BRITISH VIRGIN ISLANDS VASP

BVI company formation · FSC registration · AML/KYC · operational readiness

Company incorporation

FSC VASP registration

AML/KYC & operations

About Ready Corp

Global financial licensing & compliance - delivered 100% remotely

Who we are

Ready Corp is a global consultancy firm specializing in licensing, compliance, and corporate structuring for companies operating in the crypto, fintech, and financial sectors. With years of hands-on experience, our expert team has helped hundreds of businesses navigate complex regulatory landscapes - efficiently, remotely, and always with full legal clarity.

Whether you're looking to launch a VASP, establish a PSP, or register a MSB, Ready Corp provides tailored support at every stage - from incorporation and licensing to ongoing compliance and maintenance.

Our services are designed with international founders and foreign investors in mind. We understand the challenges of entering unfamiliar markets - the legal systems, regulatory differences, and cultural nuances - and we work to eliminate that friction.

Core services

- Crypto / VASP / DASP / CASP
- MiCA
- PSP
- PI
- EMI
- MSB
- IFPE

Compliance

- Local Director / Office
- Accounting
- MLRO
- Audit

Delivered remotely with clear milestones and documentation.

Why BVI

A regulated offshore pathway for virtual-asset businesses

FSC-supervised framework

BVI VASPs operate under a registration framework supervised by the Financial Services Commission, with approval and reporting obligations built into the regime.

International founder friendly

BVI vehicles can support non-resident founders, individual or corporate shareholders, and flexible ownership structures.

Broad activity coverage

The pathway can cover exchange, transfer, custody and related virtual-asset services, aligned to the final business model.

Position a BVI VASP with clear governance, AML/KYC controls, documented operations and a regulator-ready application file.

Regulation overview: BVI VASP framework

FSC supervision, registration workflow and operating safeguards

Regulator & legal basis

Supervised by the BVI Financial Services Commission. The VASP Act framework has been effective since 1 February 2023.

Registration expectations

Application preparation, registration documentation, supporting evidence and operational readiness are aligned to the proposed VASP activities.

Control framework

AML/CFT onboarding controls, data-protection policies, client-asset safeguards and governance planning are part of the readiness structure.

The registration remains subject to FSC review and approval; timing depends on documentation, review cycles and third-party due diligence.

VASP activity scope

Activities the BVI pathway may cover

Exchange: fiat ↔ virtual assets

Exchange between virtual assets and fiat currencies.

Exchange: virtual assets

Exchange between one or more forms of virtual assets.

Transfers

Transfer of virtual assets on behalf of another person.

Custody / administration

Custody or administration of virtual assets or control instruments.

Issuance-linked services

Financial services linked to virtual-asset issuance or sale.

Standard package deliverables

From legal analysis through launch-readiness handover

01	Legal memorandum and activity classification
02	BVI company incorporation and governance setup
03	FSC VASP registration file and application coordination
04	AML/KYC and data-protection framework
05	Operational-role mapping and control readiness
06	Launch-readiness handover and post-registration planning

Stage 1 - Company incorporation & legal structuring

The legal foundation for the intended BVI VASP activity

Included corporate work

- Prepare legal memorandum and applicability analysis
- Incorporate a new BVI company
- Collect and structure shareholder / UBO information
- Align governance with the proposed VASP service model
- Prepare core corporate records for the registration workflow

Structure highlights

- Only one shareholder is required
- Shareholders may be individuals or legal entities
- International / non-resident founders can use the route
- No fixed minimum authorized share capital
- Adequate paid-up capital must match the operation

BVI company incorporation and legal memorandum are included in the selected VASP package.

RC READY CORP EMI API MSB VASP

Stage 2 - FSC VASP registration & application preparation

Turning the business model into an FSC-ready application package

Activity classification

Confirm the proposed VASP model and applicable custody / exchange fee track.

Registration documentation

Prepare and coordinate the FSC VASP registration documentation and supporting application file.

FSC filing fees included

FSC application and registration fees are included in the selected project fee.

Readiness evidence

Operational-readiness materials and governance documentation support filing and launch.

Estimated timeframe: approximately 9-12 months

Stage 3 - AML/KYC & data-protection framework

Policy architecture for a regulated launch

The compliance framework is tailored to the selected activity scope and can expand as the business moves from application into live operations.

AML framework

AML framework policies and procedures together with KYC / onboarding controls.

Data protection

Data-protection framework policies and operating procedures for the registration package.

Investor KYC review

Review and sign-off of investor KYC documentation, where applicable, for up to three investors.

Operational requirements & annual renewals

Post-registration role coverage and recurring FSC fees

Required operational roles

Authorized Agent, AML Compliance Officer, MLRO, Deputy MLRO and Registered Office. Additional governance, auditor and client-asset protection planning may apply to the final model.

Quoted separately

Ongoing operational-role costs are separate from the project fee and confirmed according to the approved governance and compliance model.

Service / option	Professional fees / inclusion	Frequency
Company renewal	USD 5,000 - paid directly to FSC	Annual
VASP renewal - Custody	USD 15,000 - paid directly to FSC	Annual
VASP renewal - Exchange	USD 25,000 - paid directly to FSC	Annual

Annual FSC renewal fees are paid directly to the FSC. Operational-role costs are confirmed before engagement based on the approved operating model.

Commercial summary

Fees, delivery and assumptions

USD 91,150

VASP package for companies providing custody services.

USD 101,250

VASP package for companies providing exchange services.

~9-12 months

Indicative end-to-end project timeframe.

Selected project fee covers

Legal memorandum, BVI company incorporation, FSC VASP registration preparation and filing support, applicable FSC application / registration fees, AML/KYC framework and data-protection framework.

Separate / direct costs

Operational roles quoted separately. Annual company renewal and annual VASP renewal fees are paid directly to the FSC unless engagement documents state otherwise.

Onboarding & project coordination

Information confirmed before work begins

Project information to confirm

- Proposed VASP activities and service mix
- Shareholder / UBO information and governance structure
- Target markets, customer types and transaction flows
- Technology, wallet/custody or exchange infrastructure
- AML/KYC controls and operational documentation

Delivery assumptions

Timing depends on complete onboarding documentation, selected service model, client responsiveness, FSC review cycles and any enhanced due-diligence requirements.

01	Confirm service scope and custody / exchange fee track
02	Map ownership, governance and operating model
03	Prepare legal memorandum and incorporate BVI company
04	Build AML/KYC, data-protection and role framework
05	Prepare and coordinate FSC VASP registration filing
06	Complete launch readiness, handover and ongoing planning

Our approach (value to your team)

Comprehensive, practical and results-driven support for a compliant launch

Specialized expertise

Hands-on experience in niche crypto and fintech regulation. Practical support for internal teams through regulatory and operational decisions.

Comprehensive evaluation

Engagement during development to align the business model, governance and compliance framework from day one.

Documentation & support

Terms, policies, FAQs, operating materials and launch-readiness support with ongoing monitoring and reporting.

Outcome: compliant launch + operational readiness + ongoing support

Client support

Built with founders, fintech teams and regulated operators across jurisdictions.

Exchanges & Brokers

Setup and licensing support delivered with structured milestones and regulator-ready documentation.

Payment & OTC Operators

Entity structuring, banking coordination and compliance program rollout for operational launch.

Enterprise & Growth Teams

Cross-border advisory for expansion, policy updates and ongoing governance workflows.

Compliance-first

Clear controls from day one.

Faster launch

Milestone-driven execution.

Global coverage

Multi-jurisdiction coordination.

Documentation

Regulator-ready materials.

Our global offices

Direct coverage across multiple jurisdictions

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Let's get you licensed - the right way

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Partner with Ready Corp for Global Compliance Success

Schedule a consultation or reach us via the channels below.

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