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# About ReadyCorp



ReadyCorp is a consultancy firm that assists VASPs, PSPs, EMIs, MSBs (to name a few), in the crypto & financial sectors with regulatory compliance. Its expert team has streamlined registrations for various crypto institutions across regions like LATAM, Europe, North America, & Asia Pacific.

ReadyCorp's services are tailored especially for non-residents, recognizing the unique challenges they may face when entering these foreign markets. Whether it's navigating legal requirements or understanding local business practices, our experienced team is here to provide guidance and support every step of the way. 100% remotely.

By partnering with ReadyCorp, businesses can avoid common pitfalls that often come with navigating unfamiliar regulatory frameworks. Instead, the focus can be on what matters most, expanding operations and seizing the opportunities presented by El Salvador's growing crypto market.

## **Popular services provided include, but not limited to:**

- VASP (Virtual Asset Service Provider) / Crypto License from LATAM, Europe, & South Africa
- CASP (Crypto Asset Service Provider) \*MiCA compliance from Europe
- PSP (Payment Service Provider) License
- PI (Payment Institution) License
- EMI (Electronic Money Institution) License
- MSB (Money Service Business) License
- IFPE (Electronic Payment Fund Institution) License

The background features the flag of El Salvador, which consists of horizontal stripes of blue, white, and blue. Overlaid on the flag is a large, semi-transparent watermark of the flag itself. In the center of the flag, where the three stripes meet, is a yellow triangle containing a golden Bitcoin symbol. The flag is set against a dark, wavy background that resembles water or a digital signal.

# EL SALVADOR DASP & BSP

# Why El Salvador?



As the digital economy evolves, cryptocurrency continues to lead the charge in innovation. Among the countries embracing this shift, El Salvador is quickly becoming a key player, offering enticing tax benefits and a supportive regulatory environment for crypto entrepreneurs. With its **0% tax on crypto-related profits** and favorable laws for international investments, the country has positioned itself as the prime destination for crypto businesses. Helping companies tap into this opportunity is ReadyCorp, a firm that specializes in guiding businesses through the process of establishing operations in Latin America's fast-growing crypto landscape.

Latin America is seeing rapid growth in cryptocurrency adoption, with El Salvador standing out as a trailblazer in the global crypto economy. The country's decision to make Bitcoin legal tender in 2021 has accelerated its rise as a crypto hub, capturing the attention of global web3 players. Now, more than ever, businesses have the opportunity to capitalize on this shift.

El Salvador offers an unparalleled advantage to crypto businesses with its 0% tax on profits earned through crypto-related activities. This makes the country a tax haven for crypto entrepreneurs, allowing businesses to maximize their earnings and reinvest in growth. In a competitive global market, this tax incentive gives companies a compelling reason to establish operations in El Salvador. Businesses can move capital freely and generate returns without facing substantial tax burdens. For international investors, this creates an ideal environment to explore new opportunities while maintaining financial flexibility.

Beyond tax advantages, El Salvador has developed a robust regulatory framework for DASP Licenses. This framework provides clarity and legal certainty, ensuring that crypto businesses operate within a structured and secure environment. By establishing clear regulations, the country fosters innovation while safeguarding against risks such as fraud and money laundering, helping businesses thrive with confidence.

# Why a DASP License?



A **Digital Asset Service Provider** (DASP) License in El Salvador provides businesses with the legal framework to operate securely within the rapidly expanding cryptocurrency market. Licensed DASPs can offer services such as crypto exchanges, digital wallets, and token issuances, ensuring compliance with the country's robust anti-money laundering (AML) and counter-terrorism financing (CTF) standards. This compliance not only builds trust with customers and partners but also positions businesses as credible players in the global crypto ecosystem.

El Salvador's regulatory clarity is a key advantage for businesses seeking to operate in a secure and predictable environment. The country's licensing process is transparent and efficient, reducing bureaucratic hurdles and enabling companies to focus on innovation and growth. By obtaining a DASP license, businesses gain the ability to tap into the growing demand for digital asset services in both El Salvador and the wider Latin American market.

Another benefit of the DASP license is access to El Salvador's burgeoning tech ecosystem. The government actively supports blockchain innovation, fostering a collaborative environment for crypto companies, startups, and investors. This creates ample opportunities for partnerships and the development of cutting-edge digital finance solutions. Additionally, the country's competitive operating costs and tax incentives for foreign investors make it an ideal destination for crypto businesses looking to scale efficiently.

Licensed DASPs in El Salvador are well-positioned to capitalize on the country's leadership in crypto adoption. As more businesses and consumers embrace digital assets, the demand for regulated service providers is expected to grow exponentially, offering licensed entities a competitive edge in this dynamic market.

Tokenization of physical and digital assets is an activity covered by the DASP license. We can also provide local banking and a EU Iban can be opened.

# Why a BSP License?



A **Bitcoin Service Provider License** in El Salvador enables businesses to operate in the world's first Bitcoin-first economy. This license allows companies to offer Bitcoin-specific services, including payment processing, remittances, and Bitcoin custody. With Bitcoin recognized as legal tender in El Salvador, businesses can seamlessly integrate Bitcoin transactions into everyday financial services, catering to the country's growing demand for innovative payment solutions.

One of the most significant benefits of this license is the ability to tap into El Salvador's robust remittance market. As a country where remittances account for a substantial portion of the economy, licensed Bitcoin Service Providers can offer low-cost, instant cross-border transactions using Bitcoin. This not only benefits consumers but also opens up revenue opportunities for businesses addressing this critical economic need.

El Salvador's Bitcoin-first policies create a unique operating environment for licensed service providers. The government's commitment to building a Bitcoin-friendly ecosystem—including the installation of Bitcoin ATMs and the promotion of Lightning Network adoption—ensures that businesses have access to infrastructure and resources for seamless operations. These efforts provide licensed providers with a distinct advantage in delivering secure and efficient Bitcoin services.

Additionally, the Bitcoin Service Provider License allows businesses to be at the forefront of global Bitcoin adoption. By operating in a country that has embraced Bitcoin as legal tender, licensed entities gain credibility and visibility on an international scale. This positions them to lead innovation not only in El Salvador but also in other markets inspired by the country's pioneering approach.

We can also provide local banking and a EU Iban can be opened.

# Project Overview: Package A



## Collection of Preliminary Documents & Tax ID Number Approval

Documents required:

- Preferred company name
- Passport copies from all shareholders (2 minimum) and directors (notarized + apostilled)
- Utility bills from all shareholders and directors
- A business model of the company (brief description)
- Power of attorney: Representation Statement, Draft the power of attorney for the opening of the company and the opening of the company's bank account, Certify the power of attorney for the acts (without this certification we cannot open the account nor open the company)
- Minimum Share Capital: 2,000 USD

## Registration & Licensing Process

Incorporation of the company:

- Company Incorporation
- Trade Registration Fees
- Registration as a BITCOIN Service Provider (BSP)
- Registration Fee

## Corporate Account Opening

- Analysis of the most suitable bank, comparison of the risk appetite of the bank in relation to the risk appetite of the Client based on previously prepared AML policies;
- Collection of necessary documents from the Client side to initiate the process (flow of funds, source of wealth, description of account opening purpose, key partners, company website, etc.)
- Guiding the Client's company through the entire process of opening an account.

# Project Overview: Package B



## Collection of Preliminary Documents & Tax ID Number Approval

Documents required:

- Preferred company name
- Passport copies from all shareholders (2 minimum) and directors (notarized + apostilled)
- Utility bills from all shareholders and directors
- A business model of the company (brief description)
- Power of attorney: Representation Statement, Draft the power of attorney for the opening of the company and the opening of the company's bank account, Certify the power of attorney for the acts (without this certification we cannot open the account nor open the company)
- Minimum Share Capital: 2,000 USD

## Registration & Licensing Process

Incorporation of the company:

- Company Incorporation
- Registration Fees
- Registration as a Digital Asset Service Provider
- Registration as a BITCOIN Service Provider
- Bank account opening assistance
- Personalized AML/KYC
- MLRO search and employment

## Corporate Account Opening

- Analysis of the most suitable bank, comparison of the risk appetite of the bank in relation to the risk appetite of the Client based on previously prepared AML policies;
- Collection of necessary documents from the Client side to initiate the process (flow of funds, source of wealth, description of account opening purpose, key partners, company website, etc.)
- Guiding the Client's company through the entire process of opening an account.

# Project Fee



**Product(s):** Registry of Digital Asset Service Providers.  
and/or Registry of Bitcoin Service Providers.

**Regulator:** National Commission of Digital Assets (CNAD)

Our professional fees for these activities amount to:

**Package A (BSP License): 15.900 EUR**

Estimated Timeframe: 2-3 months

**Package B (DASP + BSP License): 25.500 EUR**

Estimated Timeframe: 2-3 months

**Mandatory Monthly Service Fees: 4.000 EUR**

- Legal Representative & Address
- MLRO

**Other services the company will need:**

- Accounting
- Auditing

# The Growth Potential of El Salvador



El Salvador has established itself as a trailblazer in the global cryptocurrency space, becoming the first country to adopt Bitcoin as legal tender in 2021. With its bold stance on digital assets and a commitment to creating a supportive ecosystem, El Salvador offers unparalleled opportunities for crypto businesses. The introduction of Digital Asset Service Provider Licenses (DASPs) and Bitcoin Service Provider Licenses (BSPs) underscores the country's vision to attract global investment and position itself as a hub for blockchain innovation.

El Salvador's forward-thinking approach to cryptocurrency regulation has created unparalleled growth potential for DASPs. With the government actively fostering a crypto-friendly ecosystem, businesses offering services such as exchanges, wallets, and token issuances are poised to thrive. The country's tech-savvy population, coupled with increasing adoption of blockchain technology, drives demand for regulated digital asset services, creating a fertile ground for innovation and expansion. By establishing a presence in El Salvador, DASPs can leverage the country's regulatory clarity and supportive business environment to expand their reach across the region.

The government continues to support Bitcoin adoption by expanding access to Bitcoin ATMs, promoting the Lightning Network, and fostering education around cryptocurrency use. These initiatives provide Bitcoin Service Providers with the infrastructure and public acceptance needed to scale operations effectively. Additionally, the country's leadership in global Bitcoin adoption positions licensed providers to gain credibility and visibility, attracting both local and international clients.

As Bitcoin adoption grows worldwide, service providers operating in El Salvador will enjoy first-mover advantages in one of the most progressive crypto markets. By leveraging the country's unique position as a Bitcoin-first economy, licensed providers can drive innovation, build trust, and unlock long-term growth.

# Conclusion



Our proposal delivers substantial added value to the client by offering services that extend well beyond the scope of traditional regulatory technical advice. This includes:

- **Specialized Expertise:** Our team brings years of hands-on experience in this niche sector and related fields. This rare specialization enables us to provide robust technical and regulatory support to your internal development teams, ensuring the project is built on solid foundations.
- **Comprehensive Compliance Assessment:** We engage actively during both the development and evaluation phases of digital platforms, ensuring full alignment with applicable regulatory frameworks. Our involvement allows us to propose tailored technical and legal solutions that support compliance from day one.
- **Documentation and Implementation Support:** We assist in drafting essential support materials such as terms and conditions, FAQs, and operational documentation—key tools that facilitate both user experience and regulatory readiness.

This holistic support ensures the company is equipped not only with strategic compliance insight but also with the operational tools necessary for a smooth, secure, and compliant launch.

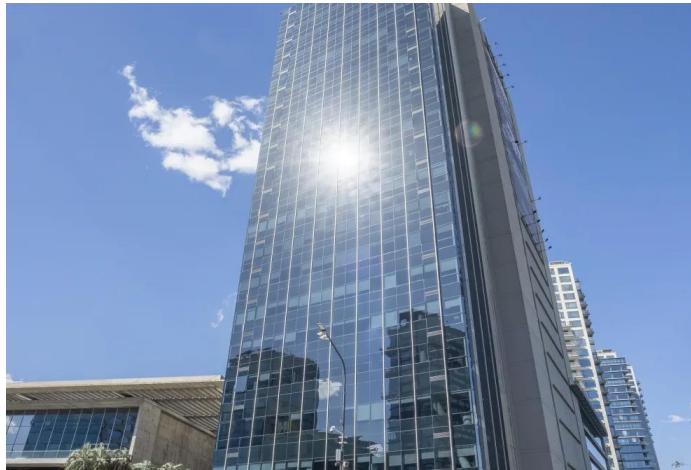
In short, our approach is comprehensive, practical, and results-driven. We are committed to delivering high-quality services that not only meet regulatory requirements but also create long-term value for your business.

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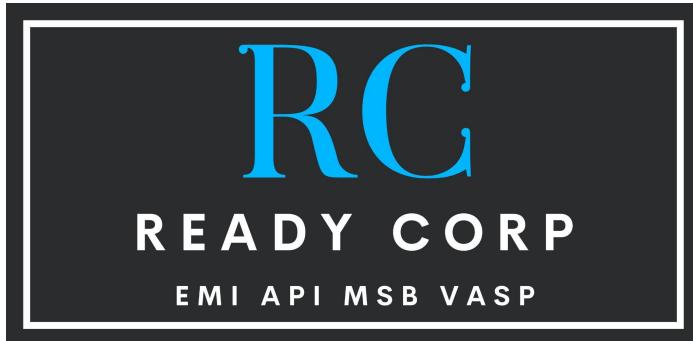
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# Trusted Partnerships, Proven Results



# Partner with ReadyCorp for Global Compliance Success



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