



**ReadyCorp – Your Partner in Global Financial Licensing & Compliance**

**A Modern Solution for Fintech, Crypto, and Financial Licensing Services**



[www.readycorp.co](http://www.readycorp.co)

# About ReadyCorp



ReadyCorp is a consultancy firm that assists VASPs, PSPs, EMIs, MSBs (to name a few), in the crypto & financial sectors with regulatory compliance. Its expert team has streamlined registrations for various crypto institutions across regions like LATAM, Europe, North America, & Asia Pacific.

ReadyCorp's services are tailored especially for non-residents, recognizing the unique challenges they may face when entering these foreign markets. Whether it's navigating legal requirements or understanding local business practices, our experienced team is here to provide guidance and support every step of the way. 100% remotely.

By partnering with ReadyCorp, businesses can avoid common pitfalls that often come with navigating unfamiliar regulatory frameworks. Instead, the focus can be on what matters most, expanding operations and seizing the opportunities presented by Canada's growing markets.

## **Popular services provided include, but not limited to:**

- VASP (Virtual Asset Service Provider) / Crypto License from LATAM, Europe, & South Africa
- CASP (Crypto Asset Service Provider) \*MiCA compliance from Europe
- PSP (Payment Service Provider) License
- PI (Payment Institution) License
- EMI (Electronic Money Institution) License
- MSB (Money Service Business) License
- IFPE (Electronic Payment Fund Institution) License





# CANADA MSB BoC Registration

# Canada: MSBs Prepare for Transition to Bank of Canada Oversight



Starting in September 2025, the Bank of Canada (BoC) is expected to become the new regulatory authority for certain types of Money Services Businesses (MSBs), particularly those dealing in payment service provision and virtual currencies. This change is part of the federal implementation of the Retail Payments Activities Act (RPAA), which seeks to modernize and strengthen regulatory oversight of retail payment service providers operating in Canada.

This transition will bring enhanced regulatory clarity, updated operational and reporting standards, and a stronger emphasis on consumer protection, financial transparency, and institutional trust. While this represents a step forward in aligning Canada's financial regulatory environment with global standards, it also introduces new compliance obligations and timelines that MSBs must be ready to meet.



# Why Start the Application Process Now?



Businesses operating as MSBs under FINTRAC must now begin preparing to register with the Bank of Canada under the new RPAA framework. Once the BoC begins enforcing the new rules, unregistered or non-compliant MSBs may face business disruptions, service restrictions, or even penalties.

Starting the application and alignment process early allows your business to:

- Ensure uninterrupted operations when the new regime goes into effect
- Assess internal readiness for BoC requirements, including safeguarding measures and risk mitigation protocols
- Avoid regulatory backlog as a flood of applications is expected closer to the enforcement date
- Signal trust and preparedness to banking partners, investors, and customers

Whether you're already registered with FINTRAC or launching a new MSB, ReadyCorp can guide you through the transition—helping you align policies, reporting systems, and operational structure to meet the Bank of Canada's compliance expectations ahead of schedule.

**\*\*FINTRAC has been experiencing significant delays\*\***

Even though your MSB is not appearing on FINTRAC, as long as it has been registered with FINTRAC, the MSB is fully authorized to operate and register with the BoC.

# Project Outline



## Our services will include:

- Collection of all the client's corporate and personal information and business related information (based on our BoC registration questionnaires)
- Registering an account with the BoC
- Preparing the registration application
- Drafting of a written compliance program (Incident prevention)

## Payment structure is 2 payments

- 1st payment at the signing of the agreement (SOW)
- 2nd payment upon submission of the BoC application and delivery of the compliance program.

For the BoC registration, the system requires all applicants to have local Canadian phone numbers. We can set one up for 250 EUR and then monthly subscription fees payable to the phone company approximately 25-30 CAD/month.

**\*\*It is important to emphasize that if you file the application now, the MSB will be authorized to operate after a 60 days wait time (after the BoC becomes the regulator). This way, when the BoC responds with questions and demands for additional information, this does not interrupt your operations.**

# Project Fee



**Product:** Registration of Money Service Business (MSB) with Bank of Canada (BoC).

**Regulator:** Bank of Canada.

Our professional fees for these activities amount to:

**Bank of Canada Registration: 11.500 EUR + {BoC fee 2,500 CAD (1.600 EUR)}**

Estimated Timeframe: Our processing time for BoC registration is 2-3 weeks from the time the required information is received. Timeline is approximately 2 months

**Monthly Services Available:**

- Local director: 2.000 EUR / month
- MLRO: 2.500 EUR / month \*no local requirement
- Registered address: 3.000 EUR / year
- Accounting: 1.250 - 3.500 EUR \*based on volume
- Local phone number

# Taxation in Canada



Cryptocurrency has the status of an asset. Therefore virtual currency transactions are subject to the Income Tax Act (ITA).

The rate depends on the annual income: from 15% to 33%.

Cryptocurrency entrepreneurs must consider the tax rates of the province where their company will operate and convert the value of cryptocurrency to CAD for tax purposes to confirm the transaction to the IRS. The province that we recommend is British Columbia.

Companies registered in British Columbia pay tax only on income generated within British Columbia, and the rate for income received outside of Canada is 0%.

Corporate income tax is 12% for income over 300,000 CAD, which is one of the lowest rates in all of North America.

There is an additional tax credit that allows reducing of the tax rate to 2% for income up to 300,000 CAD

All companies in Canada are also obligated to remit a federal tax of 15%



# The Growth Potential of Canada



Canada is rapidly emerging as a global leader in the cryptocurrency and digital finance sectors, driven by a forward-thinking regulatory framework and a tech-savvy population. With one of the highest rates of cryptocurrency adoption among developed nations, Canada presents immense growth potential for crypto businesses. The country's robust financial infrastructure and advanced digital economy create an ideal environment for the expansion of innovative financial services.

As a member of the Financial Action Task Force (FATF), Canada is committed to maintaining high standards for anti-money laundering (AML) and counter-terrorism financing (CTF) regulations. This regulatory clarity not only fosters trust and security but also enhances Canada's reputation as a safe and reliable market for digital assets. For crypto companies seeking to enter or expand in North America, Canada offers strategic access to the US market while maintaining its own dynamic and supportive ecosystem for digital finance innovation.

# Conclusion



Our proposal offers significant added value to you, the client, by providing services that go beyond the standard technical regulatory advice.

- **Specialized Experience:** Our team has years of experience in similar projects and related areas, allowing us to provide solid technical regulatory support to the development team.
- **Comprehensive Evaluation:** We participate in the development and evaluation stages of platforms, ensuring compliance with applicable regulations and offering technical and legal solutions.
- **Documentation and Support:** We are capable of creating supporting documents, including terms and conditions, FAQs, and other key materials, facilitating the implementation and operation of digital financial services.

This added value ensures that the company receives comprehensive support, from technical regulatory evaluation to operational documentation, strengthening the safe and effective implementation of its services.

In summary, our comprehensive approach is designed to help our clients to comply with applicable regulations. We are committed to providing high-quality services that add value to your business and promote excellence in regulatory compliance.

# Our Office in Spain



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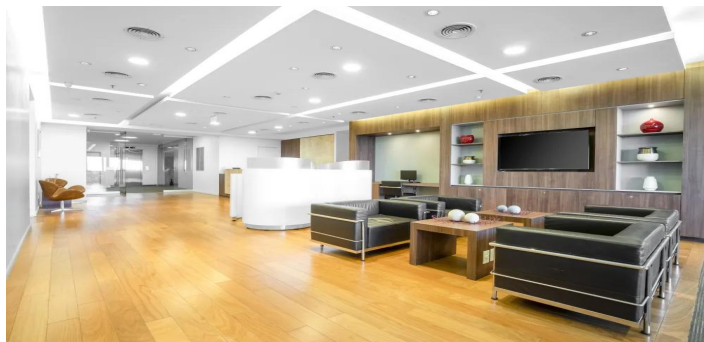
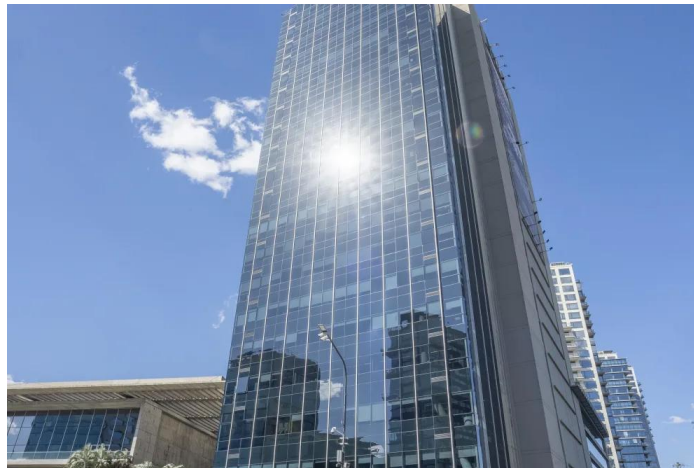


# Our Office in Argentina



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# Our Global Offices



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# Trusted Partnerships, Proven Results



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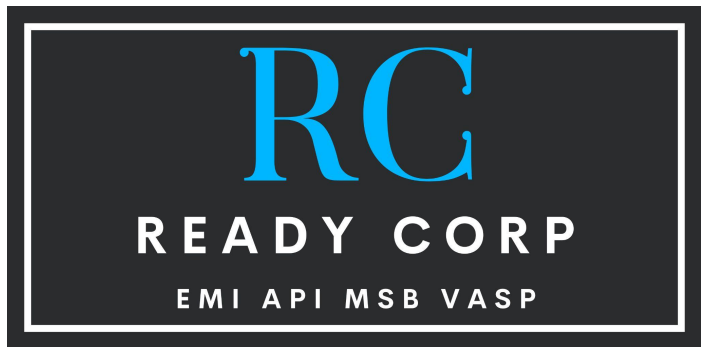
**Coper  
Technologies**



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# Partner with ReadyCorp for Global Compliance Success



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