

# Brazil PI License

Payment Institution authorization • Central Bank of Brazil

Corporate structuring

Bacen filing support

Pix • Cards • ITP • Acquiring

# About Ready Corp

Global financial licensing & compliance - delivered 100% remotely



## Who we are

Ready Corp Ltd. is a global consultancy firm specializing in licensing, compliance, and corporate structuring for companies operating in the crypto, fintech, and financial sectors. With years of hands-on experience, our expert team has helped hundreds of businesses navigate complex regulatory landscapes - efficiently, remotely, and always with full legal clarity.

Whether you're looking to launch a VASP, establish a PSP, or register a MSB, Ready Corp provides tailored support at every stage - from incorporation and licensing to ongoing compliance and maintenance.

Our services are designed with international founders and foreign investors in mind. We understand the challenges of entering unfamiliar markets - the legal systems, regulatory differences, and cultural nuances - and we work to eliminate that friction.

## Core services

### Licensing:

- Crypto / VASP / DASP / CASP
- MiCA
- PSP
- PI
- EMI
- MSB
- IFPE

### Compliance:

- Local Director / Office
- Accounting
- MLRO
- Audit

Delivered remotely with clear milestones and documentation.

## What the Brazil PI license unlocks

Core capabilities enabled under the proposed Payment Institution structure



### Brazilian Payment System

Become part of the Brazilian Payment System and directly perform services within the scope of a payment arrangement.



### Supported PI categories

Electronic Money Issuer • Post-Paid Payment Instrument Issuer • Credenciator • Payment Transaction Initiator (ITP).



### Payment rails

A PI license can be sufficient for Pix integration, depending on the services the institution intends to offer.



### Why this matters

A PI authorization creates a scalable legal basis for wallets, cards, merchant payments, and select Pix-related services.

## Four-phase execution model

Corporate structuring, readiness assessment, documentation, and filing

**1**

### Phase 1

Incorporate the Brazilian entity, put in place core corporate documents, and structure the foreign shareholder setup.

**2**

### Phase 2

Assess adherence to Bacen requirements and identify gaps across capital, governance, AML, and operations.

**3**

### Phase 3

Prepare and coordinate the legal documentation needed for filing the PI license application.

**4**

### Phase 4

Run the process with Bacen through protocol, monitoring, Q&A, and meetings until the final decision.

Structured as corporate + regulatory workstreams

## Phase 1 - Incorporation & shareholder structuring

Foundational corporate work for the Brazilian PI project



### Ltda incorporation

Draft articles of incorporation and corporate documents; assist with registration before the Board of Trade and related registrations.



### Shareholders' agreement

Governance clauses, voting quorums, rights & obligations, conflict resolution, and other key provisions.

No

### Foreign shareholder CNPJ

Obtain the Corporate Taxpayer Identification Number (CNPJ) for foreign shareholders.



### Central Bank registration

Register foreign shareholder participation with the Central Bank of Brazil (BCB/Bacen) in accordance with legal requirements.



### Power of attorney

Draft the power of attorney for the foreign shareholders' legal representative in Brazil.

Output: legal vehicle + ownership framework + local representative setup

## Phase 2 - Bacen readiness assessment

Core regulatory criteria reviewed before filing



### Funds & capacity

Economic and financial capacity of controlling shareholders, plus lawful origin of the resources used for capital.



### Business sustainability

Sustainability of the business model and fit with the intended payment services segment.



### IT & governance

Technology and governance must match the complexity and risks of the business.



### Reputation & training

Unblemished reputation of managers/controllers and sufficient technical training and business knowledge.



### Capital & legal form

Minimum capital starts at 2,000,000 BRL for each Payment Acquirer modality; Entity must be a Ltda. or corporation.

Output: a detailed checklist of pending implementation points before Bacen protocol

## Phase 3 - Documentation package

Legal preparation for the license filing



### Core legal documents

Corporate organizational chart • corporate act formalizing control • corporate act electing current managers.



### Capital & shareholder evidence

Proof of minimum capital payment • shareholders' equity information for the last fiscal year.



### Business & operations

Instructions for the business plan and information on the volume of payment transactions by service type.



### Statements & proofs

Origin of funds • capacity • sustainability • reputation • training • IT/governance compatibility.

Non-legal documents are outside scope, but ReadyCorp coordinates closely with the relevant specialists.

## Phase 4 - Filing & regulator liaison

Execution of the authorization process with Bacen



### Core systems

Guidance and/or registration in Digital Protocol, Unica, Sisbacen and STA, with the information necessary to instruct the process.



### Capital map transmission

Guidance related to the electronic transmission of the capital composition map through STA.



### Monitoring

Track the process until the final decision of the Central Bank of Brazil.



### Regulator Q&A

Coordinate responses to questions raised by the Central Bank of Brazil.



### Meetings

Participate in meetings, when requested, including at the Central Bank of Brazil.

ReadyCorp leads the legal/regulatory process until final Bacen decision.

## Fees

### Project fees and recurring local maintenance



#### Project fees

460,000 BRL (75,000 EUR) total.

- 50%: 230,000 BRL (37,500 EUR) within 15 days of proposal acceptance
- 115,000 BRL (18,750 EUR) before Phase 3
- 115,000 BRL (18,750 EUR) before Phase 4



#### Monthly fees

2,500 EUR per month

Includes local director, legal address, and basic accounting.

Additional legal services outside scope can be quoted separately.

## Services not included in the scope

Key items that depend on specialized professionals



### Non-legal documentation

Business plans, proof of origin of funds, and other non-legal materials are not included.



### Operational implementation

Manuals, system selection, application selection, website functionalities, HR recruitment, and other operational requirements are outside legal scope.



### Specialist referrals

Ready Corp can recommend professionals who have contributed to successful licensing projects and will support their workstreams.



### Our role

We continue to follow up and provide full support to the professionals responsible for the operational documentation.

## Client support

Built for founders, operators, and payments teams entering Brazil



### Payments & wallets

Structured legal execution for stored-value, wallet, payment initiation, and merchant-payment models.



### Bacen-focused

Regulatory-ready from day one



### Cross-border operators

Practical support for groups entering Brazil with foreign shareholders and multi-jurisdiction structures.



### Structured delivery

Phase-based execution



### Project-managed execution

Corporate, regulatory, and specialist workstreams coordinated into a single filing roadmap.



### Cross-border

Multi-jurisdiction support

## Our approach (value to your team)

Comprehensive, practical, and results-driven support for a compliant launch



### Specialized expertise

Hands-on experience in niche crypto/fintech regulation.

Support for internal development teams with practical guidance.



### Comprehensive evaluation

Engagement during development + evaluation for alignment from day one.

Tailored technical and legal solutions.



### Documentation & support

Terms & conditions, FAQs, operational documentation.

Launch support with ongoing monitoring and reporting.

Outcome: compliant launch + operational readiness + ongoing support

### Trusted Partnerships, Proven Results

Local presence for operational continuity and support

#### A few select clients and partners



## Our global offices

Direct coverage across multiple jurisdictions



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## Let's get you licensed - the right way

Schedule a consultation or visit our website

### Partner with Ready Corp for Global Compliance Success

Schedule a consultation or reach us via the channels below.



#### Website

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