

# Brazil EMI License

Payment Institution with EMI activities • Central Bank of Brazil

Corporate structuring

Bacen application

Pix • Wallets • Acquiring

# About Ready Corp

Global financial licensing & compliance - delivered 100% remotely



## Who we are

Ready Corp Ltd. is a global consultancy firm specializing in licensing, compliance, and corporate structuring for companies operating in the crypto, fintech, and financial sectors. With years of hands-on experience, our expert team has helped hundreds of businesses navigate complex regulatory landscapes - efficiently, remotely, and always with full legal clarity.

Whether you're looking to launch a VASP, establish a PSP, or register a MSB, Ready Corp provides tailored support at every stage - from incorporation and licensing to ongoing compliance and maintenance.

Our services are designed with international founders and foreign investors in mind. We understand the challenges of entering unfamiliar markets - the legal systems, regulatory differences, and cultural nuances - and we work to eliminate that friction.

## Core services

### Licensing:

- Crypto / VASP / DASP / CASP
- MiCA
- PSP
- PI
- EMI
- MSB
- IFPE

### Compliance:

- Local Director / Office
- Accounting
- MLRO
- Audit

Delivered remotely with clear milestones and documentation.

## What the Brazil EMI license unlocks

Core capabilities enabled under the proposed Payment Institution structure



### Brazilian Payment System

Join the Brazilian Payment System through Central Bank of Brazil (BCB/Bacen) authorization.

Operate directly within the scope of a payment arrangement.



### Product rails

Pix integration • E-wallets • Cross-border transactions.

Merchant acquiring and broader payment services capability.



### Scale with credibility

Formal authorization supports banking, counterparties, and growth.

Built on a structured corporate + regulatory process.

A 4-phase execution model from structuring to final Bacen decision.

## Scope of services

Corporate and regulatory support for the EMI authorization process



### Corporate structuring

Structure the Brazilian vehicle and prepare the corporate framework for the project.

Support the company and shareholder setup needed for the authorization path.



### Regulatory readiness

Assess adherence to Bacen requirements and identify implementation gaps.

Review governance, AML, operational structure, and capital readiness.



### Application support

Prepare and coordinate the legal documentation for filing.

Lead the authorization process through protocol, follow-up, and regulator interaction.



### Execution model

Phase 1 incorporation • Phase 2 assessment • Phase 3 documentation • Phase 4 filing

## Phase 1 - Incorporation & structuring

Foundational corporate work for the Brazilian EMI project



### 1) Ltda incorporation

Articles of incorporation + corporate documents + registrations with the Board of Trade

**Deliverable: Brazilian entity**



### 2) Shareholders' agreement

Governance clauses • decision quorums • rights & obligations • dispute mechanisms

**Deliverable: SHA framework**



### 3) Foreign CNPJ

CNPJ for foreign shareholders + required supporting documentation

**Deliverable: tax IDs**



### 4) Bacen registration

Register foreign shareholder participation with the Central Bank of Brazil

**Deliverable: Bacen registration**



### 5) Power of attorney

POA for the foreign shareholders' legal representative in Brazil

**Deliverable: local rep setup**

Phase 1 establishes the legal vehicle and ownership framework required for the project.

## Phase 2 - Bacen readiness assessment

Core criteria reviewed before the application can be filed



### Funds & capacity

- Economic/financial capacity of controllers
- Lawful origin of the funds contributed to capital



### Reputation & training

- IT infrastructure and governance must match the complexity and risks of the business
- Output: detailed checklist of pending points before protocol with Bacen



### Business sustainability

- Sustainability of the business model
- Ability to operate within the intended EMI scope



### Capital & structure

- Minimum capital stock: stating at 2,000,000 BRL
- Entity must be a Ltda. or corporation
- Need ability to adhere to a payment arrangement



### Governance & technology

- Unblemished reputation of managers/controllers
- Technical training and field knowledge

## Phase 3 - Documentation package

Legal preparation for filing the license application



### Control & governance

Organizational chart + qualified holdings  
Corporate acts formalizing control and appointing managers



### Business & volumes

Instructions for the business plan  
Payment transaction volumes by service type



### Capital & shareholders

Proof of minimum capital payment  
Shareholders' equity information for the last fiscal year



### Statements & evidence

Origin of funds • financial capacity • model sustainability  
Reputation, management qualifications, IT + governance compatibility

Non-legal materials such as business plan, origin-of-funds evidence, manuals, system selection, application selection, website functionalities, human resource recruitment, and other requirements necessary for the operation of the institution are outside scope, but we coordinate with the relevant specialists.

## Phase 4 — Filing & regulator liaison

Execution of the authorization process with the Central Bank of Brazil



### Process management

Coordinate the filing end-to-end until final decision by Bacen



### Core systems

Digital Protocol • Unicad • Sisbacen • STA  
Guidance on the information required for each system



### Capital map

- Guidance on electronic transmission of the capital composition map via STA



### Monitoring

- Follow the process until final Bacen decision



### Regulator Q&A

- Respond to questions raised by Bacen



### Meetings

- Participate in meetings when requested, including at Bacen

## Fees

Project fees and recurring local maintenance



### Project fees

- Total proposed fees: 546,525 BRL (88,650 EUR)  
50%: 273,262 BRL (44,325 EUR) within 15 days of acceptance  
136,631 BRL (22,163 EUR) before Phase 3  
136,631 BRL (22,163 EUR) before Phase 4



### Monthly fees

- 2,500 EUR per month  
Local director • legal address • basic accounting

## Services not included in the scope

Key items that depend on specialized professionals



### Non-legal documentation

Business plans • proof of origin of funds • capital composition map. Prepared by specialized professionals hired directly by the client.



### Operational implementation

Manuals • system selection • app selection • website functionalities. Human resources and operational rollout are not part of legal scope.



### Ready Corp coordination

We monitor, support, and can recommend renowned specialists who have contributed to similar successful licensing projects.

Legal + regulatory coordination, with specialist referrals where needed.

## Ready Corp - highest standards

Confidentiality, compliance, and disciplined execution



### Confidentiality

Information, reports, opinions, and working papers are treated as confidential, subject to prior written consent.



### Compliance

Respect for applicable laws and ethical standards, including anti-corruption and integrity obligations.



### Data protection

Alignment with Brazilian data protection and internet framework obligations (LGPD / Marco Civil).

Outcome: disciplined regulatory execution with high standards from kickoff to final decision.

# Client support

Built for founders, operators, and payment teams entering Brazil



## Payments & wallets

Structuring and authorization support for e-money, stored-value, and embedded payment products.



## Bacen-focused

Regulatory-ready from day one



## Cross-border operators

Guidance for groups expanding into Brazil with local structuring, governance, and regulator-facing documentation.



## Structured execution

Phase-based delivery



## Growth-stage teams

Project-managed legal execution that coordinates corporate, compliance, and specialist workstreams.



## Cross-border

Multi-jurisdiction support

## Trusted Partnerships, Proven Results

Local presence for operational continuity and support

### A few select clients and partners



## Our global offices

Direct coverage across multiple jurisdictions



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## Let's get you licensed - the right way

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Schedule a consultation or reach us via the channels below.



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