Brazil VASP Licensing

BCB authorization readiness • Phase 1 + Phase 2 • Ongoing compliance

- Regulatory diagnosis
- BCB submission support
- Final authorization

About Ready Corp

Global financial licensing & compliance - delivered 100% remotely

Who we are

Ready Corp is a global consultancy firm specializing in licensing, compliance, and corporate structuring for companies operating in the crypto, fintech, and financial sectors. With years of hands-on experience, our expert team has helped hundreds of businesses navigate complex regulatory landscapes - efficiently, remotely, and always with full legal clarity.

Whether you're looking to launch a VASP, establish a PSP, or register a MSB, Ready Corp provides tailored support at every stage - from incorporation and licensing to ongoing compliance and maintenance.

Our services are designed with international founders and foreign investors in mind. We understand the challenges of entering unfamiliar markets - the legal systems, regulatory differences, and cultural nuances - and we work to eliminate that friction.

Core services

Licensing:

- Crypto / VASP / DASP / CASP
- MiCA
- PSP
- PI
- EMI
- MSB
- IFPE

Compliance:

- Local Director / Office
- Accounting
- MLRO
- Audit

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Why Brazil VASP now

A regulator-led path for virtual asset service providers under the Central Bank of Brazil

BCB is the regulator

Authorization is pursued before the Central Bank of Brazil for entities seeking to operate as a VASP.

Transition regime

A favorable Phase 1 decision allows continued operation under the transition regime while the final analysis proceeds.

Compliance advantage

Early structuring helps align corporate, prudential, operational, and governance decisions before deeper BCB review.

Position early, structure documentation from day one, and reduce regulator-facing execution risk.

Regulation overview: BCB authorization path

Phase-based analysis plus modality selection for Brazil VASP entities

BCB Resolution 519

Frames the Phase 1 and Phase 2 analysis structure for VASP authorization.

BCB Resolution 520

Supports the choice of the most appropriate VASP regulatory modality.

Key decision Select and prepare for the right regulatory modality: virtual asset intermediary or broker.

VASP modality assessment

Comparative analysis to align the license route with the business model

Virtual asset intermediary

Assessment to determine whether the client’s service scope, transaction journey, and operating model fit this modality.

Virtual asset broker

Assessment to determine whether broker treatment is more aligned with the intended activities and regulatory exposure.

Impact axes

Corporate form & purpose • Prudential requirements • Operational design • Business implications • Governance responsibilities

Engagement structure

Two phases designed to move from diagnosis to final authorization

Phase 1

Diagnosis, adaptation, submission, monitoring, and the favorable Phase 1 decision.

Phase 2

Policies, agreements, full dossier, regulator interaction, and final authorization.

Post-license

Implementation of final adjustments and continued compliance with VASP regulation.

Work is designed to leverage existing client materials and concentrate drafting/advisory effort where BCB scrutiny is highest.

Phase 1 - diagnosis & adaptation

Preparing the client for a favorable Phase 1 decision

Business model

- VASP activity mapping
- Client profiles and locations
- Service channels and journey
- Technology architecture

Corporate fit

- Corporate structure
- Purpose and form
- Control chain
- Qualifying holdings

Prudential fit

- Products/services classification
- Capital and equity review
- Transition rules
- Scope adjustments if needed

Governance

- Management structure
- Committees/forums
- Lines of defense
- Reputation & independence

Output: clear gap map across the highest-sensitivity Phase 1 topics.

Phase 1 - filing package & outcome

From gap closure to application submission and BCB monitoring

Document package

- Forms and declarations
- Corporate and management charts
- Synthetic business model description
- Prudential information

BCB submission

- Electronic filing
- Proceeding monitoring
- Formal request responses
- Additional clarifications

Expected outcome

- Favorable Phase 1 decision
- Transition-regime continuity
- Action plan for Phase 2
- Priorities for final authorization

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Phase 2 - regulatory consolidation

Building the governance and internal controls framework for final authorization

Governance & risk

- Corporate governance
- Organizational structure
- Lines of defense
- Risk and internal controls
- Capital management when applicable

Financial crime & cyber

- AML/CFT framework
- Cybersecurity
- Business continuity
- Incident response
- Third-party risk management

Virtual asset controls

- Custody policy
- Private key protection
- Client asset segregation
- Position reconciliation
- Custody reports

Phase 2 - dossier, contracts & BCB interaction

Turning policies and agreements into a regulator-ready authorization file

Contracts

- Client agreements
- Custody agreements
- Platform terms
- Liquidity provider / market maker agreements
- Technology provider agreements

Complete dossier

- Detailed business model
- Operational flows
- Governance and risk structure
- Policies and internal regulations
- Financial statements and projections

BCB interaction

- Final application submission
- Responses to formal requests
- Technical meetings/calls
- Document and flow adjustments
- Decision conditions support

Key compliance workstreams

High-sensitivity topics addressed across both phases

Custody Virtual asset custody and custody reports	**Private keys** Protection, control, and management	**Segregation** Client versus proprietary asset controls	**Cybersecurity** Information security and incident response
AML/CFT Financial crime controls and monitoring	**Risk management** Policies, lines of defense, controls	**Third parties** Relevant providers and cloud services	**Continuity** Business continuity and operational resilience

Outcome: Complete, internally consistent policies, agreements, evidence, and operating flows for BCB review.

Fees and payment plan

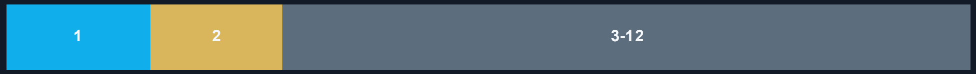
Professional fees proposed for the Brazil VASP authorization support

Total fee

USD 67,000

Gross amount for the scope described in the proposal.

Installment structure



1st: USD 10,500

2nd: USD 9,500

3rd-12th: USD 4,700 each

Company maintenance - Local services

- Local director
- Local address

Local services monthly fee

USD 1,390

Commercial terms and assumptions

Key engagement terms to keep the proposal clean and actionable

Out of scope

Services not covered by the defined scope may be requested separately and billed separately unless a specific proposal is agreed.

Expenses

Necessary expenses are not included in the fees and are reimbursable by the client. Ready Corp may request advances or direct payment for expenses above USD 250.

Proposal validity

The proposal is valid for 30 days from the date it was delivered. Upon signature, it becomes a legal services agreement with the General Terms and Conditions.

Delivery model for Ready Corp clients

Global licensing coordination with local Brazilian legal and regulatory support

Ready Corp

Client-facing coordination, cross-border project management, documentation flow, and operational readiness support.

Ready Corp's local team

Brazilian legal/regulatory advice, BCB interaction support, drafting/reviewing policies and agreements, and local prudential analysis.

Client team

Provides existing documents, policies, agreements, operational flows, product inputs, and management/shareholder information.

Compliance-first • Milestone-driven execution • Regulator-ready documentation

Trusted Partnerships, Proven Results

Local presence for operational continuity and support

A few select clients and partners

whitebit

Guavapay

Webull

chainger

Keytom

Bitolo

nebeus

EL DORADO

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Let’s get you licensed - the right way

Schedule a consultation or visit our website

Partner with Ready Corp for Global Compliance Success

Schedule a consultation or reach us via the channels below.

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Ready Corp is owned and operated by:
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