. "Smoke" or "smoking" means the carrying or smoking of any kind of lighted pipe, cigar, cigarette, or any other lighted smoking equipment, as defined in RCW 70.160.020

### APPLICATION SUBMISSION

- 1. Applications must be submitted online at <a href="www.parquekirkland.com">www.parquekirkland.com</a>
- 2. Each adult occupant and cosigner must submit a separate application to the unit and pay a \$55 application fee.
- 3. The first applicant of a group or only application must pay a onetime \$125 nonrefundable fee.
- 4. Proof of income documents must be uploaded in full page .PDF format. Computer or mobile phone screenshots are not accepted and will be rejected as an incomplete application.
- 5. Occupancy must begin within 30 days of application submission.
- 6. A complete application is defined as: all adult applicants and cosigners have applied to the unit with valid copies of government issued photo ID and proof of income.
- 7. Complete applications will be screened within two business days and applicants will receive screening results via email.





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## APPLICATION APPROVAL

- 1. Approved applicants will receive an additional email invitation to the Resident Portal to pay the Holding Deposit equal to 25% of the rent.
- 2. The Holding Deposit must be paid in full within 48 hours to secure the unit off the market, or else the application will be canceled.
- 3. The Holding Deposit will be applied to rent charges upon move-in. Please note, the Holding Deposit will not be refunded if the prospective tenant cancels their agreement to occupy the premises.

#### INSTALLMENT PAYMENT OPTIONS

Future tenants must submit a request to the agent for the owner for an Installment Payment Lease Addendum, otherwise move in charges will be due in full amounts at move-in. The first installment payment is due at the inception of the tenancy, and succeeding payments are due on the first day of the month. The Holding Deposit does not qualify for installment payments.

- Lease of 6 months or greater: Security/Parking Deposit, Admin/Pet Fees, and last month's rent pre-payment may be paid in six consecutive equal monthly installments.
- Lease less than 6 months: Security/Parking Deposit, Admin/Pet Fees, and last month's rent pre-payment may be paid in no more than 4 months.
- o Month-to-month. Security/Parking Deposit, Admin/Pet Fees and last month's rent pre-payment may be paid in no more than 2 months.
- Pet Deposit: Three equal monthly installments.

Applicant Name:	Signature:	Date:
Applicant Name:	Signature:	Date:
Agent Name:	Signature:	Date:
Unit Number		

