Brazil PI License

Payment Institution authorization • Central Bank of Brazil

Corporate structuring

Bacen filing support

Pix • Cards • ITP • Acquiring

About Ready Corp

Global financial licensing & compliance - delivered 100% remotely

Who we are

Ready Corp is a global consultancy firm specializing in licensing, compliance, and corporate structuring for companies operating in the crypto, fintech, and financial sectors. With years of hands-on experience, our expert team has helped hundreds of businesses navigate complex regulatory landscapes - efficiently, remotely, and always with full legal clarity.

Whether you're looking to launch a VASP, establish a PSP, or register a MSB, Ready Corp provides tailored support at every stage - from incorporation and licensing to ongoing compliance and maintenance.

Our services are designed with international founders and foreign investors in mind. We understand the challenges of entering unfamiliar markets - the legal systems, regulatory differences, and cultural nuances - and we work to eliminate that friction.

Core services

Licensing:

- Crypto / VASP / DASP / CASP
- MiCA
- PSP
- PI
- EMI
- MSB
- IFPE

Compliance:

- Local Director / Office
- Accounting
- MLRO
- Audit

Delivered remotely with clear milestones and documentation.

What the Brazil PI license unlocks

Core capabilities enabled under the proposed Payment Institution structure

Brazilian Payment System

Become part of the Brazilian Payment System and directly perform services within the scope of a payment arrangement.

Supported PI categories

Electronic Money Issuer • Post-Paid Payment Instrument Issuer • Credenciator • Payment Transaction Initiator (ITP).

Payment rails

A PI license can be sufficient for Pix integration, depending on the services the institution intends to offer.

Why this matters

A PI authorization creates a scalable legal basis for wallets, cards, merchant payments, and select Pix-related services.

Four-phase execution model

Corporate structuring, readiness assessment, documentation, and filing

1
Phase 1
Incorporate the Brazilian entity, put in place core corporate documents, and structure the foreign shareholder setup.

2
Phase 2
Assess adherence to Bacen requirements and identify gaps across capital, governance, AML, and operations.

3
Phase 3
Prepare and coordinate the legal documentation needed for filing the PI license application.

4
Phase 4
Run the process with Bacen through protocol, monitoring, Q&A, and meetings until the final decision.

Structured as corporate + regulatory workstreams

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READY CORP
EMI API MSB VASP

Phase 1 - Incorporation & shareholder structuring

Foundational corporate work for the Brazilian PI project

Ltda incorporation

Draft articles of incorporation and corporate documents; assist with registration before the Board of Trade and related registrations.

Shareholders' agreement

Governance clauses, voting quorums, rights & obligations, conflict resolution, and other key provisions.

Foreign shareholder CNPJ

Obtain the Corporate Taxpayer Identification Number (CNPJ) for foreign shareholders.

Central Bank registration

Register foreign shareholder participation with the Central Bank of Brazil (BCB/Bacen) in accordance with legal requirements.

Power of attorney

Draft the power of attorney for the foreign shareholders' legal representative in Brazil.

Output: legal vehicle + ownership framework + local representative setup

Phase 2 - Bacen readiness assessment

Core regulatory criteria reviewed before filing

Funds & capacity

Economic and financial capacity of controlling shareholders, plus lawful origin of the resources used for capital.

Business sustainability

Sustainability of the business model and fit with the intended payment services segment.

IT & governance

Technology and governance must match the complexity and risks of the business.

Reputation & training

Unblemished reputation of managers/controllers and sufficient technical training and business knowledge.

Capital & legal form

Minimum capital starts at 2,000,000 BRL for each Payment Acquirer modality; Entity must be a Ltda. or corporation.

Output: a detailed checklist of pending implementation points before Bacen protocol

Phase 3 - Documentation package

Legal preparation for the license filing

Core legal documents

Corporate organizational chart • corporate act formalizing control • corporate act electing current managers.

Capital & shareholder evidence

Proof of minimum capital payment • shareholders' equity information for the last fiscal year.

Business & operations

Instructions for the business plan and information on the volume of payment transactions by service type.

Statements & proofs

Origin of funds • capacity • sustainability • reputation • training • IT/governance compatibility.

Non-legal documents are outside scope, but ReadyCorp coordinates closely with the relevant specialists.

Phase 4 - Filing & regulator liaison

Execution of the authorization process with Bacen

Core systems

Guidance and/or registration in Digital Protocol, Unicad, Sisbacen and STA, with the information necessary to instruct the process.

Capital map transmission

Guidance related to the electronic transmission of the capital composition map through STA.

Monitoring

Track the process until the final decision of the Central Bank of Brazil.

Regulator Q&A

Coordinate responses to questions raised by the Central Bank of Brazil.

Meetings

Participate in meetings, when requested, including at the Central Bank of Brazil.

ReadyCorp leads the legal/regulatory process until final Bacen decision.

Fees

Project fees and recurring local maintenance

Project fees

460,000 BRL (75,000 EUR) total.

- 50%: 230,000 BRL (37,500 EUR) within 15 days of proposal acceptance
- 115,000 BRL (18,750 EUR) before Phase 3
- 115,000 BRL (18,750 EUR) before Phase 4

Monthly fees

2,500 EUR per month

Includes local director, legal address, and basic accounting.

Additional legal services outside scope can be quoted separately.

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Services not included in the scope

Key items that depend on specialized professionals

Non-legal documentation

Business plans, proof of origin of funds, and other non-legal materials are not included.

Operational implementation

Manuals, system selection, application selection, website functionalities, HR recruitment, and other operational requirements are outside legal scope.

Specialist referrals

Ready Corp can recommend professionals who have contributed to successful licensing projects and will support their workstreams.

Our role

We continue to follow up and provide full support to the professionals responsible for the operational documentation.

Client support

Built for founders, operators, and payments teams entering Brazil

Payments & wallets

Structured legal execution for stored-value, wallet, payment initiation, and merchant-payment models.

Bacen-focused

Regulatory-ready from day one

Cross-border operators

Practical support for groups entering Brazil with foreign shareholders and multi-jurisdiction structures.

Structured delivery

Phase-based execution

Project-managed execution

Corporate, regulatory, and specialist workstreams coordinated into a single filing roadmap.

Cross-border

Multi-jurisdiction support

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Our approach (value to your team)

Comprehensive, practical, and results-driven support for a compliant launch

Specialized expertise

Hands-on experience in niche crypto/fintech regulation.

Support for internal development teams with practical guidance.

Comprehensive evaluation

Engagement during development + evaluation for alignment from day one.

Tailored technical and legal solutions.

Documentation & support

Terms & conditions, FAQs, operational documentation.

Launch support with ongoing monitoring and reporting.

Outcome: compliant launch + operational readiness + ongoing support

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Trusted Partnerships, Proven Results

Local presence for operational continuity and support

A few select clients and partners

whitebit	Guavapay	Webull	chainger
KEYTOM	Bitolo	nebeus	EL DORADO

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Our global offices

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Let's get you licensed - the right way

Schedule a consultation or visit our website

Partner with Ready Corp for Global Compliance Success

Schedule a consultation or reach us via the channels below.

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Ready Corp is owned and operated by:
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