

Canada MSB Registration & Compliance

FINTRAC readiness • Setup package • Ongoing compliance

Incorporation / acquisition

FINTRAC registration

Ongoing compliance

About Ready Corp

Global financial licensing & compliance - delivered 100% remotely



Who we are

Ready Corp Ltd. is a global consultancy firm specializing in licensing, compliance, and corporate structuring for companies operating in the crypto, fintech, and financial sectors.

We support founders and teams with regulator-ready deliverables — delivered 100% remotely with clear milestones and documentation.

Whether you're registering an MSB in Canada or expanding across jurisdictions, Ready Corp provides tailored support at every stage — from incorporation and registration to ongoing compliance and maintenance.

Core services

Licensing:

- Crypto / VASP / DASP / CASP
- CASP (MiCA)
- PSP
- PI
- EMI
- MSB
- IFPE

Compliance:

- Local Director / Office
- Accounting
- MLRO
- Audit

Delivered remotely with clear milestones and documentation.

Why Canada

A stable, innovation-friendly market for regulated financial services



Regulatory clarity

FINTRAC MSB registration offers a clear framework for AML/CTF compliance.

Supports secure operations and partner due diligence.



Market demand

High adoption of digital finance and crypto creates demand for regulated services.

Exchanges, wallets, remittance, and FX use cases.



North America access

Canada's stability and proximity to the U.S. support scalable growth.

Strategic base for North American expansion.

Operate compliantly, build trust with partners, and scale with confidence.

Regulation overview: FINTRAC MSB Registration

AML/CTF obligations, reporting, and compliance program requirements



What MSB registration sets

Registration with FINTRAC as a Money Services Business to provide covered services in Canada.

Ongoing requirements for a written compliance program, recordkeeping, KYC controls, and reporting workflows.



What Ready Corp delivers

MSB registration support + compliance program drafting + onboarding of core policies and procedures.

Guidance on operational setup and evidence packages for audits and partner due diligence.



No minimum share capital

Canada MSB registration has no required minimum share capital (subject to corporate structuring decisions).

MSB service lines (Canada)

Common activities for crypto & fintech operators

 **Service 1**
Virtual currency exchange

Crypto buy/sell and fiat on/off-ramps.

 **Service 2**
Digital wallets

Custodial / hosted wallet services.

 **Service 3**
Remittance & transfers

Domestic and international transfers.

 **Service 4**
Currency conversion

FX services and multi-currency flows.

 **Service 5**
OTC & payments

OTC desks, merchant enablement, payment flows.

Packages are tailored to your service scope and business model.

Registration readiness checklist (FINTRAC)

Core documents, controls, and disclosures for MSB onboarding



Corporate identity

- Entity details
- Ownership & UBOs
- Directors/shareholders & address



Compliance program

- Written policies
- Risk assessment & training
- Independent review plan
- Operations & communications



Governance

- Responsible persons
- Role assignments
- Internal oversight



Technology

- Systems & security overview

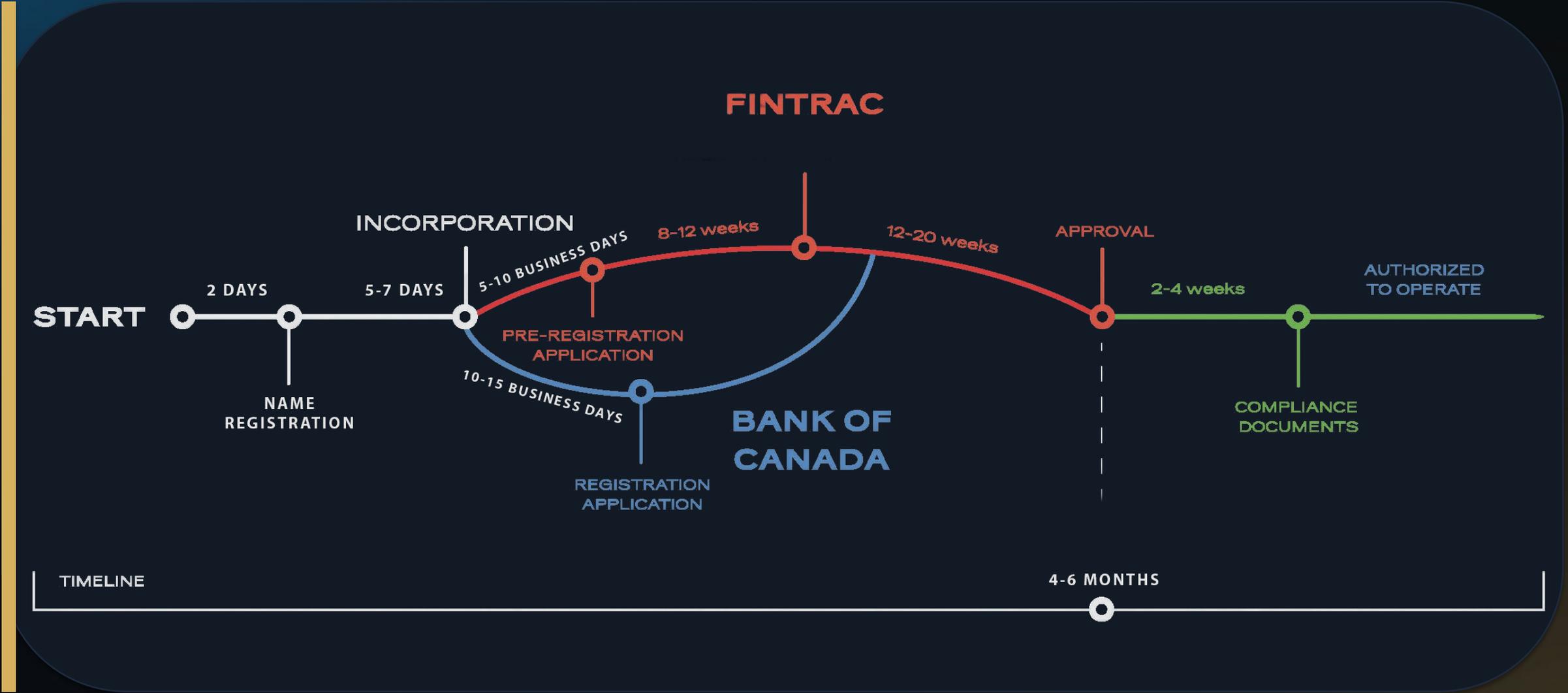


Operating model

- Customer channels
- Support & complaints
- Disclosures & marketing review
- Website & public information

Steps to obtain an MSB license in Canada

Project timeline



Stage 1A - New Company Incorporation with MSB licensing

Professional fees, timeline, and optional services



Service	Basic	Premium	Prime	Extended	Ultra	Annual maintenance	Add-ons
Intake Interview and assessment	X	X	X	X	X		
FINTRAC Pre-registration	X	X	X	X	X		
FINTRAC Registration	X	X	X	X	X		
Bank of Canada Registration	X	X		X	X		11.500 EUR Includes BoC mandatory policies
Incorporation		X	X		X		
Business Number		X	X		X		
Comprehensive compliance program			X	X	X		12.000 EUR
Registered Address (MSB Compliant)			X**		X**	X	3.000 EUR / year
Annual Corporate Return and updates			X**		X**	X	500 EUR / year
Corporate Accounting						X	1.250 - 3.500 EUR *
AML/Compliance Officer							2.500 EUR / month *
Canadian Director							2.000 EUR / month
Corporate Updates (change of directors etc.)							750 - 2.500 EUR *
Bank of Canada License Fee	X	X		X	X		2,500 CAD (1.600 EUR)
Total Cost of Registration	13.000 EUR	16.000 EUR	20.000 EUR	22.000 EUR	24.500 EUR	4.750 EUR *	

*The price will be discussed and determined based on particular situation of a client.

**First year of MSB Address and corporate annual return included in the package.

Stage 1B - Ready-made MSB packages (Canada)

Professional fees, timeline, and optional services



Product & regulator

Product: Money Services Business (MSB) registration
Regulator: FINTRAC



*Notes

FINTRAC may experience delays. Even if not yet listed publicly, registration initiation can support operations.



Professional fees

Ready-made MSB package: Contact us for current availability
Estimated timeframe: ~2 weeks
No required minimum share capital



Monthly services available

Local director: 2,000 EUR / month
MLRO: 2,500 EUR / month • Address: 3,000 EUR / year •
Accounting: 1,250–3,500 EUR

Contact us for available companies

Stage 2 - Ongoing compliance & maintenance

Monthly support for AML/CTF operations and reporting readiness

 **Support options**

Ongoing services are scoped to your operations and volume. Monthly retainers available across compliance, reporting readiness, and corporate maintenance.

 **Workstreams**

- A. Compliance program
- B. KYC / KYB controls
- C. Reporting readiness
- D. Corporate maintenance

 **Compliance Program**

- Policy updates
- Training cadence
- Independent review prep

 **KYC / KYB Controls**

- Onboarding flows
- Risk scoring
- EDD playbooks

 **Reporting Readiness**

- Monitoring workflows
- Case management logs
- Filing support process

 **Corporate Maintenance**

- Registered address
- Director services
- Accounting coordination

Bank of Canada Registration (RPAA)

Registration support, fees, and timeline



Product & regulator

Product: RPAA registration (Bank of Canada)
Regulator: Bank of Canada



*Notes

Payment structure: 2 payments (SOW signing; submission + compliance program delivery).
Canadian phone number required (setup 250 EUR + ~25–30 CAD/month).



Professional fees

Professional fees: 11,500 EUR
BoC fee: 2,500 CAD (~1,600 EUR)
Timeline: ~2 months



Scope of services

BoC account setup + application drafting
Information collection + questionnaires + incident-prevention compliance program

Overall timeline: ~2 months

Taxation in Canada

High-level considerations for crypto and service fees



Income tax

- Crypto treated as an asset (general).
- Income Tax Act applies.
- Rates depend on income.
- Federal + provincial components.



Provincial considerations

- Provincial rules and credits vary.
- Source-of-income can impact effective rate.
- Specialist advice recommended for your structure.

Growth potential of Canada

Why Canada is a compelling destination for regulated crypto businesses



High adoption demand

Tech-savvy population drives demand for regulated digital asset and payment services.

Strong interest across retail and institutional segments.



Fintech ecosystem

Robust financial infrastructure and active fintech community.

Opportunities for partnerships, talent, and scale.



Regulatory trust

Clear AML/CTF expectations strengthen trust with customers, banks, and counterparties.

A stable market with strong potential for North American growth.

Our approach (value to your team)

Comprehensive, practical, and results-driven support for a compliant launch



Specialized expertise

Hands-on experience in MSB and digital asset compliance.

Practical guidance for founders and internal teams.



Comprehensive assessment

Gap analysis + compliance roadmap aligned to your scope.

Implementation support from day one.



Documentation & support

Policies, procedures, and operational documentation.

Launch support with ongoing monitoring workflows.

Outcome: compliant launch + operational readiness + ongoing support

Client support

Built with founders, fintech teams, and regulated operators across jurisdictions.



Exchanges & Brokers

Registration and compliance support delivered with structured milestones and regulator-ready documentation.



Compliance-first

Clear controls from day one



Payment & OTC Operators

Entity structuring, banking coordination, and compliance program rollout for operational launch.



Faster launch

Milestone-driven execution



Enterprise & Growth Teams

Cross-border advisory for expansion, policy updates, and ongoing governance workflows.



Global coverage

Multi-jurisdiction coordination

Trusted Partnerships, Proven Results

Local presence for operational continuity and support

A few select clients and partners



Our global offices

Direct coverage across multiple jurisdictions



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Let's get you licensed - the right way

Schedule a consultation or visit our website

Partner with Ready Corp for Global Compliance Success

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