

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2026, Fiscal Period 09**

**Exhibit F-I-A**

**012 - Choctaw County Schools**

| Description                               | GOVERNMENTAL           |                       |                       |                       | PROPRIETARY      | FIDUCIARY           | ACCOUNT                |
|-------------------------------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------|---------------------|------------------------|
|                                           | General                | Special Revenue       | Debt Service          | Capital Projects      | Enterp/ Internal | Trust Agency        | GROUPS F/A L/T Dept    |
| <b>Assets and Other Debits:</b>           |                        |                       |                       |                       |                  |                     |                        |
| <b>Assets:</b>                            |                        |                       |                       |                       |                  |                     |                        |
| Cash                                      | \$9,914,778.29         | (\$136,840.01)        | (\$162,044.07)        | \$4,255,793.42        | \$0.00           | \$106,399.85        | \$0.00                 |
| Investments                               | \$500,000.00           | \$0.00                | \$0.00                | \$533,119.11          | \$0.00           | \$0.00              | \$0.00                 |
| Receivables                               | \$101,114.80           | (\$353,822.67)        | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Interfund Receivables                     | \$234,449.43           | \$575,492.38          | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Inventories                               | \$0.00                 | \$71,018.65           | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Other Assets                              | (\$6,171.31)           | \$0.00                | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Fixed Assets                              | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$49,584,082.80        |
| Construction In Progress                  |                        |                       |                       |                       |                  |                     |                        |
| <b>Other Debits:</b>                      |                        |                       |                       |                       |                  |                     |                        |
| Amounts Available                         | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$182,500.02           |
| Amounts to be Provided                    | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$3,158,183.23         |
| Other Debits                              |                        |                       |                       |                       |                  |                     |                        |
| <b>Total Assets and Other Debits:</b>     | <b>\$10,744,171.21</b> | <b>\$155,848.35</b>   | <b>(\$162,044.07)</b> | <b>\$4,788,912.53</b> | <b>\$0.00</b>    | <b>\$106,399.85</b> | <b>\$52,924,766.05</b> |
| <b>Liabilities and Fund Equity:</b>       |                        |                       |                       |                       |                  |                     |                        |
| <b>Liabilities:</b>                       |                        |                       |                       |                       |                  |                     |                        |
| Claims Payable                            | \$5,408.74             | \$5,385.00            | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Interfund Payable                         | \$575,492.38           | \$234,449.43          | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Other Liabilities                         | \$0.00                 | \$89,289.63           | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$0.00                 |
| Long-Term Liabilities                     | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$3,340,683.25         |
| <b>Total Liabilities:</b>                 | <b>\$580,901.12</b>    | <b>\$329,124.06</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>\$3,340,683.25</b>  |
| <b>Fund Equity:</b>                       |                        |                       |                       |                       |                  |                     |                        |
| Investments in General Fixed Assets       | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00           | \$0.00              | \$49,584,082.80        |
| Contributed Capital                       |                        |                       |                       |                       |                  |                     |                        |
| Reserved Fund Balance                     | \$512,562.75           | \$206,834.06          | \$0.00                | \$0.00                | \$0.00           | \$16,502.22         | \$0.00                 |
| Unreserved Fund balance                   | \$9,650,707.34         | (\$380,109.77)        | (\$162,044.07)        | \$4,788,912.53        | \$0.00           | \$89,897.63         | \$0.00                 |
| <b>Total Fund Equity:</b>                 | <b>\$10,163,270.09</b> | <b>(\$173,275.71)</b> | <b>(\$162,044.07)</b> | <b>\$4,788,912.53</b> | <b>\$0.00</b>    | <b>\$106,399.85</b> | <b>\$49,584,082.80</b> |
| <b>Total Liabilities and Fund Equity:</b> | <b>\$10,744,171.21</b> | <b>\$155,848.35</b>   | <b>(\$162,044.07)</b> | <b>\$4,788,912.53</b> | <b>\$0.00</b>    | <b>\$106,399.85</b> | <b>\$52,924,766.05</b> |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2026, Fiscal Period 09**

| 012 - Choctaw County Schools                                                     |                 | GOVERNMENTAL    |                |                  | FIDUCIARY        |                 |
|----------------------------------------------------------------------------------|-----------------|-----------------|----------------|------------------|------------------|-----------------|
|                                                                                  | General         | Special Revenue | Debt Service   | Capital Projects | Expendable Trust | Total           |
| Revenues                                                                         |                 |                 |                |                  |                  |                 |
| State Sources                                                                    | \$6,938,109.49  | \$43,499.10     | \$0.00         | \$240,775.00     | \$0.00           | \$7,222,383.59  |
| Federal Sources                                                                  | \$180.00        | \$1,347,216.36  | \$0.00         | \$0.00           | \$0.00           | \$1,347,396.36  |
| Local Sources                                                                    | \$5,468,958.41  | \$331,571.22    | \$0.00         | \$0.00           | \$163,689.23     | \$5,964,218.86  |
| Other Sources                                                                    | \$61,342.83     | \$17,522.90     | \$0.00         | \$0.00           | \$0.00           | \$78,865.73     |
| Total Revenues:                                                                  | \$12,468,590.73 | \$1,739,809.58  | \$0.00         | \$240,775.00     | \$163,689.23     | \$14,612,864.54 |
| Expenditures                                                                     |                 |                 |                |                  |                  |                 |
| Instructional Services                                                           | \$4,208,404.65  | \$504,223.28    | \$0.00         | \$0.00           | \$20,619.16      | \$4,733,247.09  |
| Instructional Support Services                                                   | \$1,684,847.62  | \$448,772.39    | \$0.00         | \$0.00           | \$60,427.70      | \$2,194,047.71  |
| Operation & Maintenance Services                                                 | \$1,376,345.25  | \$43,828.27     | \$0.00         | \$247,494.00     | \$0.00           | \$1,667,667.52  |
| Auxiliary Services                                                               | \$878,008.89    | \$1,094,354.68  | \$0.00         | \$0.00           | \$16,194.30      | \$1,988,557.87  |
| General Administrative Services                                                  | \$811,165.01    | \$234,161.42    | \$0.00         | \$0.00           | \$0.00           | \$1,045,326.43  |
| Capital Outlay                                                                   | \$243,990.38    | \$0.00          | \$0.00         | \$0.00           | \$0.00           | \$243,990.38    |
| Debt Service                                                                     | \$0.00          | \$0.00          | \$351,583.35   | \$91,077.82      | \$0.00           | \$442,661.17    |
| Other Expenditures                                                               | \$502,406.30    | \$139,975.57    | \$0.00         | \$0.00           | \$70,260.52      | \$712,642.39    |
| Total Expenditures:                                                              | \$9,705,168.10  | \$2,465,315.61  | \$351,583.35   | \$338,571.82     | \$167,501.68     | \$13,028,140.56 |
| Other Fund Sources (Uses)                                                        |                 |                 |                |                  |                  |                 |
| Other Fund Sources:                                                              | \$16,206.28     | \$5,322.32      | \$0.00         | \$0.00           | \$7,301.48       | \$28,830.08     |
| Other Fund Uses:                                                                 | \$500.00        | \$17,067.16     | \$0.00         | \$0.00           | \$15,046.93      | \$32,614.09     |
| Total Other Fund Sources (Uses):                                                 | \$15,706.28     | (\$11,744.84)   | \$0.00         | \$0.00           | (\$7,745.45)     | (\$3,784.01)    |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses: | \$2,779,128.91  | (\$737,250.87)  | (\$351,583.35) | (\$97,796.82)    | (\$11,557.90)    | \$1,580,939.97  |
| Beginning Fund Balance - October 1:                                              | \$7,384,141.18  | \$563,975.16    | \$189,539.28   | \$4,886,709.35   | \$117,957.75     | \$13,142,322.72 |
| Ending Fund Balance:                                                             | \$10,163,270.09 | (\$173,275.71)  | (\$162,044.07) | \$4,788,912.53   | \$106,399.85     | \$14,723,262.69 |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 09**

**012 - Choctaw County Schools**

| 012 - Choctaw County Schools                                                   |                  |                 |                            |                 |                |                            |
|--------------------------------------------------------------------------------|------------------|-----------------|----------------------------|-----------------|----------------|----------------------------|
|                                                                                | GENERAL          |                 | VARIANCE                   | SPECIAL REVENUE |                | VARIANCE                   |
| Description                                                                    | Budget           | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual         | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                 |                            |                 |                |                            |
| State Sources                                                                  | \$8,689,741.11   | \$6,938,109.49  | (\$1,751,631.62)           | \$80,000.00     | \$43,499.10    | (\$36,500.90)              |
| Federal Sources                                                                | \$500.00         | \$180.00        | (\$320.00)                 | \$3,377,116.15  | \$1,347,216.36 | (\$2,029,899.79)           |
| Local Sources                                                                  | \$5,531,001.44   | \$5,468,958.41  | (\$62,043.03)              | \$494,925.00    | \$331,571.22   | (\$163,353.78)             |
| Other Sources                                                                  | \$75,000.00      | \$61,342.83     | (\$13,657.17)              | \$20,800.00     | \$17,522.90    | (\$3,277.10)               |
| Total Revenues:                                                                | \$14,296,242.55  | \$12,468,590.73 | (\$1,827,651.82)           | \$3,972,841.15  | \$1,739,809.58 | (\$2,233,031.57)           |
| Expenditures                                                                   |                  |                 |                            |                 |                |                            |
| Instructional Services                                                         | \$6,079,566.89   | \$4,208,404.65  | \$1,871,162.24             | \$993,452.31    | \$504,223.28   | \$489,229.03               |
| Instructional Support Services                                                 | \$2,869,778.19   | \$1,684,847.62  | \$1,184,930.57             | \$788,490.82    | \$448,772.39   | \$339,718.43               |
| Operation & Maintenance Services                                               | \$2,483,478.21   | \$1,376,345.25  | \$1,107,132.96             | \$68,848.00     | \$43,828.27    | \$25,019.73                |
| Auxiliary Services                                                             | \$1,949,984.06   | \$878,008.89    | \$1,071,975.17             | \$1,869,611.40  | \$1,094,354.68 | \$775,256.72               |
| General Administrative Services                                                | \$1,315,832.20   | \$811,165.01    | \$504,667.19               | \$372,581.96    | \$234,161.42   | \$138,420.54               |
| Special Revenue Outlay                                                         | \$325,580.00     | \$243,990.38    | \$81,589.62                | \$0.00          | \$0.00         | \$0.00                     |
| General Service                                                                | \$0.00           | \$0.00          | \$0.00                     | \$0.00          | \$0.00         | \$0.00                     |
| Other Expenditures                                                             | \$776,837.57     | \$502,406.30    | \$274,431.27               | \$354,117.10    | \$139,975.57   | \$214,141.53               |
| Total Expenditures:                                                            | \$15,801,057.12  | \$9,705,168.10  | \$6,095,889.02             | \$4,447,101.59  | \$2,465,315.61 | \$1,981,785.98             |
| Other Financing Sources (Uses)                                                 |                  |                 |                            |                 |                |                            |
| Other Financing Sources:                                                       | \$188,540.37     | \$16,206.28     | (\$172,334.09)             | \$747,310.02    | \$5,322.32     | (\$741,987.70)             |
| Other Financing Uses:                                                          | \$518,327.44     | \$500.00        | \$517,827.44               | \$238,850.58    | \$17,067.16    | \$221,783.42               |
| Total Other Financing Sources (Uses):                                          | (\$329,787.07)   | \$15,706.28     | \$345,493.35               | \$508,459.44    | (\$11,744.84)  | (\$520,204.28)             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$1,834,601.64) | \$2,779,128.91  | \$4,613,730.55             | \$34,199.00     | (\$737,250.87) | (\$771,449.87)             |
| Beginning Fund Balance - Oct. 1:                                               | \$7,384,951.19   | \$7,384,141.18  | (\$810.01)                 | \$492,146.50    | \$563,975.16   | \$71,828.66                |
| Ending Fund Balance:                                                           | \$5,550,349.55   | \$10,163,270.09 | \$4,612,920.54             | \$526,345.50    | (\$173,275.71) | (\$699,621.21)             |

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