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EMI API MSB VASP

ReadyCorp – Your Partner in Global Financial Licensing & Compliance

A Modern Solution for Fintech, Crypto, and Financial Licensing Services

www.readycorp.co

About ReadyCorp

ReadyCorp is a consultancy firm that assists VASPs, PSPs, EMIs, MSBs (to name a few), in the crypto & financial sectors with regulatory compliance. Its expert team has streamlined registrations for various crypto institutions across regions like LATAM, Europe, North America, & Asia Pacific.

ReadyCorp's services are tailored especially for non-residents, recognizing the unique challenges they may face when entering these foreign markets. Whether it's navigating legal requirements or understanding local business practices, our experienced team is here to provide guidance and support every step of the way. 100% remotely.

By partnering with ReadyCorp, businesses can avoid common pitfalls that often come with navigating unfamiliar regulatory frameworks. Instead, the focus can be on what matters most, expanding operations and seizing the opportunities presented by Brazil's growing crypto market.

Popular services provided include, but not limited to:

- VASP Virtual Asset Service Provider) / Crypto License from LATAM, Europe, & South Africa
- CASP (Crypto Asset Service Provider) *MiCA compliance from Europe
- PSP (Payment Service Provider) License
- PI (Payment Institution) License
- EMI (Electronic Money Institution) License
- MSB (Money Service Business) License
- IFPE (Electronic Payment Fund Institution) License

BRAZIL VASP

Introduction: VASP Brazil

A Brazilian VASP licence (SPSAV authorization from the Central Bank) gives your platform something very few LATAM jurisdictions can offer right now: clear, bank-style regulation plus a huge, already-digitised market. Law 14.478/2022 created a formal legal framework for virtual assets, and the Central Bank's new rules (effective from February 2026) plug VASPs into the same governance, transparency and AML/CTF standards that apply to traditional financial institutions. That means legal certainty on what is allowed, how authorisation works, and what supervisors expect from exchanges, brokers and custodians.

Holding a Brazilian VASP licence positions your business as an institutional-grade counterparty. Banks, payment institutions and global partners can justify onboarding a licensed SPSAV much more easily than an unregulated offshore exchange, because the Central Bank now requires robust governance, internal controls, client-asset segregation and detailed reporting. For founders, that translates directly into better access to local banking rails, easier partnerships with card/acquiring players and a stronger story for investors and compliance-sensitive clients.

The licence also opens the door to one of the world's most dynamic digital-payments environments. Over 170 million Brazilians use Pix, and real-time transfers have already overtaken cards in transaction volume, with around 64 billion Pix payments in 2024 and new features like Pix Automático driving further growth. A regulated VASP can plug into this infrastructure and build products that feel native to Brazilian users: instant on-/off-ramps, local BRL wallets, and crypto services embedded in familiar payment journeys.

Finally, Brazil is emerging as LATAM's crypto heavyweight. It ranks near the top globally for crypto adoption and now accounts for roughly one-third of all crypto value received in Latin America, with more than US$300 billion in flows and a particularly strong role for stablecoins (around 90% of crypto volume). Operating under a Brazilian licence lets you ride that growth within a clear rulebook instead of in a legal grey zone, and gives foreign founders a credible "Tier-1" LATAM hub that regulators, banks and institutional investors already understand.

New Key Regulations

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In November 2025 the Central Bank of Brazil (BCB) issued Resolutions 519, 520 and 521, which implement the 2022 crypto law (Lei 14.478/2022) and create the formal category “Sociedades Prestadoras de Serviços de Ativos Virtuais” (SPSAV/PSAV/VASP) ***The rules start applying on 2 February 2026, and pre-existing VASPs must file for BCB authorization as a SPSAV by October 30, 2026***.

- **Mandatory BCB licence** for anyone providing core virtual-asset services in Brazil (exchange, brokerage, custody, transfer, etc.), with fit-and-proper tests for controllers and managers and detailed authorisation processes under Resolution 519.
- **Brazilian presence**: VASPs must be constituted and headquartered in Brazil; foreign platforms can’t keep serving Brazil from abroad unless they route business through a locally authorised institution or a Brazilian SPSAV.
- **Institutional category and capital**: new SPSAV category (intermediary, custodian, broker), with minimum paid-in capital between R$ 10.8m and R$ 37.2m depending on the business model and risk.
- **Bank-style governance & AML/CTF**: robust governance, internal controls, audited financials, PLD/FT policies, transaction monitoring, customer due diligence and suspicious-transaction reporting, essentially mirroring standards for other supervised financial institutions.
- **Segregation of client assets & proof of reserves**: strict separation between client funds and the VASP’s own funds/crypto, mandatory governance around custody vs. intermediation, and explicit “prova de reservas” (proof of reserves) plus cybersecurity requirements.
- **Stablecoins & cross-border flows treated as FX**: many stablecoin payments and cross-border crypto transfers are now treated as foreign-exchange operations, with reporting duties and caps (e.g. US$100k limit per transaction with non-authorised counterparties)

Project Requirements

- **Mandatory prior authorization**: all VASPs must obtain authorization from the BCB before starting operations.
- **Evaluation criteria**: the BCB will analyze the financial and operational capacity of the controllers, the origin of the resources, the viability of the business, and the company's governance structure.
- **Headquarters and physical presence**: the use of coworking spaces or virtual offices will not be permitted, except when belonging to the same economic group.
- **Governance and integrity requirements**: administrators and controllers must demonstrate technical qualification and an unblemished reputation.
- **Participation of investment funds**: permitted only as non-controlling investors; controlling positions are prohibited.
- **Communication of corporate changes**: any change in control or structure must be previously communicated to the BCB.
- **Cybersecurity**: implementation of governance policies, internal controls, and incident response plans.
- **Asset segregation**: own assets fully segregated from clients' assets. Independent Audit (biennial): mandatory for verification of reserves and asset segregation.
- **Foreign exchange classification**: transactions with virtual assets are now considered foreign exchange transactions and must be registered and reported to the Central Bank of Brazil (BCB).
- **Scope**: payments, international transfers, remittances to wallets, purchase and sale of virtual assets referenced in foreign currency, and transfers between clients.
- **Operational limits**:
  - Up to US$ 500,000: counterparty authorized to operate in foreign exchange;
  - Up to US$ 100,000: unauthorized counterparty;
  - Up to US$ 50,000: simplified operations.
- **Mandatory identification**: identification of holders of self-custody wallets and verification of the origin and destination of funds.
- **AML/CFT compliance**: full application of anti-money laundering and counter-terrorism financing regulations.
- **Reports**: monthly submission to the BCB, by the fifth business day, detailing the transactions with virtual assets carried out.

Project Fee

Product: Registry of Virtual Asset Service Providers.

Regulator: Brazilian Central Bank (BCB)

Our professional fees for these activities amount to:

Brazilian Sociedade Limitada (Ltda) (LLC) with VASP License: Contact Us

Brazilian Sociedade Limitada (Ltda) (LLC) with VASP License + Bank Account Opening Assistance: Contact Us

Monthly Service Available:

- Local Legal Contact and Address
- MLRO Registered with Financial Activities Control Board (COAF)

∗Monthly services are optional and subject to mutual consent of both parties. In the case that any of these services are hired, a 30 day notice is required to cancel it. (Reporting, transaction monitoring, alert, company tax declaration, audit)

The Growth Potential of Brazil

Brazil combines scale, digitalisation and regulatory momentum. It is Latin America's largest economy and one of the world's top ten, but what matters for VASPs is how quickly its financial system is modernising: instant payments via Pix have become ubiquitous, mobile wallets are mainstream, and the Central Bank is rolling out open finance and the Drex tokenisation/CBDC infrastructure to further integrate digital assets into the financial system.

The broader fintech market is in hyper-growth mode. Estimates put Brazil's fintech sector at about US$4.9 billion in 2025, with projections of roughly US$24 billion by 2034 – a compound annual growth rate of around 19%. This expansion is driven by digital payments, embedded finance and increasing use of blockchain and crypto solutions. For a licensed VASP, that means a deep pipeline of potential B2B partnerships (banks, neobanks, marketplaces, payment institutions) and a huge retail user base that is already comfortable transacting digitally.

On the crypto side specifically, growth is both fast and structural. Brazil has climbed into the very top tier of global adoption rankings and dominates regional flows, while policymakers respond by tightening but also clarifying rules for VASPs and for stablecoin-based cross-border payments. The result is a market where crypto is no longer a fringe product but part of mainstream financial behaviour – and where a properly licensed VASP can scale with far less regulatory ambiguity than in many competing jurisdictions.

Conclusion

Our proposal delivers substantial added value to the client by offering services that extend well beyond the scope of traditional regulatory technical advice. This includes:

- **Specialized Expertise**: Our team brings years of hands-on experience in this niche sector and related fields. This rare specialization enables us to provide robust technical and regulatory support to your internal development teams, ensuring the project is built on solid foundations.
- **Comprehensive Evaluation:** We engage actively during both the development and evaluation phases of digital platforms, ensuring full alignment with applicable regulatory frameworks. Our involvement allows us to propose tailored technical and legal solutions that support compliance from day one.
- **Documentation and Support:** We assist in drafting essential support materials such as terms and conditions, FAQs, and operational documentation - key tools that facilitate both user experience and regulatory readiness.

This holistic support ensures the company is equipped not only with strategic compliance insight but also with the operational tools necessary for a smooth, secure, and compliant launch.

In short, our approach is comprehensive, practical, and results-driven. We are committed to delivering high-quality services that not only meet regulatory requirements but also create long-term value for your business.

Our Office in Argentina

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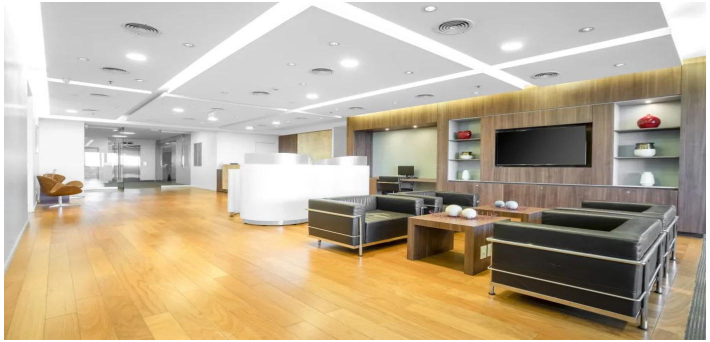

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Trusted Partnerships, Proven Results

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Partner with ReadyCorp for Global Compliance Success

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