



Dear team,

We are pleased to present to you our offer for MiCA licensing service in Poland.

About ReadyCorp

ReadyCorp is a consultancy firm that assists VASPs, CASPs, PSPs, MSBs (to name a few), in the crypto & financial sectors with regulatory compliance. Its expert team has streamlined registrations for various crypto institutions across regions like LATAM, EEA, NA, and APAC.

ReadyCorp's services are tailored for non-residents, recognizing the unique challenges they may face when entering these foreign markets. Whether it's navigating legal requirements or understanding local business practices, our experienced team is here to provide guidance and support every step of the way. 100% remotely.

By partnering with ReadyCorp, businesses can avoid common pitfalls that often come with navigating unfamiliar regulatory frameworks. Instead, the focus can be on what matters most, expanding operations and seizing the opportunities presented by Poland's growing crypto market.

Among our specialties are the following practice areas: Tax (litigation and advisory), Corporate (business law, contracts and M&A, Venture Capital and Private Equity transactions). In addition, ReadyCorp has an outstanding and highly recognized performance in Technology (contracts and regulatory), Blockchain, Cryptoassets and Fintechs projects.

The Re-Licensing of the VASP company in accordance with the new (MiCA) regulation of cryptocurrency activities in Poland (hereinafter - "Invitation")

By this Invitation, Ready Corp Ltd (company No. 15874528, located 20 Wenlock Road, London, England, N1 7G) (hereinafter - "ReadyCorp") expresses its willingness to provide to its interested clients services on re-licensing of the VASP companies in accordance with the new (MiCA) regulation of crypto-assets activities in Poland.

A. Regulatory and legal framework:



At the European Union level, a major piece of legislation, Markets in Crypto-Assets, has been adopted by each EU member state.

MiCA (Markets in Crypto-Assets) is a regulation of the European Parliament and the Council of the EU, which unifies the rules for regulating crypto-assets in the European Union. Its main goal is to protect investors and financial stability while supporting innovation in the digital asset market. MiCA introduces a new license for cryptoasset service providers (CASP) covering cryptoasset issuers and services such as crypto wallets and exchanges.

The Regulation creates a common standard, simplifying cross-border activities of cryptocurrency companies and increasing investor confidence. It also establishes legal and regulatory requirements for entrepreneurs dealing with cryptoassets within the EU.

B. Requirements:

1)Capital and operating requirements:

- Companies providing services related to crypto-assets are required to meet minimum capital requirements to secure their operations and protect the interests of their clients (between €50,000 and €150,000).
- Ensure that adequate resources and operating procedures are in place to maintain financial stability and protect customers.

2)Consumer protection and risk management responsibilities:

- MiCA requires cryptocurrency companies to implement risk management procedures and mechanisms to protect investors.
- Transparency is needed, including disclosure of risks associated with the products offered, costs and fee structure.

3)Requirements related to anti-money laundering (AML) and customer identification (KYC):

- Companies must implement anti-money laundering compliance measures and customer identification (Know Your Customer (KYC) procedures).



4)Licensing and Supervision:

- MiCA introduces a license requirement for cryptoasset service providers who wish to operate within the European Union.

5)Technical security and data storage:

- Under MiCA, service providers are required to implement appropriate technological measures to protect customer data and their funds.

C.Stages of obtaining a license

Step 1: Company Registration and Due Diligence

List of Services:

- Advice on choosing the appropriate legal form and structure.
- Preparation of constituent documents and other necessary documents.
- Registration of the company in the State Court Register (KRS).
- Obtaining NIP, REGON and VAT numbers (if required).
- Assistance in opening a bank account for the company.
- Conducting due diligence of the client's business,
- board members and beneficiaries.

Timeline:

The company registration and due diligence procedure takes about 2-4 weeks.

Stage 2: Preparing the company for MiCA license

List of services:

- Analyzing regulatory requirements in the context of the activities planned by the company.
- Development of internal policies in accordance with MiCA requirements such as: AML/ KYC policy, risk management, technical safety.
- Conducting internal audits to assess compliance of procedures and documentation with MiCA requirements.
- Implementation consultation and collaboration with the client's legal department.
- Advising on the selection of appropriate staff and other resources to meet MiCA requirements.
- Preparation of application documentation in accordance with the requirements of the Financial



Supervisory Commission.

Timeline:

Preparation of documentation and audit takes approximately 1-2 months.

Step 3: Apply and support you through the MiCA license process

List of services:

- Applying for a MiCA license and representing the client before the Financial Supervisory Commission.
- Monitoring the progress of the licensing process and regular contact with the Financial Supervisory Commission.
- Supporting the client in meeting all additional requirements and providing clarifications requested by the Financial Supervisory Commission.

Timeline:

The time to obtain a license depends on the efficiency of the approval process by the Financial Supervisory Commission; the estimated time is about 4-6 months.

D. Cost of services

The cost of services related to company registration and obtaining a MiCA / CASP license is as follows: €65.000 and includes the services described in steps 1-3.

The amount is payable in 4 installments on the following schedule:

- The first payment of €6.800 - payable within 5 days of signing the contract and includes work on stage 1.
- The second payment of €28,000 - payable within 5 days of the completion of Phase 1 and includes work on Phase 2.
- The third payment of €21,000 - payable within 5 days from the date of completion of Phase 2 and includes work on Phase 3.
- The fourth payment of €9.200 - payable within 5 days from the date of the Financial Supervisory Commission's decision.



The indicated cost of services is increased by VAT at the rate of 23%. This condition does not apply to companies registered in other EU countries with VAT registration.